



Date: 25th September 2024

To,

National Stock Exchange of India Limited

Exchange Plaza, Block G, C/1, Bandra Kurla
Complex, Bandra (E), Mumbai – 400051

Symbol: SAPPHIRE

Dear Sir/Madam,

Subject: Clarification sought by National Stock Exchange Limited (“NSE”) for significant increase in volume of securities of the Company.

We refer to your letter dated bearing reference no. NSE/CM/Surveillance/14795 dated 24th September 2024, in relation to increase/spurt in volume of securities of the Company (“scrip”), in the recent past.

In connection herewith, we wish to inform you that the Company has been regularly and timely disseminating events/information/announcements in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 (“SEBI Listing Regulations”), inter-alia, that have a bearing on the price/volume behaviour of the scrip.

We would like to further inform your good office that there is no information/announcement (including impending announcement) which in our opinion may have a bearing on the price/volume behaviour of the scrip and which is required to be disclosed to the stock exchanges, in terms of Regulation 30 of SEBI Listing Regulations. The increase in volume of the Company's share is purely market driven.

In the event of any developments that requires disclosure to the stock exchanges under Regulation 30 of the SEBI Listing Regulations, the Company shall oblige to disclose the same to the stock exchanges in accordance with the regulatory requirements.

Trust this replies satisfactorily. Request you to kindly take the same on record.

Thanking you,

For Sapphire Foods India Limited



Sachin Dudam

Company Secretary and Compliance Officer