

7th March 2026

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No. :504614

Symbol: SARDAEN

Series: EQ

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations – merger between two Wholly Owned subsidiaries

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”), we wish to inform that, subject to required regulatory approvals, Sarada Energy Ltd. (SEL) has decided to merge Kalyani Coal Mining Pvt. Ltd. (KCMPL) with itself. Both, SEL and KCMPL are Wholly Owned Subsidiaries of the Company.

The said information was received by the Company at 4.30 p.m. (IST) on 7th March 2026. The required details are as under:

| Sr. No. | Items for Disclosure | Description |
|---------|--|---|
| 1. | Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc. | <p>Sarada Energy Ltd. – Transferee Company is incorporated in India in the year 2008. The Company invests in renewable energy business of the group. The revenue of Sarada Energy Ltd. for the year 2024-25 was 18.49 crore.</p> <p>Kalyani Coal Mining Pvt. Ltd. – Transferor Company was incorporated in India in 2023 as a SPV for re-opening, salvaging, rehabilitation, development and operation of Kalyani Underground Mines in the State of Chhattisgarh. The Company has abandoned the project. Revenue for 2024-25 was 2.02 crore, mainly on account of interest on loan advanced.</p> <p>Both the Companies are Wholly Owned Subsidiaries of Sarada Energy & Minerals Ltd.</p> |
| 2. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length” | <p>Yes.</p> <p>The transaction is between two wholly-owned subsidiaries of the Company. Therefore, the transaction is exempt under Regulation 23(5)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> |

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An ISO 9001, ISO 14001 & ISO
45001
Certified Company



| | | |
|---|---|---|
| 3 | Area of business of the entity(ies) | Sarda Energy Ltd. - Transferee Company invests in renewable energy business of the group. Kalyani Coal Mining Pvt. Ltd. - Transferor Company was incorporated in India in 2023 as a SPV for re-opening, salvaging, rehabilitation, development and operation of Kalyani Underground Mines in the State of Chhattisgarh. The Company has abandoned the project. |
| 4 | Rationale for amalgamation/merger | Administrative convenience, optimization of operational cost and reduction in compliances. |
| 5 | In case of cash consideration - amount or otherwise share exchange ratio. | Both the Transferee and the Transferor companies are wholly-owned subsidiaries and hence there will be no cash consideration. The consideration shall be in the form of shares based on valuation report to be received. |
| 6 | Brief details of change in shareholding pattern (if any) of listed entity | There shall be no change in the shareholding pattern of the Company. |

The above information is also being made available on the website of the Company.

You are requested to take the information on record.

Thanking you,

Yours faithfully,
For Sarda Energy & Minerals Ltd.

Company Secretary