

Industrial Growth Center, Siltara
Raipur (CG) 493111, India
Tel: +91 771 2216100
Fax : +91 771 2216198/99
PAN No.: AAACR6149L
CIN : L27100MH1973PLC 016617
www.seml.co.in
info@seml.co.in

An ISO 9001, ISO 14001 & ISO
45001
Certified Company




3rd August 2024

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No. :**504614**

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: Outcome of Board Meeting held on 3rd August 2024

In continuation to earlier intimation, please be informed that the Board of Directors of the Company at their meeting held today, have, interalia, transacted the following business:

1. Approved the unaudited, standalone and consolidated results (financial and segment wise) for the 1st quarter 2024-25 ended 30th June 2024.

A copy of the said results along with the Limited Review Report issued by the Statutory Auditors of the Company containing unmodified opinion on the unaudited standalone and consolidated financial results for the 1st quarter 2024-25 is also enclosed. Annexure I.

The results are being published and made available on the website of the Company at www.seml.co.in.

2. Approved, seeking enabling consent of the shareholders for raising of funds upto an amount not exceeding -
 - a) ₹ 1,000 crore through equity/equity related instruments; and
 - b) ₹ 1,000 crore through debt instruments
3. Re-appointed, based on the recommendation of the Nomination & Remuneration Committee, subject to approval of the Members of the Company at the ensuing AGM of the Company, Mr. K.K. Sarda (DIN: 00008170) as Chairman & Managing Director for a further term of 5 years w.e.f. 1st April 2025, not liable to retire by rotation.

The required details regarding the re-appointment are given in Annexure II.

4. Appointed, based on the recommendation of the Nomination & Remuneration Committee, Mr. Manoj Kumar Shah, as Senior Management Personnel, designated as President, to take charge of plant operations of the Company w.e.f. 3rd August 2024.

The Board also approved the movement of Mr. Sanjeev Agrawal, President in-charge of plant operations, w.e.f 3rd August 2024 to head services. Consequent to this, Mr. Sanjeev Agarwal will cease to be Senior Management Personnel.

The required details regarding the changes are given in Annexure III.

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- Appointed, based on the recommendation of the Audit Committee, subject to approval of the Members of the Company at the ensuing AGM of the Company, M/s. Singhi & Co., Chartered Accountants (Firm Registration No. 302049E) as Statutory Auditors of the Company to hold office for a term of 5 (five) years from the conclusion of 51st Annual General Meeting (AGM) of the Company until the conclusion of the 56th AGM of the Company.

Existing Auditors, M/s. OP. Singhanian & Co. will cease to be statutory auditors on the conclusion of the 51st AGM due to completion of tenure.

The required details regarding the change are given in Annexure IV.

- Fixed 30th August 2024 as the Record Date for determining the names of the shareholders for payment of dividend for F.Y. 2023-24.

Please also be informed that:

- the results are being filed and published as required; and
- the meeting started at 12.30 p.m. and concluded at 4.00 p.m.

You are requested to take the same on record and disseminate it for the information of the stakeholders.

Thanking you,

Yours faithfully,
For Sarda Energy & Minerals Ltd.

Company Secretary

Encl: As above.



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2024

(₹ in Crore except per share data)

