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CIN : L27100MH1973PLC 016617  
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An ISO 9001, ISO 14001 & ISO  
45001

Certified Company



7<sup>th</sup> October 2026

BSE Ltd  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400051  
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

**Sub: Credit Rating - Wholly Owned Subsidiary**

With reference to the captioned subject, in respect of Company's Wholly Owned Subsidiary – Sarda Metals & Alloys Ltd. - we are pleased to inform that long term and short term credit rating for bank facilities have been **upgraded**, as under:

| Particulars                 | Existing          | Revised                   |
|-----------------------------|-------------------|---------------------------|
| Total Bank Facilities Rated | ₹ 659.81 crore    | <b>₹ 659.81 crore</b>     |
| Long Term Rating            | CRISIL A/Positive | <b>CRISIL AA-/ Stable</b> |
| Short Term Rating           | CRISIL A1         | <b>CRISIL A1+</b>         |

You are requested to take the same on records.

Yours faithfully,  
For Sarda Energy & Minerals Ltd.

MANISH  
Company Secretary