

SARDA ENERGY & MINERALS LTD.**(Formerly Raipur Alloys & Steel Ltd.)**

125B Mittal Court, B Wing, Nariman Point, Mumbai 400021
Phone : 91-22-22880080/22881180/81 • Fax : 91-22-22826680
E-mail : mumbai@seml.co.in • Website : www.seml.co.in



19th October, 2012

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai 400 001
Fax : 91-22-22721919,
91-2272-2037/39/41/61

Dear Sir,

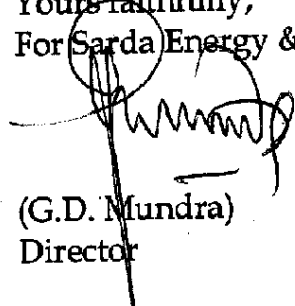
Sub: Submission of the minutes of the 39th AGM held on 29th September, 2012
Ref: Security code No. 504614

Pursuant to clause 31 (d) of the Listing Agreement, please find enclosed herewith the certified copy of the minutes of the 39th Annual General Meeting of the members of the Company held on 29th September, 2012.

You are requested to take a note of it and put the same on your records.

Thanking you,

Yours faithfully,
For Sarda Energy & Minerals Ltd.



(G.D. Mundra)
Director

Encl.: As above

CC. National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax. No: 022-26598237/38, 022-26598347/48

Symbol: SARDAEN
Series : EQ

SARDA ENERGY & MINERALS LIMITED

73-A, Central Avenue, Nagpur (M.H.) 440018

Minutes of the 39th Annual General Meeting of the members of the Company held on 29th September, 2012 at the registered office of the Company at 73-A, Central Avenue, Nagpur (M.H.) 440 018 at 2.30 p.m.

The Annual General Meeting commenced at the appointed time. A total of 11 members were present (including 2 through proxy).

Mr. P.K. Jain, Company Secretary informed the members that the Chairman of the Board, Mr. K.K. Sarda, could not attend the Annual General Meeting due to business exigencies. Accordingly, as provided in the Article 70 of the Articles of Association of the Company, Mr. A.K. Basu, Director, was elected Chairman of the meeting. Mr. A.K. Basu took the chair and welcomed the shareholders. After ascertaining that the requisite quorum was present, the Chairman declared the meeting to order.

In his address to the members, the Chairman briefed the members about the recent developments in the economy, industry and the company. He invited the members present to seek any clarification / information. The queries of the members were resolved by the Chairman.

With the permission of the members, the notice of the meeting was taken as read. The Company Secretary then read the Auditors' report. Thereafter, the Chairman requested the members to take the agenda items.

The shareholders considered the Balance Sheet as on 31st March, 2012 and the Profit and Loss Account for the period ended on that date and the Auditor's Report thereon and the Directors' Report attached thereto including the annexures annexed thereto.

Mr. Raghav Sarda proposed and Mr. S.Y. Naik seconded that the following resolution be adopted as an ordinary resolution:

"RESOLVED that the Audited Balance Sheet of the Company as at 31st March, 2012 and the Profit and Loss a/c for the period ended on that date and the Report of the Board of Directors and the Auditors thereon now submitted to this Meeting be and the same are hereby approved and adopted."

On being put to vote the resolution was passed unanimously.

Mr. S.P. Rajhansa proposed and Mr. Srinivasan Chakravarthy seconded that the following resolution be adopted as an ordinary resolution:

"RESOLVED that in terms of the recommendation by the Board of Directors, the Company hereby approves the payment of dividend @ Rs. 3.00 per share, to the eligible shareholders of

For Sarda Energy & Minerals Limited

Director/Authorized Signatory

CERTIFIED TRUE COPY

SARDA ENERGY & MINERALS LIMITED

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the Company as per the record date fixed by the Board of Directors, for the financial year ended 31st March, 2012."

On being put to vote the resolution was passed unanimously.

Mr. S.Y. Naik proposed and Mr. Gaurav Acharya seconded that the following resolution be adopted as an ordinary resolution:

"RESOLVED that Mr. Asit Kumar Basu be and is hereby re-elected and reappointed as a Director of the company."

On being put to vote the resolution was passed unanimously.

Mr. G. Sarda proposed and Mr. Gaurav Acharya seconded that the following resolution be adopted as an ordinary resolution:

"RESOLVED that Mr. Chittur Krishnan Lakshminarayanan be and is hereby re-elected and reappointed as a Director of the company."

On being put to vote the resolution was passed unanimously.

Mr. Srinivasan Chakravarthy proposed and Mr. Gaurav Acharya seconded that the following resolution be adopted as an ordinary resolution:

"RESOLVED that Mr. Jitender Balakrishnan be and is hereby re-elected and reappointed as a Director of the company."

On being put to vote the resolution was passed unanimously.

Mr. Gaurav Acharya proposed and Mr. S.P. Rajhansa seconded that the following resolution be adopted as an ordinary resolution:

"RESOLVED that pursuant to the provisions of clause (c) of sub section (2) of Section 224 and all other applicable provisions, if any, of the Companies Act, 1956 consent of the members be and is hereby accorded to the appointment of M/s. M.M. Jain & Associates, Chartered Accountants having registration no. 112538W as the Statutory Auditors of the Company for the Financial Year 2012-13 at a remuneration to be decided by the Board of Directors of the Company."

On being put to vote the resolution was passed unanimously.

There being no other business the meeting terminated with a vote of thanks to the chair.

CHAIRMAN

For Sarda Energy & Minerals Limited

Director/Authorised Signatory

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