

Date: 26th June 2025

To,

National Stock Exchange of India Limited Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: SAPPHIRE	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Scrip Code: 543397
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has received the order u/s 250 from the Office of the Commissioner of Income Tax, Appeal and show cause notice from Additional Commissioner, Central Goods & Services Tax Commissionerate, Rohtak, Haryana.

The relevant details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) are provided at **Annexure - 1 & Annexure - 2**.

Request you to kindly take the same on record.

Thanking you,
For Sapphire Foods India Limited



Sachin Dudam
Company Secretary and Compliance Officer

Annexure 1

Name of the Authority	The Commissioner of Income Tax, Appeal Addl/JCIT(A), Ranchi.
Nature and details of the action(s) taken, initiated or order(s) passed	The Company is in receipt of Orders dated 24 th June 2025 from CIT(A) under section 250 of Income Tax Act, 1961, pertaining to AY 2016-17 and AY 2018-19 to AY 2023-24. The CIT(A) has dismissed the appeal filed by the Company pertaining to aforesaid assessment years.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	The Company has received CIT(A) Orders on 25 th June 2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	The Company has received orders from the aforesaid Authority confirming the IT Demand u/s 201(1)/(1A) of INR 170.41 million (including interest - INR 39.12 million). Authority have raised demand for non-deduction of TDS on year-end provisions.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The claim made by authority is not maintainable. There is no material impact on the financial, operation or other activities of the company due to the issuance of this order. Further, the company is in process of evaluating the order and shall take necessary steps to challenge the said Order at relevant appellate forums.

Annexure 2

Name of the Authority	Additional Commissioner, Central Goods & Services Tax Commissionerate, Rohtak, Haryana.
Nature and details of the action(s) taken, initiated or order(s) passed	<p>Authorities have issued show cause cum demand notice under Section 74 of CGST Act 2017 vide DRC-01 dated 25th June 2025 for the period April 2018 to March 2022.</p> <p>Authorities have alleged that company has availed excess Input tax credit ('ITC') when compared to GSTR2A and that company has incorrectly utilized ITC against GST liability on outward supply.</p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	The Company has received show cause notice on 25 th June 2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Authorities have issued show cause cum demand notice amounting to INR. 101.62 million. Authorities have alleged that company has availed excess Input tax credit ('ITC') when compared to GSTR2A and that company has incorrectly utilized ITC against GST liability on outward supply.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The claim made by authority is not maintainable. There is no material impact on the financial, operation or other activities of the company due to the issuance of this notice.</p> <p>Further, the company is in process of evaluating the notice and shall take necessary steps to respond to the notice.</p>