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An ISO 9001, ISO 14001 & ISO 45001
Certified Company

SARDA ENERGY & MINERALS LTD.

31st October 2026

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: **Press Release on the results for Q2 & H1 FY27**

With reference to the captioned subject, pursuant to Regulation 30 (6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the press release on the Q2 & H1 FY27 results of our Company.

The said Press Release is also being placed on the website of the company - www.seml.co.in.

You are requested to take it on record.

Thanking you,

Yours faithfully,
For Sarda Energy & Minerals Ltd.

MANISH SETHI
Company Secretary

Encl: As above

Press Release

Sarda Energy & Minerals Limited

Q2 & H1 FY27 Earnings Performance

- Highest Ever H1 EBITDA at ₹ 1326 cr; up 4% YoY despite planned maintenance shutdowns and outages. H1 PAT at ₹ 799 cr; up 5% YoY.
- Q2 EBITDA steady at ₹ 564 cr; down 3% YoY. Performance impacted by planned shutdown of one 300 MW unit at the 600 MW Thermal Power Plant for 47 days and replacement of the 30 MW turbine at the steel plant, which resumed operation in August 2026.
- Energy remained the key earnings contributor, accounting for more than 75% of EBITDA in H1. Pellet plant achieved record-high half-yearly production at 4,29,059 MT.
- Mining portfolio expands with foray into manganese ore mining; subsidiary Sarda Metals and Alloys Limited bags Avagudem Manganese Block in Andhra Pradesh.

Mumbai, October 31st, 2026 : Sarda Energy & Minerals Limited (BSE: 504614) (NSE: SARDAEN) ('Company'), announced its unaudited financial results for the quarter and half year ended 30th September, 2026.

Key Highlights

	Consolidated					
Particulars (Rs. Crore)	**Q2 FY27**	**Q2 FY26**	**YoY%**	**H1 FY27**	**H1 FY26**	**YoY%**
Total Income	**1,505**	**1,596**	*-5.7%*	**3,221**	**3,309**	*-2.6%*
EBITDA	**564**	**580**	*-2.7%*	**1,326**	**1,277**	*3.9%*
Profit After Tax	**320**	**328**	*-2.2%*	**799**	**764**	*4.5%*
Cash Profit*	**512**	**516**		**1,225**	**1,158**	

**Cash Profit is calculated as Profit After Tax + Deferred tax + Depreciation*

Commenting on the results, Mr. Pankaj Sarda, Managing Director, said: "Despite the planned operational shutdowns at some of our facilities, we delivered a resilient performance during H1 FY27 achieving our highest-ever half-yearly EBITDA. This reflects the inherent strength of our underlying businesses, the stability of our earnings profile and the benefits of our integrated operating model.

Our entry into manganese ore mining marks an important strategic milestone, with the successful bid for the Avagudem block in Andhra Pradesh. This strategic move will strengthen backward integration, enhance raw material security and improve cost competitiveness, supporting higher profitability in our ferro alloys business.

Our expansion plans across energy and mining remain on track, supported by a strong balance sheet and disciplined capital allocation. Going forward, we remain focused on timely execution, improving asset utilisation and unlocking greater operational synergies across our integrated businesses to drive sustainable long-term growth and value creation."

Sarda Energy & Minerals Limited

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated energy and minerals company with interests spanning power generation, mining, steel and ferro alloys. The Company operates thermal and hydro power plants with capacities totaling ~ 930 MW, iron ore and coal mines in Chhattisgarh, along with manufacturing facilities in Raipur and Vizag.

SEML is building a diversified "Energy-plus-Minerals Platform" through continued investments in hydro, solar, thermal power plants and mining assets. With a strong balance sheet, prudent capital allocation, and a **CRISIL AA/A1+/Stable credit rating**, the Company remains well-positioned to deliver sustainable, long-term value for all stakeholders as a key contributor to India's energy and industrial growth story.

To know more, visit **www.seml.co.in**

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Contact Details :

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