



SARASWATI SAREE DEPOT LIMITED

S. No. 144/1, Manade Mala, Gandhinagar Road
P.O. Uchgaon, Dist. Kolhapur, Maharashtra, 416005
www.saraswatisareedepot.com
CIN - L14101PN2021PLC199578

Date: November 14, 2025

To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai- 400051 NSE Scrip Code: SSDL	To, BSE Ltd Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 544230
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Subject: Outcome of Board Meeting held today i.e. Friday, November 14, 2025

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., Friday, November 14, 2025 at 04.00 P.M. inter-alia, considered following matter:

1. Approval of Unaudited Financial Results along with Limited Review Report of Statutory Auditors for the quarter and half year ended September 30, 2025

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, the Unaudited Financial Results for the quarter and half year ended on September 30, 2025 along with Limited Review Report of Statutory Auditors of the Company in accordance with Indian Accounting Standards (IND AS) as per Companies (Indian Accounting Standards) Rules, 2015.

2. Approval of alteration in Objects clause of the Memorandum of Association

The Board has approved the proposal for alteration of the Object Clause of the Memorandum of Association of the Company to enable the Company to undertake additional business activities. The existing main object clause shall remain unaltered and continue as part of Memorandum



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Pursuant to Regulation 30(6) read with Para A (14) of Part - A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD1/P/CIR/0155 dated 11th November, 2023 the details in brief are provided below.

The new object clause proposed to be inserted is as under:

“To venture into and carry on the business of development of real estate projects including acquisition, sale, construction, leasing, renting and management of residential, commercial, industrial, and mixed-use properties; to undertake development of land, building, housing projects, integrated townships, and related infrastructure such as roads, drainage, utilities, and facilities; and to act as builders, developers, contractors, promoters, lessors, lessees, investors, agents, consultants, and advisors in connection therewith.”

The said alteration in the Object Clause of the Memorandum of Association shall be subject to approval of the shareholders through Postal Ballot and other necessary approvals, if any, as may be required under applicable laws.

The meeting of the Board of Directors commenced at 04.00 PM and concluded at 07.00 P.M.

Kindly take on record the above disclosures for your further necessary action and acknowledge the receipt.

Thanking You,
Yours Sincerely,

FOR SARASWATI SAREE DEPOT LIMITED

Vidhi Bharat Oswal
Company Secretary & Compliance Officer
Membership No.: 77054

Place: Kolhapur
Date: November 14, 2025



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SANJAY VHANBATTE & COMPANY,

Chartered Accountants

FIRST FLOOR, MAHALAXMI BANK BUILDING

OPP: KELAVKAR HOSPITAL/IDBI BANK

CTS NO. 245, C/1, E Ward TARABAI PARK, KOLHAPUR 416003

Ph No. 2657740, 9822010247

Email: smvcok@gmail.com

Limited Review Report on Unaudited Quarterly and half yearly Financial Results of the Company Pursuant Results of the to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

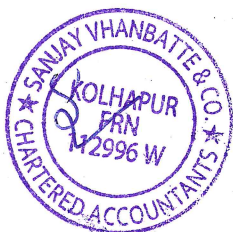
The Board of Directors

Saraswati Saree Depot Limited.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Saraswati Saree Depot Limited ('the Company'), for the quarter ended September 30, 2025 and half year ended September 30, 2025. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Opinion:

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, 2015 read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter:

The interim financial results of the Associate (Partnership firm in which the company holds 50% share) have not been reviewed by their auditors for the period ended 30 September 2025. The income from the associate is recorded in the books of the company based on the unaudited and un-reviewed financials of the associate as communicated to us by the Company's management.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For SANJAY VHANBATTE & CO.,

Chartered Accountants

FRN NO.112996W

CA. S. M. VHANBATTE

PROPRIETOR

M.No.44808



Place: Kolhapur

Date: 14/11/2025

UDIN: 250448088MIQJV3955

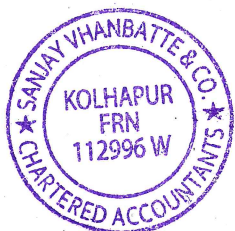
SARASWATI SAREE DEPOT LTD.


Regd. Off : Sr.No.144/1, Manade Mala,Tawade Hotel-Gandhinagar Road, P.O.Uchgaon, Tal - Karveer
Kolhapur - 416005

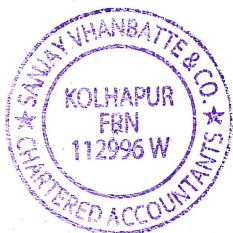
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2025

(All amounts in ₹ Million, unless otherwise stated)

