



Regd. & Corp. Office : "Sanstar House" Nr. Parimal Under Bridge, Opp. Suvidha Shopping Centre, Paldi,
Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819 /20 / 21 Fax : +91 79-26651822
CIN : U15400GJ1982PLC072555 E-Mail : admin@sanstar.in Website : www.sanstar.in

Date: 30th May, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai — 400 001 Scrip Code: 544217	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - SANSTAR
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Sub: Outcome of Board Meeting held on 30th May, 2025 Pursuant to the Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI LODR], we hereby inform that the Board of Directors of the Company at its Meeting held today i.e. Friday, 30th May, 2025 commenced at 05:30 P.M. and concluded at 06:30 P.M., at the registered office of the company,, inter alia, transacted and approved/ recommended the following businesses:

1. Audited Financial Results (standalone) for the quarter and year ended March 31, 2025.

In this regard, please find enclosed herewith:

Pursuant to Regulation 33 of the SEBI Listing Regulations, Audited Standalone Financial Results along with Audit Reports as at that date, issued by M/ s. S.C. Bapna & Associates, Chartered Accountants, Auditors of the Company, a copy of which is enclosed herewith as **Annexure A.**

It is hereby declared that the Statutory Auditors of the Company have issued Audit Reports with 'Unmodified Opinion' on the Audited Financial Statements of the Company (Standalone) for the year ended March 31, 2025.

2. Appointment of Secretarial Auditors of the Company for FY 2024-25

The Board of Directors of the Company has approved the appointment of M/s. **Keyur J. Shah & Associates**, a Peer Reviewed Firm of Company Secretaries in Practice, Ahmedabad (Peer Review No. 1148/2021), as the Secretarial Auditors of the Company for a period of the financial year 2024-25.

An ISO 9001:2000 Company

Factory Address : Gulabpura. Village : Karvand, Taluka : Shirpur, Dist. : Dhule – 425 405. Maharashtra (India)



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3. Appointment of Secretarial Auditors of the Company for FY 2025-26

The Board of Directors of the Company has approved the appointment of **M/s. Keyur J. Shah & Associates**, a Peer Reviewed Firm of Company Secretaries in Practice, Ahmedabad (Peer Review No. 1148/2021), as the Secretarial Auditors of the Company for a period of the financial year 2025-26, subject to approval of Members in the ensuing Annual General Meeting of the Company.

The particulars of the disclosure required under Regulation 30 and Part A of Schedule III of the SEBI Listing Regulations are provided in **Annexure B**, enclosed herewith.

The Audited Standalone Financial Results are also being uploaded on the company's website at www.sanstar.in.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For, SANSTAR LIMITED

FAGUN SHAH
COMPANY SECRETARY &
COMPLIANCE OFFICER
(ACS-62163)



An ISO 9001:2000 Company

Factory Address : Gulabpura. Village : Karvand, Taluka : Shirpur, Dist. : Dhule – 425 405. Maharashtra (India)



Independent Auditors' Report on Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
SANSTAR LIMITED**

Report on the audit of Financial Results

Opinion

We have audited the accompanying statement of financial results of **Sanstar Limited** ("the Company") for quarter and the year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards (Ind AS) and other accounting principle generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities;

Offices:

- Jaipur** : "Arihant", C-44/45, Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan
Phone : 0141-4038223/ 2741824 / Fax : 0141-4034824 email : bapnasc@gmail.com
- Vadodara** : 74-76, Gayatri Chambers, R C Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat
Phone : 0265-2331056 / 2334365
- New Delhi** : Plot No. 3-Th-78, No. A4, Maiden Garhi, New Delhi – 110 068
- Udaipur** : Second Floor, 2 Hazareshwar Colony, Hospital Road, Udaipur – 313 001





selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on complete set of financial statements on whether the company has adequate internal financial control with reference to financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the Audit of the Financial Results for the year ended March 31, 2025 is not modified in respect of this matter.

