

Date: 26<sup>th</sup> September 2026

To,

|                                                                                                                                                               |                                                                                                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Block G, C/1, Bandra Kurla<br>Complex, Bandra (E), Mumbai – 400051<br><br>Symbol: SAPPHIRE | <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai – 400001<br><br>Scrip Code: 543397 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Company has received show cause notice from Deputy Commissioner DGSTO-4, Bengaluru, Karnataka

The relevant details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) is provided at **Annexure - 1**.

Request you to kindly take the same on record.

Thanking you,

**For Sapphire Foods India Limited**



**Sachin Dudam**

**Company Secretary and Compliance Officer**

**Annexure 1**

|                                                                                                                                  |                                                                                                                                                                                                                                                                                                                    |
|----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of the Authority                                                                                                            | Deputy Commissioner, DGSTO-4 Bengaluru, Karnataka                                                                                                                                                                                                                                                                  |
| Nature and details of the action(s) taken, initiated or order(s) passed                                                          | The Company is in receipt of show cause notice dated 25 <sup>th</sup> September 2026 issued under Section 73 of Karnataka GST Act 2017 for the period April 2022 to March 2023.                                                                                                                                    |
| Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority | The Company has received the Show Cause Notice on 25 <sup>th</sup> September 2026                                                                                                                                                                                                                                  |
| Details of the violation(s)/contravention(s) committed or alleged to be committed;                                               | GST Authorities, on the basis of scrutiny of GST returns, have issued a show cause notice amounting to INR 199.90 million on account of incorrect availment and utilization of ITC and short payment of tax.                                                                                                       |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible   | <p>The claim made by authority is not maintainable. There is no material impact on the financial, operation or other activities of the company due to the issuance of this notice.</p> <p>Further, the company is in process of evaluating the notice and shall take necessary steps to respond to the notice.</p> |