	Particulars	Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited		Audited	
1	Income				
	a) Income from Operations	659.41	666.05	755.78	2,719.23
	b) Other Operating Income	2.42	3.96	4.32	14.22
	Revenue from Operations	661.83	670.01	760.10	2,733.45
	c) Other Income	63.26	30.32	80.19	185.05
	Total Income	725.09	700.33	840.29	2,918.50
2	Expenses				
	a) Cost of Materials consumed	398.76	375.74	467.95	1,670.80
	b) Purchase of stock in-trade	0.77	0.76	9.75	45.25
	c) Changes in inventories of finished goods, WIP and stock-in-trade	(35.95)	48.41	39.05	76.22
	d) Employee benefit expenses	27.64	25.05	26.19	105.71
	e) Finance Costs	4.16	5.38	3.74	18.24
	f) Depreciation and amortisation expenses	14.95	16.50	15.80	64.48
	g) other expenses	78.57	84.13	75.72	320.99
	Total Expenses	488.90	555.97	638.20	2,301.69
3	Profit /(Loss) from ordinary activities before exceptional items (1-2)	236.19	144.37	202.09	616.81
4	Exceptional items-Income / (Expense)	-	-	-	-
5	Profit /(Loss) from ordinary activities before tax	236.19	144.37	202.09	616.81
6	Tax Expense				
	Current Tax	53.32	44.87	39.02	151.14
	Deferred Tax	1.86	(1.58)	3.68	(0.21)
7	Net Profit /(Loss) from ordinary activities after tax (5-6)	181.01	101.08	159.39	465.88
	Total Profit / (Loss)	181.01	101.08	159.39	465.88
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss	0.17	1.09	(0.14)	0.67
	Income tax relating to items that will not be reclassified to profit or loss	(0.02)	(0.10)	-	(0.09)
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	TOTAL COMPREHENSIVE INCOME , NET OF TAX	181.16	102.07	159.25	466.46
10	Paid up equity share capital (Eq. shares of ₹.1/- each)	35.24	35.24	35.24	35.24
11	Earnings per share of ₹1/- each (not annualised)				
	a) Basic	5.14	2.87	4.52	13.22
	b) Diluted	5.14	2.87	4.52	13.22

NOTES :-

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 03rd August 2024.
- 2 The other income includes interest, share of profit / (loss) in LLP, dividend from joint venture/ subsidiary company & effect of change in fair value of market investments.
- 3 The record date for the purpose of dividend for F.Y. 2023-24 shall be 30.08.2024.
- 4 The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.
- 5 The above results are also available on the Company's website - www.seml.co.in and also on the website of BSE and NSE.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 03.08.2024

P.K. JAIN
WHOLETIME DIRECTOR & CFO



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30/06/2024

(₹ in Crore)

Particulars	Quarter ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited			Audited
1 Segment Revenue				
a) Steel	522.37	531.10	625.88	2,180.42
b) Ferro Alloys	146.13	153.25	164.11	647.73
c) Power	68.28	69.10	75.90	273.06
d) Unallocated	6.87	8.04	7.39	28.35
Total	743.65	761.49	873.28	3,129.56
Less: Inter Segment Revenue	81.82	91.48	112.58	396.11
Net Sales/Income from operations	661.83	670.01	760.70	2,733.45
2 Segment Results				
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)				
a) Steel	148.09	111.73	117.46	440.84
b) Ferro Alloys	39.16	25.39	27.83	94.57
c) Power	10.05	1.76	(2.32)	(1.28)
Total	197.30	138.88	142.97	534.13
Less: i) Interest & Forex fluctuation Gain/(Loss)	(2.51)	(4.58)	(1.82)	(14.74)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	41.41	10.06	60.94	97.42
Total Profit before tax	236.20	144.36	202.09	616.81
3 Segment Assets				
a) Steel	996.78	789.04	1,028.78	789.04
b) Ferro Alloys	243.86	206.53	239.59	206.53
c) Power	162.02	106.23	103.71	106.23
d) Unallocated	2,720.13	2,788.90	2,304.42	2,788.90
Total	4,122.79	3,890.70	3,676.50	3,890.70
4 Segment Liabilities				
a) Steel	191.37	164.09	186.70	164.09
b) Ferro Alloys	21.26	25.58	18.03	25.58
c) Power	50.90	39.59	39.31	39.59
d) Unallocated	161.75	145.10	170.51	145.10
Total	425.28	374.36	414.55	374.36

NOTES :-

1 The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 03.08.2024

P.K. JAIN
WHOLETIME DIRECTOR & CFO



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2024

(₹ in Crore except per share data)