For S C BAPNA & ASSOCIATES
Chartered Accountants
Firm's Registration No.115649W

Vijay Jain

Vijay Jain
Partner

M.Number:- 420795

UDIN:- 25420795BMGLAS2068

Place:- Ahmedabad

Date:- May 30, 2025



Offices:

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SANSTAR LIMITED

CIN : L15400GJ1982PLC072555

**SANSTAR HOUSE NR.PARIMALUNDERBRIDGE,OPP.SUVIDHA SHOPPING CENTRE,
PALDI, AHMEDABAD, GUJARAT, INDIA, 380007**



Email id: cs@sanstar.in

Website: <https://sanstar.in/>

Tel :- 79-26651819

Statement of Financial Results for the quarter and year ended March 31, 2025

Part-I		Quarter ended			Year ended		Rs. In Lakhs
Sr.No.	Particulars	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024	
		Audited	Unaudited	Audited	Audited	Audited	
1	Income						
	(a) Revenue from operations	22631.93	22004.88	25561.05	95342.30	111010.43	
	(b) Other Income	591.47	635.57	280.23	1803.08	1441.11	
	Total Income	23223.40	22640.45	25841.28	97145.38	112451.54	
2	Expenses						
	a) Cost of Material Consumed	16960.18	17180.49	16868.33	71132.80	83292.99	
	b) Purchase of Stock-in-trade	00.00	00.00	00.00	00.00	00.00	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	977.25	-1457.40	1458.32	-219.43	-667.75	
	d) Employee's benefit expense	550.98	539.13	584.69	2302.34	2195.77	
	e) Finance Cost	81.23	142.50	271.18	753.55	1073.83	
	f) Depreciation and amortization expense	262.63	225.88	303.00	1144.71	1209.07	
	g) Other Expenses	4193.07	3863.46	4270.88	16528.90	16375.28	
	Total Expenses	23025.34	20494.06	23756.40	91642.87	103479.19	
3	Profit before tax (1-2)	198.06	2146.39	2084.88	5502.51	8972.35	
4	Tax expenses						
	a) Current Tax	-414.76	472.54	332.15	816.27	1668.71	
	b) Deferred Tax Charge	61.14	138.28	136.94	196.88	627.01	
	c) Excess/ Shortage of tax earlier year	00.00	109.52	-00.01	109.52	-	
5	Net Profit After Tax for the period/year (3-4)	551.68	1426.05	1615.80	4379.84	6676.63	
6	Other Comprehensive Income/ (Loss)						
	(i) Items that will not be reclassified to Profit or Loss	22.38	-00.07	-20.45	22.32	-18.17	
	(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	-05.71	00.00	05.15	-05.71	04.57	
	Other Comprehensive Income/ (Loss) (i+ii)	16.67	-00.07	-15.30	16.61	-13.60	
7	Total Comprehensive Income/ (Loss) for the period/year (5+6)	568.35	1425.98	1600.51	4396.45	6663.03	
8	Paid- up Equity share capital (face value Rs.2/- each)	3644.89	3644.89	2808.89	3644.89	2808.89	
	Number of Equity share [in lakhs]	1822.44	1822.44	1404.44	1822.44	1404.44	
	Weighted average number of Equity share [in lakhs]	1697.62	1822.44	1404.44	1697.62	1404.44	
	Face Value	2	2	2	2	2	
9	Other Equity excluding Revaluation Reserves				59284.00	18942.50	
10	Earning Per Share (EPS)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)	(Annualised)	
	- Basic & diluted EPS	0.32	0.78	1.15	2.58	4.75	

