



SARASWATI SAREE DEPOT LIMITED

S. No. 144/1, Manade Mala, Gandhinagar Road
P.O. Uchgaon, Dist. Kolhapur, Maharashtra, 416005
www.saraswatisareedepot.com
CIN - L14101PN2021PLC199578

Date: September 25, 2025

To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai- 400051 NSE Scrip Code: SSDL	To, BSE Ltd Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 544230
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Subject: Proceedings of the 5th Annual General Meeting ('AGM') of Saraswati Saree Depot Limited ('the Company')

Dear Sir / Madam,

We hereby submit, pursuant to Part A of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of the 5th AGM of the Company held today i.e. Thursday, September 25, 2025, at 04:00 P.M. IST, through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with the applicable provisions of the Companies Act, 2013 read with Rules made thereunder, relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI'), for transacting the business mentioned in the AGM notice dated August 14, 2025 convening the AGM.

Kindly take the same on record.

Thanking You,
Yours Sincerely,

FOR SARASWATI SAREE DEPOT LIMITED

Vidhi Bharat Oswal
Company Secretary & Compliance Officer
Membership No.: A77054

Place: Kolhapur
Date: 25.09.2025



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PROCEEDINGS OF 5TH ANNUAL GENERAL MEETING OF SARASWATI SAREE DEPOT LIMITED ("THE COMPANY")

The 5th Annual General Meeting ('AGM') of Saraswati Saree Depot Limited ('the Company') was held today i.e. Thursday, September 25, 2025 at 4.00 P.M. IST through Video Conferencing / Other Audio-Visual Means ('VC/OAVM'). The AGM commenced at 4:00 P.M. IST. The Meeting was conducted in accordance with relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI'). The Company had taken all the requisite steps to enable Members to participate and vote on the items of businesses considered at the AGM.

Further, the Registers as required under the Companies Act, 2013 and other documents were available for inspection in electronic mode.

Ms. Vidhi Bharat Oswal, Company Secretary and Compliance Officer of the Company welcomed all the Members and briefed them on certain points relating to participation at the Meeting through VC. The Board of Directors had appointed Mr. Devendra V. Deshpande, proprietor, of M/s. DVD & Associates, Practicing Company Secretary, as a scrutinizer for scrutinizing the remote e-Voting process as well as e-Voting at the AGM in a fair and transparent manner.

The requisite quorum being present, with the permission of Chairman the Meeting was called to order.

Then, Ms. Vidhi Bharat Oswal, Company Secretary and Compliance Officer of the Company introduced the Directors and the Chief Financial Officer of the Company who were present. The representative of Statutory Auditor and Secretarial Auditor were also present at the Meeting through VC. She further informed to the members that the Notice of 5th AGM of the Company and Annual Report for the financial year ended March 31, 2025 was sent electronically to the members whose email addresses were registered with the Depository Participant ('DP') and letters were sent to the members whose email addresses were not registered with DP.

The Members were informed that the Secretarial Auditor have unqualified opinion in their audit report for the financial year 2024-25. Whereas, there is one qualification in the report of Statutory Auditor to which the Board has appropriately replied. With the permission of the Members, the Notice and audit reports from the statutory auditor and secretarial auditor was taken as read. She further informed that the Company had provided through Bigshare Services Private Limited the facility of remote e-Voting which commenced on Monday, September 22, 2025 at 09:00 A.M. IST and ended on Wednesday, September 24, 2025 at 05:00 p.m. IST and also a facility of e- Voting during the AGM for members of the Company to cast their votes electronically was made available, for those members who had not voted earlier through remote e-Voting.



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She then requested Mr. Shankar Dulhani, Chairman of the Company to address the Shareholders. Mr. Shankar Dulhani, Chairman, delivered his speech and briefed the Shareholders on the future outlook of the textiles industry and vision at Saraswati Saree Depot Limited.

Further, Mr. Vinod Dulhani, CEO & Managing Director highlighted the Company's key developments, including the launch of its first retail outlet in Kolhapur, acquisition of a 25,000 sq. ft. facility in Surat, and ongoing efforts to address challenges at Ulhasnagar. For FY25, the Company reported Revenue from Operations of ₹613.61 crore, EBITDA of ₹42.15 crore, and Profit After Tax of ₹30.57 crore, while remaining net debt-free and declaring an interim dividend of ₹2.27 per share. He further emphasized strategic initiatives in product innovation, supply chain efficiency, and digital adoption, with priorities for FY26 focused on working capital optimization, margin enhancement, product portfolio expansion, and strengthening governance standards.

Then Ms. Vidhi Bharat Oswal, Company Secretary and Compliance Officer informed the members about certain aspects pertaining to questions and answers. Then the floor was open for discussion with the registered speakers.

The queries made by the Shareholders were duly responded by Mr. Vinod Dulhani, CEO & Managing Director of the Company and the formalities pertaining to e-Voting was informed followed by vote of thanks.

The following items of business, as set out in Notice convening the AGM were placed before the members for consideration and approval:

Item No.	Brief Description	Type of business and resolution required
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with Report of Board of Directors and Auditors thereon.	Ordinary Business requiring Ordinary resolution
2.	To appoint a director in place of Mr. Shankar Laxmandas Dulhani (DIN: 01810022) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Business requiring Ordinary resolution



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3.	To approve the re-appointment of Mrs. Pallavi Korgaonkar (DIN: 08652086) as an Independent Director of the Company for 3 years	Special Business requiring Special resolution
4.	To approve the appointment of Ms. Neha Avinash Marathe as Secretarial Auditor of the Company	Special Business requiring Special resolution

Ms. Vidhi Bharat Oswal, Company Secretary and Compliance Officer, further informed the members present that the consolidated results of the voting will be declared within the applicable timelines and will be available on the website of the Company (www.saraswatisareedepot.com), website of the Stock Exchanges i.e. National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) at www.nseindia.com and www.bseindia.com respectively and on the website of Bigshare Services Private Limited at <https://ivote.bigshareonline.com/landing>.

The 5th AGM concluded at 04:50 P.M. IST.

We request you to take the same on your record.

Thanking You,
Yours Sincerely,

FOR SARASWATI SAREE DEPOT LIMITED

Vidhi Bharat Oswal
Company Secretary & Compliance Officer
Membership No.: 77054

Place: Kolhapur
Date: 25.09.2025



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