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An ISO 9001, ISO 14001 & ISO
45001
Certified Company




28th February 2026

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax. No: 022-26598237/38, 022-26598347/48

Symbol: **SARDAEN** Series: **EQ**

Dear Sir,

Sub: Increase in Volume

Ref: NSE Letter Ref. No.: NSE/CM/Surveillance/16522, dt. February 27, 2026

With reference to clarification on increase in volume sought vide above referred letter, we hereby submit that the company has always disclosed to the stock exchanges, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We further wish to inform that the latest update was filed / submitted by us on 27th February 2026 regarding dismissal of appeals of unsuccessful resolution applicants by Hon'ble Supreme Court vide its order dt. 27.02.2026 against approval of Company's Resolution Plan by Hon'ble NCLT Vide its order dt. 13.08.2024 for acquisition of SKS Power Generation (Chhattisgarh) Ltd. under CIRP. The copy of the submission is enclosed for your immediate reference.

We further inform that the increase in the volume is purely market driven. The management of the company is in no way connected with the increase in the volume of the shares. We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you,

Yours faithfully,
For Sarda Energy & Minerals Ltd.

Company Secretary

Encl: As above