	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited			Audited
1	Income				
	Income from Operations	913.91	877.24	1,040.19	3,822.94
	Other Operating Income	12.30	12.01	11.93	45.19
a)	Revenue from Operations	926.21	889.25	1,052.12	3,868.13
b)	Other Income	74.99	43.30	83.08	184.17
	Total Income	1,001.20	932.55	1,135.20	4,052.30
2	Expenses				
a)	Cost of Materials consumed	535.38	500.19	659.23	2,287.63
b)	Purchase of stock in-trade	2.73	0.89	14.28	58.66
c)	Changes in inventories of finished goods, work in progress and stock in	(42.18)	69.62	4.99	60.79
d)	Employee benefit expenses	37.70	33.57	34.72	142.31
e)	Finance Costs	35.74	27.57	34.99	128.41
f)	Depreciation and amortisation expenses	45.00	46.27	44.90	183.30
g)	other expenses	132.02	132.65	124.00	520.92
	Total Expenses	746.39	810.76	917.11	3,382.01
3	Profit /(Loss) from ordinary activities before exceptional items(1-2)	254.81	121.79	218.09	670.28
4	Exceptional items-Income / (Expense)	-	(1.13)	-	(2.91)
5	Profit /(Loss) from ordinary activities before tax	254.81	120.66	218.09	667.37
6	Tax Expense				
	Current Tax	57.03	44.52	39.74	157.44
	Deferred Tax	3.28	(0.14)	3.86	1.30
7	Net Profit /(Loss) from ordinary activities after tax (5-6)	194.50	76.28	174.49	508.64
8	Share of Profit/(Loss) of Associates and Joint Ventures	3.73	11.71	(2.08)	15.41
	Total Profit / (Loss)	198.23	87.99	172.41	524.05
9	Other comprehensive income / (loss), net of tax	0.79	8.67	(0.64)	7.00
10	TOTAL COMPREHENSIVE INCOME , NET OF TAX	199.02	96.66	171.77	531.06
11	Net Profit/(Loss) attributable to				
a)	Owner of the Company	198.76	94.38	170.83	523.00
b)	Non Controlling Interest	(0.53)	(6.39)	1.58	1.05
12	Other Comprehensive income attributable to				
a)	Owner of the Company	0.40	4.10	(0.50)	2.81
b)	Non Controlling Interest	0.39	4.57	(0.14)	4.22
13	Total Comprehensive income attributable to				
a)	Owner of the Company	199.16	98.47	170.34	525.82
b)	Non Controlling Interest	(0.14)	(1.81)	1.43	5.26
14	Paid up equity share capital (Eq. shares of ₹ 1/- each)	35.24	35.24	35.24	35.24
15	Earnings per share of ₹1/- each (not annualised)				
a)	Basic	5.64	2.68	4.85	14.84
b)	Diluted	5.64	2.68	4.85	14.84

NOTES :-

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 3rd August 2024.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries and joint venture companies.
- 3 The other income includes effect of mark to market gain/(loss) on investment.
- 4 The other expenses are net of forex gain of ₹ 3.77 Crore in the Quarter ended 30.06.2024.
- 5 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- 6 The above results are also available on the Group's website - www.seml.co.in and also on the website of BSE and NSE.

The key standalone financial results are given below:

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited			Audited
Revenue from operations	661.83	670.01	760.10	2,733.45
Profit /(Loss) before tax	236.20	144.36	202.09	616.81
Profit /(Loss) after tax	181.02	101.07	159.39	465.88

FOR AND ON BEHALF OF BOARD OF DIRECTORS



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER ENDED 30/06/2024

(₹ in Crore)

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited			Audited
1 Segment Revenue				
a) Steel	506.93	504.35	604.35	2,071.99
b) Ferro Alloys	356.42	367.17	384.47	1,527.99
c) Power	196.07	161.96	242.20	896.62
d) Unallocated	6.87	8.07	9.33	28.12
Total	1,066.29	1,041.54	1,240.35	4,524.72
Less: Inter Segment Revenue	140.08	152.30	188.23	656.59
Net Sales/Income from operations	926.21	889.25	1,052.12	3,868.13
2 Segment Results				
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)				
a) Steel	148.09	111.73	117.46	440.84
b) Ferro Alloys	71.85	36.74	43.22	154.78
c) Power	29.56	(11.86)	37.15	152.90
Total	249.50	136.61	197.83	748.52
Adjusted by: i) Interest & Forex fluctuation Gain/(Loss)	(31.97)	(22.26)	(28.84)	(117.46)
ii) Unallocable expenditure netoff unallocable income Gain/(Loss)	37.28	6.31	49.10	36.31
Total Profit before tax	254.81	120.66	218.09	667.37
3 Segment Assets				
a) Steel	996.78	789.04	1,028.78	789.04
b) Ferro Alloys	848.59	743.62	835.11	743.62
c) Power	2,868.95	2,698.28	2,566.78	2,698.28
d) Unallocated	1,719.37	1,737.89	1,183.76	1,737.89
Total	6,433.69	5,968.83	5,614.43	5,968.83
4 Segment Liabilities				
a) Steel	191.37	164.09	186.70	164.09
b) Ferro Alloys	304.59	217.47	425.08	217.47
c) Power	1,294.01	1,262.99	1,244.05	1,262.99
d) Unallocated	475.29	363.15	109.78	363.15
Total	2,265.26	2,007.70	1,965.61	2,007.70

NOTES :-

- 1 The figures for the previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- 2 Hydropower business is seasonal as such results are not comparable quarter on quarter.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : Raipur
Date : 03.08.2024

P.K.JAIN
WHOLETIME DIRECTOR & CFO

OPSinghania & Co.

