

Date: 11th September 2025

To,

National Stock Exchange of India Limited Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: SAPPHIRE	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Scrip Code: 543397
---	---

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has received demand order from Superintendent, Central GST and Central Excise, Vertical - III (Adjudication), Division 1, Raipur, Chhattisgarh.

The relevant details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) is provided at **Annexure - 1**.

Request you to kindly take the same on record.

Thanking you,
For Sapphire Foods India Limited



Sachin Dudam
Company Secretary and Compliance Officer

Annexure 1

Name of the Authority	Superintendent, Central GST and Central Excise, Vertical – III (Adjudication), Division 1, Raipur, Chhattisgarh.
Nature and details of the action(s) taken, initiated or order(s) passed	Company has received demand notice amounting to INR. 1.01 million under Section 74 (1) of CGST Act 2017 vide DRC-07 for the period April 2018 to March 2019. Authorities have alleged that company has availed excess Input tax credit ('ITC') and incorrectly utilized ITC against GST liability on outward supply. The authorities have also alleged on delayed payment of reverse charge payments.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	The Company has received demand order on 10 th September 2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Authorities have alleged that company has availed excess Input tax credit ('ITC') and incorrectly utilized ITC against GST liability on outward supply. The authorities have also alleged on delayed payment of reverse charge payments.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation or other activities of the company due to the issuance of this order. Further, the company is in process of evaluating the order and shall take necessary steps to respond to the demand order including challenging the said Order at relevant forums.

***Note:** The amount involved in this litigation is below the threshold limit as prescribed for disclosure under the SEBI LODR Regulations. However, this disclosure, keeping in view the aggregate/cumulative amount involved in all such related matters having similar question of law and/or factual matrix, may breach the threshold limit as prescribed for disclosure under the SEBI LODR Regulations.*