

3rd April 2026

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No. :504614

Symbol: SARDAEN

Series: EQ

Dear Sir,

Sub: Updates

The Board of Directors in its meeting held today, i.e. 3rd April 2026 has considered the following businesses:

- a) Approved incorporation of a new company with Chhatisgarh Investment Ltd. - a promoter group company for real estate development. The Company will have 50% stake in the new company. The required details are as under:

Sr. No.	Disclosure Requirement	Details
1.	Name of Entity	Yet to be incorporated
2.	Industry or area to which the new line of business belongs to	Real Estate development
3.	Expected benefits	Improved realisation from the investment properties of the Company by developing them.
4.	Estimated amount to be invested	₹ 25 crore

- b) Approved acquisition of majority stake, through its Wholly Owned Subsidiary - Sarda Energy Limited (SEL), in a hydro power company having rights to develop a 66 MW hydro power plant in the state of Arunachal Pradesh, subject to required approvals. The required details are as under:

S.No.	Particulars	Details
1	Name of Entity	Adishankar Khuitam Power Pvt. Ltd. (AKPPL)
2	Whether Related Party Transaction	No
3	Industry	Hydro Power
4	Object and impact of acquisition	To increase the portfolio of green energy generation of the group. Will add 66 MW to the portfolio.
5	Details of government / regulatory approvals	Approval of Government of Arunachal Pradesh is required. The same has been received.
6	Time period for completion of acquisition	Immediate on execution of required agreement and subject to achievement of pre-conditions agreed upon with existing promoters of AKPPL



7	Mode of payment	Cash
8	Cost of acquisition	Enterprise value of ₹ 25 crores subject to adjustments.
9	% Control acquired	Majority. Acquisition of control is subject to achievement of pre-conditions agreed upon between the SEL and AKPPL.
10	Background of entity	AKPPL, incorporated in 2010, has got concession from state of Arunachal Pradesh for execution and operation of 66 MW Hydropower project. The project has secured most of approvals and critical land.

- c) Approved appointment of Mr. Partha Sarthi Dutta Gupta as Executive Director - Power & Corporate Affairs (Sr. Management Personnel) with immediate effect i.e. from 03.04.2026. The required details regarding the appointment is as under:

S.No.	Particulars	Mr. Partha Sarthi Dutta Gupta
1	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointed as Executive Director - Power & Corporate Affairs (Sr. Management Personnel) to take charge of thermal Power division of the Company.
2	Date of appointment/ cessation (as applicable) & terms of appointment	03.04.2026 Appointed as Executive Director - Power & Corporate Affairs (Sr. Management Personnel)
3	Brief profile (in case of appointment)	Mr. Partha Sarthi Dutta Gupta, aged 66 years has done B.E. (Mechanical) from Government College of Engineering & Technology, Raipur (Now NIT, Raipur). Mr. Dutta Gupta has an experience of around 46 years in power sector across various positions. Out of a total experience of 46 years, 28 years were with NTPC in various positions. He has been associated with the group since 2008. Before this appointment, he was Wholetime Director in Madhya Bharat Power Corporation Ltd., a subsidiary of the Company.
4	Disclosure of relationship between directors (in case of appointment of Director)	Not related to any of the directors of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Not Applicable.

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An ISO 9001, ISO 14001 & ISO
45001
Certified Company



The meeting started at 11.45 a.m. and concluded at 1.15 p.m.

This is for your information and records.

Thanking you

Yours faithfully,
For Sarada Energy & Minerals Ltd.

Company Secretary