Notes:	
1	The above audited financial results have been reviewed and recommended by the Audit Committee at its meeting held on May 30, 2025. The Board of Directors at its meeting held on May 30, 2025 have approved the above results and taken them on record.
2	The statutory auditors of the Company have expressed an unmodified opinion on the audited financial results for the quarter and year ended March 31, 2025.
3	As the company is having only one segment " Manufacture of Starch " there are no reportable segments in accordance with the requirement of IND AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
4	The above audited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
5	The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to make them comparable.
6	During the year ended March 31, 2025, the Company has completed its Initial Public Offer ("IPO") of 53,700,000 equity shares of face value of ₹ 2/- each comprising of (i) fresh issue of 41,800,000 equity shares at an issue price of ₹ 95 per equity share; (ii) offer for sale of 11,900,000 equity share by the promoter/group of promoters selling shareholder at an issue price of Rs. 95 per equity share (including security premium of Rs. 93 per equity share)
7	The figures of the last quarter of the year ended March 31, 2025 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the financial year. Attention is drawn to the fact that the figures for the corresponding quarter ended March 31, 2024 as reported in these audited financial results have been approved by the Company's Board of Directors but have not been subjected to review since the requirement of submission of quarterly financial results is applicable on listing of equity shares of the Company, which was from the quarter ended June 30, 2024.
8	The company vide its Board Meeting dated August 14, 2024 has decided to dispose off its share in Expression Commercial LLP and same is effected since August 21, 2024 through supplementary agreement. The turnover of the Expression Commercial LLP from 1st April 2024 to 21st August 2024 is Rs Nil, i.e. there will no major impact on financials of the company
9	During the year ended March 31, 2025, the Company has completed its Initial Public Offer ("IPO") of 5,37,00,000 equity shares of face value of 2/- each comprising of (i) fresh issue of 4,18,00,000 equity shares at an issue price of 95/- per equity share; (ii) an offer for sale of 1,19,00,000 equity shares at an issue price of 95/- per equity share. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on July 26, 2024.

Details of the IPO net proceeds are as follows as on March 31, 2025:

Particulars	Rs. In Lakhs Amount (as per Offer Document)
Gross Proceeds from the issue	39710.00
(Less) Issue related expenses (proportionate to Company's share)*	3556.13
Net Proceeds	36153.87

* Issue related expenses (net of GST) amounting to 3556.13 Lakhs have been adjusted against securities premium as per Section 52 of the Companies Act, 2013

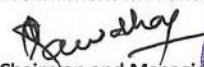
Details of the utilisation of IPO net proceeds is summarised below:

Particulars	Objects of the issue (as per offer document)	Utilised upto March 31, 2025	Unutilised as on March 31, 2025
Part financing of proposed project	18155.50	6517.10	11638.40
Borrowing Repayment	10000.00	10000.00	-
General Corporate purposes	7998.37	7998.37	-
Total utilisation of funds	36153.87	24515.47	11638.40

Out of the Net proceeds which were unutilised as at March 31, 2025, 11638.40 Lakhs are temporarily invested in Fixed Deposits.

For and on behalf of the Board of Directors
Sanstar Limited

Gouthamchand Sohanlal Chowdhary


(Chairman and Managing Director)
(DIN-00196397)

Place : Ahmedabad
Date : 30th May 2025



SANSTAR LIMITED

(CIN) L15400GJ1982PLC072555

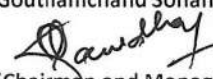
Statement of Assets and Liabilities as at March 31, 2025

Rs. in Lakhs

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
Assets		
Non-Current assets		
a) Property, Plant and Equipment	19150.76	20212.67
b) Capital work-in-progress	8757.20	2047.01
c) Financial Assets		
i. Investments	01.20	17.16
ii. Other financial assets	366.50	129.56
d) Other Non-Current Assets	2620.17	00.00
	30895.83	22406.40
Current assets		
a) Inventories	5592.52	11402.60
b) Financial Assets		
(i) Trade Receivables	10298.63	11751.34
(II) Cash and Cash Equivalents	12073.43	316.01
(III) Bank balance other than (II) above	9354.11	197.97
(iv) Other financial assets	558.04	57.38
c) Current Tax Assets (Net)	413.28	00.00
d) Other Current Assets	6567.00	6624.69
	44857.01	30349.99
Total Assets	75752.84	52756.39
Equity and Liabilities		
Equity		
a) Equity Share Capital	3644.89	2808.89
b) Other Equity	62269.20	22567.25
Total Equity	65914.09	25376.14
Non-Current Liabilities		
a) Financial Liabilities		
Borrowings	1473.79	3092.00
b) Deferred Tax Liabilities (net)	3377.24	3174.64
	4851.03	6266.64
Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	1233.44	9671.57
(ii) Trade Payables		
Total outstanding dues of Micro Enterprises and small Enterprises	00.28	63.93
Total outstanding dues of other than Micro Enterprises and small Enterprises	1823.61	9533.83
(iii) Other Financial Liabilities	616.38	160.61
b) Other current liabilities	669.83	348.00
c) Provisions	644.18	456.37
d) Current Tax Liabilities (net)	-	879.40
Total Liabilities	4987.72	21113.61
Total Equity And Liabilities	75752.84	52756.39