Sr. No.	Part I Particulars	Quarter ended			Year to date ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2,083.91	1,447.71	1,647.50	3,531.62	2,951.23	6,136.13
II	Other Income	12.93	8.85	7.53	21.78	14.65	35.63
III	Total Revenue (I+II)	2,096.84	1,456.56	1,655.03	3,553.40	2,965.88	6,171.76
IV	Expenses						
	Cost of materials consumed	9.80	9.10	-	18.90	-	14.32
	Purchases of stock-in-trade	2,194.96	1,217.63	1,988.54	3,412.59	2,973.87	5,485.54
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(353.46)	49.01	(541.45)	(304.45)	(384.29)	(152.96)
	Employee benefits expense	42.34	30.78	26.39	73.12	53.39	134.82
	Finance costs	2.80	2.63	3.95	5.43	10.45	10.45
	Depreciation and amortisation expense	14.15	12.71	2.30	26.86	4.30	46.88
	Other Expenses	49.70	51.38	50.82	101.08	106.58	232.91
	Total Expenses (IV)	1,960.31	1,373.22	1,530.55	3,333.53	2,764.32	5,771.96
V	Profit/(loss) before exceptional Items and tax (III-IV)	136.53	83.34	124.48	219.87	201.57	399.80
VI	Income from Associates	3.40	2.58	2.70	5.97	4.10	8.41
VII	Profit/(loss) before extraordinary items and tax (V-VI)	139.92	85.92	127.18	225.84	205.67	408.21
	Extraordinary Items	-	-	-	-	-	-
VIII	Profit before tax (VII- VIII)	139.92	85.92	127.18	225.84	205.67	408.21
	Tax expense:						
	(1) Current tax	37.99	21.62	32.01	59.62	51.76	104.64
	(2) Deferred tax	(3.16)	0.77	(0.50)	(2.39)	(2.78)	(1.67)
	(3) Short / (Excess) Provision for Earlier Years	-	-	-	-	-	(0.53)
	Total Tax Expenses	34.83	22.40	31.51	57.23	48.99	102.44
IX	Profit (Loss) for the period from continuing operations (IX-X)	105.09	63.52	95.67	168.61	156.68	305.76
XII	Profit/(loss) from discontinuing operations						
XIII	Tax expense of discontinuing operations						
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)						
XV	Profit (Loss) for the period (XI + XIV)	105.09	63.52	95.67	168.61	156.68	305.76
XVI	Other comprehensive income						
A	Items that will be reclassified to profit or loss						
B	Items that will not be reclassified to profit or loss						
	Changes in fair value of FVTOCI equity instruments						
	Actuarial (loss)/ gain on remeasurement of defined benefit plan	(0.22)	-	-	(0.22)	-	-
	Other comprehensive income for the period (net of tax)	(0.22)	-	-	(0.22)	-	-
XVII	Total comprehensive income for the period (XV+XVI)	104.87	63.52	95.67	168.39	156.68	305.76
XVIII	* Earnings per share(of INR 10 each)(not annualised) :						
	(a) Basic	2.65	1.60	2.42	4.25	3.96	7.72
	(a) Diluted	2.65	1.60	2.42	4.25	3.96	7.72



Notes :	
1	The above financial results have been reviewed and approved by the Audit Committee and the Board of Directors in the meeting held on 14.11.2025.
2	The Statutory Auditors have carried out Limited Review of the Financial Results of the Company for the quarter ended 30th September, 2025.
3	The Company is in the business of Apparels having similar characteristics and reviewed by the Chief Operating Decision Maker for assessment of Company's performance and resource allocation. Accordingly, the Company has only one reportable operating segment as per Ind AS 108 - Operating Segments.
4	The company has invested in a partnership firm "Saraswati Saree Depot" in Ahmednagar with 50% share in the profits of the firm. The income from the said firm is considered in the "Sr. No. VI. Income from Associates" in the Standalone Financial Statements. The statements are not consolidated financial statements in accordance with Ind AS 110 due to reasons as under: i. It is not a subsidiary. ii. Its securities are not listed or are not in the process of listing on any stock exchange in India or outside India.
5	The unaudited figures of previous comparative year and quarter ended 30th June, 2025 have been re grouped/recasted/rearranged wherever considered necessary to make them comparable with those of the current quarter.
6	The results for the quarter ended September 30, 2025 are extracted as balancing figures between the unaudited annual financial statements for the Quarter ended June 30 2025 and the unaudited interim financial statements for the Six months ended September 30, 2025.
7	The results for the quarter ended September 30, 2025 are available on the website of BSE Limited (www.bseindia.com), The National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.saraswatisareedepot.com)
<p>Saraswati Saree Depot Ltd.</p> <p></p> <p>Vinod Dulhani Managing Director DIN: 09105157 Place : Kolhapur Date : November 14, 2025</p>	



SARASWATI SAREE DEPOT LTD.

