



Date: 5th August 2024

To,

National Stock Exchange of India Limited Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: SAPPHIRE	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 40001 Scrip Code: 543397
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Dear Sir/Madam,

Subject: Additional Information / Clarification with respect to the Notice of 15th Annual General Meeting (“AGM”) dated 19th June, 2024 of Sapphire Foods India Limited (“Company”)

This is furtherance to our intimation/clarification letter dated 31st July 2024 in relation to the special resolution at agenda item no. 4 as set out in the Notice of 15th Annual General Meeting (“AGM”) dated 19th June 2024 read with the Explanatory Statement. In connection herewith, we hereby reiterate the following for kind attention of the members of the Company:

1. There is no change in total remuneration/emoluments of Mr. Sanjay Purohit vis-à-vis remuneration approved by the shareholders of the Company in Jul-21.
2. There is no increase proposed in cash remuneration (excluding ESOPs perquisites) of Mr. Sanjay Purohit till 31st March 2026 vis-à-vis drawn in FY24.
3. No additional stock options are proposed / will be granted to Mr. Sanjay Purohit till 31st March 2026.
4. More than 65% of vesting of stock options granted to Mr. Sanjay Purohit in May-2022 are linked to Company’s Performance (EBITDA) and Shareholders Value Creation. Vesting of balance stock options is time-based (loyalty). The vesting of such entire stock options will happen on or after 31st March 2026 subject to fulfilment of conditions as specified.

Request you to kindly take the same on record and disseminate the same on the websites of the exchanges.

Thanking you,

For Sapphire Foods India Limited



Sachin Dudam

Company Secretary and Compliance Officer