For and on behalf of the Board of Directors
Sanstar Limited

Gouthamchand Sohanlal Chowdhary


 (Chairman and Managing Director)
 (DIN-00196397)

Place: Ahmedabad
Date : 30th May 2025



SANSTAR LIMITED

Statement of Cash Flows for the year ended March 31, 2025

Rs. In Lakhs

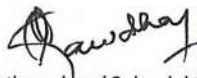
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Cash Flow From Operating Activities		
Net Profit Before Tax as per Statement of Profit and Loss	5502.53	8972.30
Adjustments For:		
Depreciation and Amortisation Expenses	1144.71	1209.07
Interest income	-1356.85	-133.40
Impairment allowance on financial/non-financial assets	47.36	21.29
Excess provision no longer required written back	-43.40	-365.10
Loss/(Profit) on disposal of property, plant and equipment (net)	19.10	-101.70
Unrealised foreign exchange (gain)/loss (net)	-402.61	-481.99
Finance Cost	753.55	1073.80
Operating Profit Before Working Capital Changes	5664.38	10194.26
Adjustment for changes in working capital		
(Increase) / decrease in Inventories	5810.10	-8749.46
(Increase) / decrease in Trade Receivables	1855.33	-2148.90
(Increase) / decrease in Other Financial Assets	-37.30	328.27
Increase / (decrease) in Trade Payables	-7773.90	6569.60
(Increase) / decrease in Current Assets	57.70	-2212.80
Increase / (decrease) in Other Liabilities	321.83	-264.54
Increase / (decrease) in Provision	187.78	78.30
Increase / (decrease) in Other Financial Liabilities	-	-02.00
Cash generated from operations	6085.91	3792.73
Income Taxes paid (net of refunds)	-2212.45	-824.69
Net cash generated from operating activities	3873.46	2968.05
B. Cash Flows From Investing Activities		
Purchase of property, plant and equipment (including capital work-in-progress, capital advances/davables)	-9230.90	-4132.39
Redemption/(Investment) of Non-Current Fixed Deposits with Bank	-211.20	00.10
Redemption / (Investment) in Other Bank deposits	-9156.13	-160.37
Proceeds from disposal of property, plant and equipment	254.43	370.00
Proceeds/(Investment) from redemption of Investment in Subsidiaries	16.00	-01.97
Interest income	867.80	125.80
Net cash generated from/(used in) investing activities	-17460.00	-3798.83
C. Cash Flows From Financing Activities		
Proceeds from fresh issue of shares	39710.00	-
Share issue expenses	-3556.10	-
Repayments of long term borrowings	-1618.20	-336.12
Repayments of short term borrowings	-8438.19	1929.74
Finance cost paid	-753.55	-1073.82
Net cash flows generated from from financing activities (C)	25343.96	519.81
D. Net Increase in cash and cash equivalents (A+B+C)	11757.42	-310.97
E. Cash & Cash Equivalents at the beginning of the year / period	316.01	626.98
F. Cash and cash equivalents at end of the year	12073.43	316.01
Component of Cash and Cash Equivalents		
Cash on hand	18.46	05.80
Balances with banks:		
- in Current Accounts	54.97	03.45
- in deposits with original maturity of less than three months	12000.00	306.76
Cash and Cash Equivalents at the end of the year / period	12073.43	316.01

