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An ISO 9001, ISO 14001 & ISO
45001
Certified Company




14th August 2024

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No. :**504614**

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: Clarification /Confirmation on news item appearing in "Media/Publication" /
Clarification/Confirmation on news item appearing in "<https://economictimes.indiatimes.com/>"

Ref: NSE Letter - NSE/CM/Surveillance/14608, dt. August 14, 2024
BSE Email - L/SURV/ONL/RV/AJ/ (2024-2025)/37, dt. 14th August 2024

With reference to your above referred letter / email on the captioned subject, please find our submissions as under:

1. Yes, the Hon'ble NCLT, Mumbai Bench has approved the Resolution Plan of the Company for SKS Power Generation (Chhattisgarh) Limited (SKS). The Company was declared successful resolution applicant for SKS on 8th June 2023 and the same was announced by the Company on 9th June 2023.
2. The Order of Hon'ble NCLT approving the Resolution Plan submitted by the Company for SKS and rejecting various objection applications on the resolution plan has been pronounced in open court on 13th August 2024. However, the Order of NCLT was uploaded on the website of NCLT today, i.e. 14th August 2024. The Company along with its legal counsels is in the process of reviewing the Order and necessary submissions to the Stock Exchanges shall be made within the prescribed timelines. We request the stakeholders to refer the separate submissions made / to be made in this regard for further details.
3. The Resolution Plan as approved by Hon'ble NCLT provides of acquisition of SKS by the Company and its amalgamation with the Company.

We hope we have clarified the matter to your satisfaction.

Thanking you,

Yours faithfully,
For Sarada Energy & Minerals Ltd.

Company Secretary