

Date: 1<sup>st</sup> July 2025

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai - 400051  Symbol: SAPPHIRE	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  Scrip Code: 543397
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Company has received dismissal order from Joint Commissioner of Commercial Tax, (Appeals)-8 LGSTO 040 / DGSTO-4, Bengaluru, Karnataka.

The relevant details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) is provided at **Annexure - 1**.

Request you to kindly take the same on record.

Thanking you,  
**For Sapphire Foods India Limited**



**Sachin Dudam**  
**Company Secretary and Compliance Officer**

**Annexure 1**

Name of the Authority	Joint Commissioner of Commercial Tax, (Appeals)-8 LGSTO 040 / DGSTO-4, Bengaluru, Karnataka.
Nature and details of the action(s) taken, initiated or order(s) passed	Company has received appeal dismissal order u/s 107(11) of CGST Act 2017 from GST appeals department, confirming the demand of INR 30.74 million (includes Tax: INR 17.38 million, Interest: INR 11.62 million and Penalty: INR 1.74 million).
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	The Company has received dismissal order on 30 <sup>th</sup> June 2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	The authority dismissed the appeal filed by the company for FY 2019-20. The authority in their original order had disallowed utilization of eligible input tax credit post 14 <sup>th</sup> November 2017.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation or other activities of the company due to the issuance of this order.  Further, the company is in process of evaluating the order and shall take necessary steps to respond to the demand order including challenging the said Order at relevant forums.

*Note: The amount involved in this litigation is below the threshold limit as prescribed for disclosure under the SEBI LODR Regulations. However, this disclosure, keeping in view the aggregate/cumulative amount involved in all such related matters having similar question of law and/or factual matrix, may breach the threshold limit as prescribed for disclosure under the SEBI LODR Regulations.*