Notes:

(1) The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS 7 on Cash Flow Statements notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

Place: Ahmedabad
Date : 30th May 2025

For and on behalf of the Board of Directors
SANSTAR LIMITED


Gouthamchand Sohanlal Chowdhary
(Chairman and Managing Director)
(DIN-00196397)



Place: Ahmedabad
Date: 30/05/2025



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ANNEXURE-B
Appointment of M/s Keyur J. Shah & Associates as Secretarial Auditors

Sr. No.	Particulars	Information
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of M/ s. Keyur J. Shah & Associates, Company Secretaries, Ahmedabad, a Peer Reviewed Firm of Company Secretaries in Practice (UIN S2010GJ126800 and Peer Review No. 1148/2021), as a Secretarial Auditors of the Company.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	The Board of Directors at their meeting held today i.e. on May 30, 2025, have approved the appointment of M/ s. Keyur J. Shah & Associates Company Secretaries, Ahmedabad, as Secretarial Auditors, for FY 2024-25. The Appointment for the FY 2025-26 is subject to approval by the Members at the ensuing Annual General Meeting of the Company.
3.	Brief Profile (in case of appointment);	Keyur J. Shah & Associates is a peer reviewed practicing Company Secretary Firm dedicated to delivering excellence in corporate compliance and governance. Accredited by the Institute of Company Secretaries of India (ICSI), the firm upholds the highest standards of professional ethics and quality. Our expertise spans company law, SEBI regulations, FEMA, secretarial audits, and corporate advisory services. With a proactive, client-first approach. We combine deep knowledge with practical insight to add value and drive business confidence.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

An ISO 9001:2000 Company

Factory Address : Gulabpura. Village : Karvand, Taluka : Shirpur, Dist. : Dhule – 425 405. Maharashtra (India)



SanstarTM Limited

Regd. & Corp. Office : "Sanstar House" Nr. Parimal Under Bridge, Opp. Suvicha Shopping Centre, Paldi,
Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819/20 / 21 Fax : +91 79-26651822
CIN : U15400GJ1982PLC072555 E-Mail : admin@sanstar.in Website : www.sanstar.in

Date: 30th May, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai — 400 001 Scrip Code: 544217	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - SANSTAR
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Subject: Declaration/ Disclosure regarding Regulation 33 (2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,


Pursuant to Regulation 33 (2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm, declare and certify that the Financial Statements for the period ended 31st March, 2025 do not contain any false, misleading statements or figures and do not omit material fact which may make the statement or figures contained therein misleading.

This is for your information and records.

Please take the same on your record

Yours Truly,

For, Sanstar Limited



Name: GOUTHAMCHAND SOHANLAL CHOWDHARY
Managing Director
DIN: 00196397

An ISO 9001:2000 Company

Factory Address : Gulabpura. Village : Karvand, Taluka : Shirpur, Dist. : Dhule – 425 405. Maharashtra (India)



SanstarTM
Limited

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Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819 /20 / 21 Fax : +91 79-26651822
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Subject: Declaration/Disclosure regarding Regulation 33 (2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

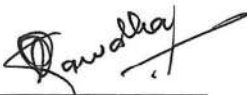
Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with SEBI's Circular No. SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare and confirm that Statutory Auditor of the Company M/s. S. C. Bapna & Associates Chartered Accountants (FRN:115649W) have issued Audit Report in respect of Standalone Audited Financial Results for the Financial Year ended on 31st March, 2025 with unmodified and unqualified opinion.

This is for your information and records.

Please take the same on your record.

Yours Truly,

For, Sanstar Limited



Name: GOUTHAMCHAND CHOWDHARY

Managing Director

DIN: 00196397



For, Sanstar Limited



Name: HARISHKUMAR MAHESHWARY
Chief Financial Officer

An ISO 9001:2000 Company

Factory Address : Gulabpura. Village : Karvand, Taluka : Shirpur, Dist. : Dhule – 425 405. Maharashtra (India)