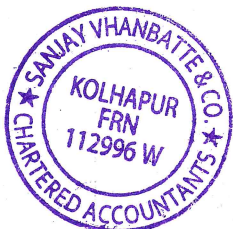
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Kolhapur - 416005

Unaudited Statement of Assets and Liabilities as at 30th September, 2025

(All amounts in ₹ Million, unless otherwise stated)

	Particulars	Unaudited 30.09.2025	Audited 31.03.2025
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	70.97	68.28
	(b) Capital work-in-progress	-	-
	(c) Intangible assets	1.47	1.40
	(d) Financial Assets		
	(i) Investments	71.94	78.91
	(ii) Loans	-	-
	(iii) Others	0.02	0.02
	(e) Deferred tax assets (net)	6.18	3.80
	(f) Other non-current assets	95.03	105.79
	Sub total-Non current assets (A)	245.61	258.21
2	Current assets		
	(a) Inventories	1,558.36	1,254.05
	(b) Financial Assets		
	(i) Trade receivables	1,397.00	849.83
	(ii) Cash and cash equivalents	313.17	465.16
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	-	-
	(v) Others	68.27	7.07
	(c) Current tax assets (Net)	137.82	-
	(d) Other current assets	74.39	65.02
	Sub total current assets (B)	3,549.03	2,641.12
	Non-current assets classified as held for sale		
	Sub total current assets (C)	-	-
	Total (A+B+C)	3,794.64	2,899.33
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	396.00	396.00
	(b) Other Equity	1,490.96	1,382.56
	(c) Amount Received for Equity Allotment	-	-
	Sub total-Equity (A)	1,886.96	1,778.56
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ia) Lease Liabilities	94.25	110.59
	(ii) Other financial liabilities	0.04	5.06
	(b) Provisions.	6.36	-
	Sub total-Non current liabilities (B)	100.66	115.66
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	(28.87)	42.70
	(ii) Trade Payables	1,589.69	921.33
	(iii) Other financial liabilities	56.58	11.54
	(b) Other current liabilities	-	-
	(c) Provisions	25.37	17.73
	(d) Current Tax Liabilities (Net)	164.25	11.81
	Sub total- Current liabilities (C)	1,807.03	1,005.12
	Total (A+B+C)	3,794.64	2,899.33

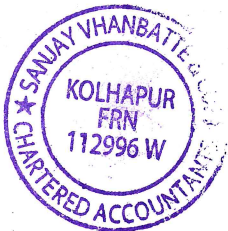


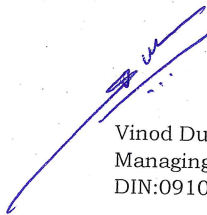
Saraswati Saree Depot Ltd

Audited Statement Of Cashflows For Year To Date Ended 30th September 2025

(All amounts in ₹ Million, unless otherwise stated)

Sr. No.	Particulars	September 30, 2025		Mar 31, 2025	
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	adjustment for:				
	Ordinary Items		225.84		408.21
	Adjustment for:				
	Depreciation	26.86		11.61	
	Profit from Firm	- 5.97		- 8.41	
	Profit(Loss) on sale of Investments	-		-	
	Interest Expenses : NET	5.43	26.32	10.45	13.66
	Operating Profit before Working Capital Changes		252.16		421.87
	Adjustment for:				
	Changes In Inventory	- 304.32		- 177.02	
	Trade Receivables	- 547.17		- 98.57	
	Current Assets (Others)	- 61.21		- 4.55	
	Other Current Assets	- 9.38		- 9.97	
	Other Non-Current Assets	10.76		- 105.79	
	Non-Current Financial Liabilities	- 21.36		115.66	
	Other Tax Liability	14.62		0.62	
	Other Financial Liabilities	45.04		7.11	
	Other Provisions	14.00		4.28	
	Trade Payable	668.36		- 26.64	
	Cash Generated from Operations		190.65		294.87
			61.50		126.99
	Direct Taxes Refund/(Paid)		59.62		- 102.44
	Cash Flow before Extraordinary Item		1.89		24.55
	Extraordinary Items		-		-
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES	A	1.89	A	24.55
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	Sale (Purchase) of Fixed Assets:NET		29.62		50.87
	Sale/(Purchase)of Investments: Net		6.97		36.66
	Profit from Firm		5.97		8.41
	Share in taxes in firm		0.21		1.67
	Profit/(Loss) on Sale of Investment		-		-
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES	B	16.89	B	80.78
C.	CASH FLOW FROM FINANCE ACTIVITIES				
	Proceeds from Issue of Share Capital		-		65.00
	Premium on Issue of Share Capital		-		850.26
	Dividend Paid		60.00		89.89
	Changes in Reserves Surplus		-		-
	Loans and Advances from Others		71.57		0.05
	Intercorporate loans		-		- 372.54
	Proceeds from Long Term Borrowings		-		-
	Proceeds from Short Term Borrowings		-		- 19.60
	Interest Income (Expenses):NET		5.43		10.45
	NET CASH FROM/(USED IN) FINANCE ACTIVITIES	C	137.00	C	422.72
	NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)		151.99		366.49
	OPENING BALANCE OF CASH AND CASH EQUIVALENTS		465.16		98.68
	CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		313.17		465.16




 Vinod Dulhani
 Managing Director
 DIN:09105157