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ISO 9001:2008 Certified



Certificate No. 43269

28th July, 2012

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai 400 021
Fax: 91-22-22721919,
91-2272-2037/39/41/61

Dear Sir,

Sub: **Un-audited Results for the 1st quarter 2012-13**
Ref: **Security Code No.504614**

With reference to the captioned subject, please find enclosed herewith the Un-Audited Financial and Segment wise results for the quarter ended 30th June, 2012 as approved by the Board of Directors in its meeting held today, i.e. 28.07.2012.

Further, the Limited Review Report by the Statutory Auditors on the said results is also enclosed herewith.

Furthermore, the results are being published as per the requirements of the listing agreement.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For **Sarda Energy & Minerals Ltd.**

Authorised Signatory

CC National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax. No: 022-26598237/38, 022-26598347/48

Symbol: **SARDAEN**
Series : **EQ**



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

PART I

	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited			Audited
1	Income from Operations				
	Sales/Income from Operations (Gross)	36,985.22	32,562.72	27,710.87	118,583.54
	Less: Excise Duty	3,281.69	2,785.19	2,235.93	9,648.99
	a) Net Sales/Income from Operations (net of excise duty)	33,703.53	29,777.53	25,474.94	108,934.55
	b) Other Operating Income	424.82	424.87	188.36	1,083.14
	Total Income from Operations (Net)	34,128.35	30,202.40	25,663.30	110,017.69
2	Expenses				
	a) Cost of Materials consumed	19,756.01	16,203.73	14,388.95	62,877.40
	b) Purchase of stock in-trade	1,476.03	547.95	351.27	1,404.77
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,215.38)	(358.33)	1,560.07	(41.24)
	d) Employee benefit expenses	1,182.66	1,146.78	952.32	4,087.01
	e) Depreciation and amortization expense	1,586.92	1,685.17	1,440.69	6,323.36
	f) Other expenses	7,141.82	5,316.66	4,871.28	23,776.70
	Total Expenses	29,928.06	24,541.96	23,564.58	98,428.00
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	4,200.29	5,660.44	2,098.72	11,589.69
4	Other Income	679.44	3,882.93	444.22	5,843.91
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,879.73	9,543.37	2,542.94	17,433.60
6	Finance Costs	1,924.24	3,411.17	987.81	7,027.67
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,955.49	6,132.20	1,555.13	10,405.93
8	Exceptional Items				
9	Profit/(Loss) from ordinary activities before tax	2,955.49	6,132.20	1,555.13	10,405.93
10	Tax Expense	930.35	(2,420.57)	456.54	(1,033.96)
11	Extraordinary items (net of tax expense)				
12	Net Profit/(Loss) for the period (9-10-11)	2,025.14	8,552.77	1,098.59	11,439.89
13	Paid up equity share capital (Eq. shares of ₹ 10/- each)				3,585.00
14	Reserve excluding revaluation reserves				77,234.65
15	Earnings per share (before/after extraordinary items) of ₹ 10/- each				
	Basic & Diluted	5.65	23.86	3.06	31.91

PART II

Select information for the Quarter ended on 30th June 2012

A	Particulars of shareholding				
1	Public Shareholding				
	- No. of Shares	12,005,443	12,001,543	12,001,143	12,001,543
	- Percentage of Shareholding	33.49	33.48	33.48	33.48
2	Promoters and promoter group shareholding				
	a) <u>Pledged/Encumbered</u>				
	- Number of shares	0	0	2,000,000	0
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	8.39	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	5.58	0.00
	b) <u>Non-encumbered</u>				
	- Number of shares	23,844,557	23,848,457	21,848,857	23,848,457
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	91.61	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	66.51	66.52	60.95	66.52

	Particulars	Quarter ended on 30.06.2012
B	Investor Complaints	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed during the quarter	1
	Remaining unresolved at the end of the quarter	0

SARDA ENERGY & MINERALS LTD.

[Signature]
Authorized Signatory



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

NOTES :-

- 1 The above accounts were reviewed by the Audit Committee and considered and approved in the meeting of the Board of Directors held on 28.07.2012.
- 2 The other income for the quarter ended 31st March 2012 and for the year ended 31st March 2012 includes dividend from subsidiary ₹ 2665.50 lacs.
- 3 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- 4 The above results are also available on the Company's website - www.seml.co.in

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 28.07.2012

SARDA ENERGY & MINERALS LTD.

KAMAL SARDA
CHAIRMAN & MANAGING DIRECTOR



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2012

	Particulars	Stand Alone			
		Quarter ended		Year Ended	
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited		Audited	
1	Segment Revenue				
	a) Steel	20,815.73	20,044.28	16,240.74	70,011.92
	b) Ferro Alloys	12,802.30	9,306.17	8,111.11	35,819.68
	c) Unallocated	1,031.13	1,007.23	1,439.07	4,706.90
	Total	34,649.16	30,357.68	25,790.92	110,538.50
	Less: Inter Segment Revenue	520.81	155.28	127.62	520.81
	Net Sales/Income from operations	34,128.35	30,202.40	25,663.30	110,017.69
2	Segment Results				
	Profit/(Loss) before tax, interest and forex fluctuation				
	a) Steel	2,657.36	5,272.85	2,202.16	12,751.09
	b) Ferro Alloys	3,295.53	875.80	745.83	3,203.75
	Total	5,952.89	6,148.65	2,947.99	15,954.84
	Add: i) Interest & Forex fluctuation	(3,124.33)	(2,148.89)	(1,087.27)	(7,802.44)
	ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	126.93	2,132.44	(305.59)	2,253.53
	Total Profit before tax	2,955.49	6,132.20	1,555.13	10,405.93
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	(Based on estimates in terms of available data)				
	a) Steel	79,590.25	76,466.70	75,318.81	76,466.70
	b) Ferro Alloys	9,360.62	9,975.65	11,849.54	9,975.65
	c) Unallocated	25,824.48	28,526.39	24,375.39	28,526.39
	Total	114,775.35	114,968.74	111,543.74	114,968.74

NOTE:- Previous year/quarter figures are regrouped and reclassified to confirm to current year/quarter classification

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 28.07.2012

For, SARDA ENERGY & MINERALS LTD.

KAMAL SARDA
CHAIRMAN & MANAGING DIRECTOR

[Signature]
Authorized Signatory



LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Sarda Energy & Minerals Ltd. for the quarter ended June 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

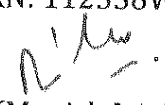
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M.M. Jain & Associates
Chartered Accountants

FRN: 112538W




(Manish Jain)
Partner
M.No.118548

Place: RAIPUR
Date: July 28, 2012