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An ISO 9001, ISO 14001 & ISO  
45001  
Certified Company  




11<sup>th</sup> November 2025

BSE Ltd  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400051  
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

**Sub: Press Release on the results for the Q2 & H1 FY26**

With reference to the captioned subject, pursuant to Regulation 30 (6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the press release on the Q2 & H1 FY26 results of our Company.

The said Press Release is also being placed on the website of the company - [www.seml.co.in](http://www.seml.co.in).

You are requested to take it on record.

Thanking you,

Yours faithfully,  
For Sarada Energy & Minerals Ltd.

Company Secretary

Encl: As above

## The Company Delivers Strong YoY Revenue and Profit Growth in Q2 & H1FY26

Press Release

Mumbai, November 11, 2025

Sarda Energy & Minerals Limited (SEML) reports its Consolidated and Standalone financial results for the Second Quarter and Half Year ended September 30, 2025.

- **Energy segment** continues to be the key growth driver, contributing ₹ 892 crore and ₹ 1,832 crore to revenue in Q2 FY26 and H1 FY26, respectively (**51% of consolidated revenue**). It also delivered ₹ 331 crore and ₹ 759 crore in EBIT during Q2 FY26 and H1 FY26, representing **70% and 72% of consolidated EBIT**, respectively, reaffirming its pivotal role in driving overall business growth.
- Metals segment also posted a steady performance despite lower realizations, with stable volume growth, reflecting operational resilience.

### Financial Performance:

Particulars	Consolidated (INR Cr)							
	Q2FY26	Q1FY26	Q2FY25	QoQ	YoY	H1FY26	H1FY25	YoY
Revenue from Operations	1,528	1,633	1,159	-6%	32%	3,161	2,085	52%
EBITDA	580	697	393	-17%	48%	1,277	728	75%
Profit After Tax	328	437	204	-25%	61%	764	402	90%
Cash Profit*	516	642	385	-20%	34%	1,158	631	84%

\*Cash Profit is calculated as Profit After Tax + Deferred tax + Depreciation

Particulars	Standalone (INR Cr)							
	Q2FY26	Q1FY26	Q2FY25	QoQ	YoY	H1FY26	H1FY25	YoY
Revenue from Operations	1,092	1,307	763	-16%	43%	2,399	1,424	68%
EBITDA	401	596	230	-33%	74%	997	485	105%
Profit After Tax	240	386	123	-38%	95%	626	304	106%
Cash Profit*	367	561	265	-35%	39%	928	463	101%

\*Cash Profit is calculated as Profit After Tax + Deferred tax + Depreciation

## Production and Sales (Consolidated):

### Production:

Products	UOM	Quarter					Half Year Ended		
		Q2FY26	Q1FY26	Q2FY25	Change %		H1FY26	H1FY25	YoY %
		A	B	C	QoQ	YoY			
Iron Ore Pellet	'000 MT	195	230	214	-16%	-9%	425	425	0.01%
Sponge Iron	'000 MT	87	84	82	3%	6%	171	162	5%
Steel Billet	'000 MT	57	54	58	6%	-1%	111	104	7%
Wire Rod	'000 MT	44	42	49	5%	-10%	86	89	-3%
H.B Wire	'000 MT	9	10	9	-6%	4%	19	18	6%
Ferro Alloys	'000 MT	51	51	48	-0.4%	6%	102	95	7%
Power (Thermal)	Mn Kwh	1130	1182	216	-4%	422%	2312	216	969%
Power (Hydro)	Mn Kwh	362	120	277	201%	31%	482	365	32%
Coal	'000 MT	919	864	508	6%	81%	1,782	1,278	39%

#### Note:

- 1) Hydro Power Generation is seasonal. Hence not comparable QoQ. This also includes generation from newly commissioned 24.9 MW Rehar SHP.
- 2) IPP was acquired w.e.f 22-08-2024, hence, not comparable YOY.

### Sales:

Products	UOM	Quarter					Full Year Ended		
		Q2FY26	Q1FY26	Q2FY25	Change %		H1FY26	H1FY25	YoY %
		A	B	C	QoQ	YoY			
Iron Ore Pellet	'000 MT	115	140	132	-18%	-13%	254	260	-2%
Sponge Iron	'000 MT	33	32	25	4%	33%	65	60	8%
Steel Billet	'000 MT	12	11	7	9%	62%	23	12	86%
Wire Rod	'000 MT	32	33	40	-1%	-18%	65	71	-8%
H.B Wire	'000 MT	8	10	8	-17%	2%	18	17	4%
Ferro Alloys	'000 MT	49	48	46	2%	9%	98	91	7%
Power (Thermal)	Mn Kwh	1016	1067	190	-5%	435%	2083	190	997%
Power (Hydro)	Mn Kwh	356	113	261	217%	37%	469	342	37%
Coal	'000MT	542	416	201	30%	169%	957	605	58%

#### Note:

- 1) A part of all Products is captively consumed for production of downstream products
- 2) Quantities of Traded goods not included.

## **About Sarda Energy & Minerals Ltd:**

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an energy and minerals company with operational iron ore and coal mines in Chhattisgarh and Thermal and Hydropower generation plants in different locations across India, with a growing portfolio of mineral and energy assets. It has a total operational Thermal Power capacity of 761.50 MW and Hydropower capacity of 167 MW. It is also an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh and a leading producer and exporter of ferro alloys with manufacturing facilities at Raipur & Vizag.

To know more, visit [www.seml.co.in](http://www.seml.co.in)

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