

SAPPHIRE INTREX LIMITED

November 15, 2011

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Regd. Office :
Block DB - 80, Salt Lake City
Sector-1, Kolkata-700 064
Phone : 033-44012107-8

Delhi Office :
Plot No. J-1, Block B-1,
Mohan Co-op, Industrial Area,
Mathura Road, New Delhi-110 044
Phone : 40975400/444
Fax : 41678842

Security Code No. BSE- 532497 & NSE- RADICO

Dear Sir,

Please find enclosed herewith from under regulation 31(1) & 31(2) of f SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 details of release / creation of pledge shares of target company Radico Khaitan Limited.

Please take this information on record and treat this as a compliance with the above mentioned regulation of SEBI.

Thanking you,

Yours faithfully,
for **SAPPHIRE INTREX LIMITED**


Authorised Signatory

CC

The Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051.

Radico Khaitan Limited

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.								
Name of the Target Company (TC)					RADICO KHAITAN LIMITED			
Name of the Promoters(s) on whose shares encumbrance was created / invoked / released (tick the relevant One)					SAPPHIRE INTREX LIMITED			
Date of reporting					15.11.2011			
Names of the stock exchanges where the shares of the target company are listed					The National Stock Exchange of India Limited The Bombay Stock Exchange Limited			
Details of the promoters' holding : (The term "event" indicates creation / invocation / release of encumbrance, as the case may be)								
Promoter (s) or PACs with him	Pre - event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge / lien or others-give details	
Names	Number	% of total shares capital	Type - creation / invocation / release	Date	Number	% of total shares capital	Number	% of total shares capital
Sapphire Intrex Limited	33324010	25.12	Creation of pledge of 175000 shares	25.10.2011	17079010	12.88	16245000	12.25

(*) The disclosure represent pledge creation of 175000 equity shares in favour of SICOM Limited , now total pledged shares : 16245000

SAPPHIRE INTREX LTD.

Signature of the Authorized Signatory

Place : New Delhi
Date : 15.11.2011

Authorized Signatory