CHARTERED ACCOUNTANTS

JDS CHAMBERS, 1ST FLOOR, 6-CENTRAL AVENUE,
CHOUBE COLONY, RAIPUR -492001(C.G.) INDIA

PHONE: 0771- 4041236, 4061216

Email:opsinghania.co@gmail.com

TO THE BOARD OF DIRECTORS OF SARDA ENERGY & MINERALS LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Sarda Energy & Minerals Limited** ('the Company') for the quarter ended 30th June, 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

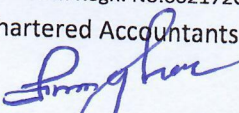
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For OPSinghania & Co

(ICAI Firm Regn. No.002172C)

Chartered Accountants


Sanjay Singhania

Partner

Membership No.076961



Raipur, 03.08.2024

UDIN: 24076961BKAPDV7782

OPSinghania & Co.

CHARTERED ACCOUNTANTS
JDS CHAMBERS, 1ST FLOOR, 6-CENTRAL AVENUE,
CHOUBE COLONY, RAIPUR -492001(C.G.) INDIA
PHONE: 0771- 4041236, 4061216
Email:opsinghania.co@gmail.com

TO THE BOARD OF DIRECTORS OF SARDA ENERGY & MINERALS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Sarda Energy & Minerals Limited** ('the Parent) and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th June, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2020 dated 29th March, 2020 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
4. The Statement includes the results of the following entities:

List of the subsidiaries:

- i) Sarda Energy & Minerals Hongkong Limited, Hongkong.
- ii) Sarda Global Ventures Pte Limited, Singapore.
- iii) Sarda Global Trading DMCC, Dubai.
- iv) Sarda Metals & Alloys Limited.
- v) Sarda Energy Limited.
- vi) Madhya Bharat Power Corporation Limited.
- vii) Parvatiya Power Limited.
- viii) Sarda Hydro Power LLP.
- ix) Natural Resources Energy Private Limited.
- x) Shri Ram Electricity LLP.
- xi) Chhattisgarh Hydro Power LLP.
- xii) Kalyani Coal Mining Private Limited

List of Associate of Subsidiary Company:

- i) PT Tigadaya Miergy, Indonesia
- ii) Nirjhar Commodities Private Limited



List of Joint Ventures:

- i) Raipur Infrastructure Company Limited.
- ii) Madanpur South Coal Company Limited.
- iii) Bartunga Coal Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two subsidiaries included in the Statement, whose financial information reflects total revenues of Rs.282.74 Crores, total net profit/(loss) after tax of Rs. 10.12 Crores, total comprehensive income/(loss) of Rs.9.96 Crores for the quarter ended 30th June, 2024, as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.
7. The Statement also includes the interim financial results of seven subsidiaries included in the Statement, whose financial information reflects total revenues of Rs.7.17 Crores, total net profit/(loss) after tax of Rs.3.93 Crores, total comprehensive income/(loss) of Rs.7.69 Crores for the quarter ended 30th June, 2024, as considered in the Statement whose financial results have not been reviewed by us. The Statement also includes the Group's share of net profit/(loss) after tax of Rs.3.71 Crores, total comprehensive income / (loss) of Rs.3.71 Crores for the quarter ended 30th June,2024, as considered in the Statement, in respect of two associate and two joint ventures, based on their interim financial results, which have not been reviewed by their auditors, and have been furnished to us by the Parent's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, associates and joint venture, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

For **OPSinghania & Co**
(ICAI Firm Regn. No.002172C)
Chartered Accountants

Sanjay Singhania
Partner
Membership No.076961



Raipur, 03.08.2024

UDIN: 24076961BKAPDW1986

Industrial Growth Center, Siltara
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info@seml.co.in

