Industrial Growth Center, Siltara
Raipur (CG) 493111, India
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Fax : +91 771 2216198/99
PAN No.: AAACR6149L
CIN : L27100MH1973PLC 016617
www.seml.co.in
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An ISO 9001, ISO 14001 & ISO 45001
Certified Company

SARDA ENERGY & MINERALS LTD.

12th November 2025

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614 Symbol: **SARDAEN** Series: **EQ**

Dear Sir,

Sub: Credit Rating - Wholly Owned Subsidiary - Updates

With reference to the captioned subject, we are pleased to inform that credit ratings for bank facilities of the Company's Wholly Owned Subsidiary – Sarda Metals & Alloys Ltd. - have been **re-affirmed** as under:

Particulars	Existing	Revised
Total Bank Facilities Rated	₹ 659.81 crore	**₹ 659.81 crore**
Long Term Rating	CRISIL A/Stable (Reaffirmed)	**CRISIL A/ Positive (Outlook revised from Stable; Rating Reaffirmed)**
Short Term Rating	CRISIL A1 (Reaffirmed)	**CRISIL A1 (Reaffirmed)**

You are requested to take the same on records.

Yours faithfully,
For Sarda Energy & Minerals Ltd.

MANISH SETHI Digitally signed by MANISH SETHI Date: 2025.11.12 10:21:07 +05'30'

Company Secretary