

Industrial Growth Center, Siltara
Raipur (CG) 493111, India
Tel: +91 771 2216100
Fax : +91 771 2216198/99
PAN No.: AAACR6149L
CIN : L27100MH1973PLC 016617
www.seml.co.in
info@seml.co.in



3rd March 2025

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: Credit Rating - Subsidiary

With reference to the captioned subject, we are pleased to inform that CARE has **upgraded** the rating of the credit facilities of the Company's Subsidiary – Madhya Bharat Power Corporation Ltd. as under:

Facility	Amount	Existing Rating	Revised Rating
Long Term bank facilities	862.78 crore	CARE A-; Stable (Single A Minus; Outlook: Stable)	CARE A; Stable (Single A; Outlook: Stable)

You are requested to take the same on records.

Thanking You.

Yours faithfully,
For Sarada Energy & Minerals Ltd.

Company Secretary