An ISO 9001, ISO 14001 & ISO
45001
Certified Company
 



Annexure – II

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No.	Particulars	Mr. Kamal Kishore Sarada (DIN: 00008170)
1	Reason for Change viz., appointment, resignation, removal, death or otherwise	Re-appointment
2	Date of appointment/ cessation (as applicable) & terms of appointment	1 st April 2025, for a term of five years, subject to the approval of the shareholders, not liable to retire by rotation.
3	Brief profile (in case of appointment)	Mr. Kamal Kishore Sarada is promoter of the Company. A Mechanical Engineer by qualification, Mr. Kamal Kishore Sarada has over 48 years of experience in iron and steel industry, mining industry and strategic planning.
4	Disclosure of relationship between directors (in case of appointment of Director)	Mr. Kamal Kishore Sarada is promoter of the Company and father of Mr. Pankaj Sarada, Jt. Managing Director.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

Industrial Growth Center, Siltara
Raipur (CG) 493111, India
Tel: +91 771 2216100
Fax : +91 771 2216198/99
PAN No.: AAACR6149L
CIN : L27100MH1973PLC 016617
www.seml.co.in
info@seml.co.in

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45001
Certified Company
 



Annexure – III

S.No.	Particulars	Mr. Sanjeev Agrawal	Mr. Manoj Kumar Shah
1	Reason for Change viz., appointment, resignation, removal, death or otherwise	Change of role	Appointed as Senior Management Personnel designated as President, to take charge of plant operations of the Company, w.e.f. 03.08.2024.
2	Date of appointment/cessation (as applicable) & terms of appointment	03.08.2024	03.08.2024 Appointed as Senior Management Personnel. Elevated from Head (Central Maintenance Organisation) to President to head Plant operations
3	Brief profile (in case of appointment)	N.A.	Mr. Manoj Kumar Shah, 53, is B.E. Mechanical with additional qualifications in Boiler Operations (BOE) and Certified Energy Auditor from BEE. He has also done MBA in Project Management. He is an Approved Valuer for Plant and Machinery and holds Chartered Engineer Certificate. Mr. Shah started his career with the Company in 1994 as engineering trainee and over the years through his hard work and dedication reached his present position of Head (Central Maintenance Organisation). He has more than 30 years of experience across various areas – plant operation, plant maintenance, project execution, energy efficiency, etc.
4	Disclosure of relationship between directors (in case of appointment of Director)	N.A.	N.A.

Annexure IV

S.No.	Particulars	Details	
1	Name of the Statutory Auditor	M/s. O.P. Singhania & Co. Chartered Accountants (FRN: 002172C)	M/s. Singhi & Co. Chartered Accountants (FRN: 302049E)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Completion of tenure as Statutory Auditors	Appointment as Statutory Auditors of the Company. The term of current Auditors, M/s O.P. Singhania & Co., will be expiring at the conclusion of ensuing Annual General Meeting. Therefore, M/s Singhi & Co., has been appointed as Statutory Auditor of Company.
3	Date of appointment/cessation & term of appointment	On conclusion of the 51 st Annual General Meeting of the Company.	5 years, from the conclusion of the 51 st Annual General Meeting till the conclusion of 56 th Annual General Meeting.
4	Brief profile (in case of appointment)	N.A.	<p>M/s. Singhi & Co. was established by Late R.C Singhi, a Chartered Accountant from England & Wales, traditionally as an audit firm in 1940. Over a period of eight decades, the group grew into a holistic professional services firm and branched out its presence across major cities in India. The firm has set up strong service verticals in the strategic domains of Assurance, Taxation, Outsourcing, Risk Advisory, Internal Audit, M&A, Business Strategy, Due Diligence and Valuation, Digital Transformation, ESG Advisory and Forensic practice. With over 40 partners and 750 people across India network, the group is also a member of Moore Global Network, a renowned accounting and advisory firm globally. The Singhi group is now amongst the prominent audit and financial consulting firms in India.</p> <p>Singhi & Co. has garnered significant experience across various sectors and services. Some of the sectors which the firm has been involved with closely include – Manufacturing, Real Estate and Infrastructure, Iron and Steel, Power, Mining, Plantations and Agriculture.</p>
5	Disclosure of relationship between directors (in case of appointment of Director)	N.A.	Not Applicable