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CIN : U15400GJ1982PLC072555 E-Mail : md@sanstar.in Website : www.sanstar.in

Date: 26th April, 2025

To,

The Secretary
Corporate Relations Department
BSE Limited
Floor 25, P.1 Towers.
Dalai Street, Mumbai-400001
Scrip Code: **544217**

The Secretary
Corporate Relations Department
The National Stock Exchange of India Limited
Exchange Plaza. Bandra-Kurla Complex,
Bandra East. Mumbai -400059
Symbol: **SANSTAR**

Subject: Confirmation on Non-Applicability of SEBI Circular on Large Corporates for FY 2025-26

Dear Sir/Madam,

With reference to the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, listed entities classified as "Large Corporates" are required to file an Initial Disclosure within 30 days from the beginning of the financial year.

As per the said circular, the framework applies to listed entities (other than Scheduled Commercial Banks) which, as on the last day of the preceding financial year:

- Have their specified securities or debt securities or non-convertible redeemable preference shares listed on a recognized stock exchange;
- Have outstanding long-term borrowings of ₹1,000 crore or more (excluding specified categories); and
- Possess a credit rating of "AA"/ "AA+"/"AAA" in relation to unsupported bank borrowings or plain vanilla bonds having no structuring/ support built in.

We wish to inform you that Sanstar Limited (the "Company") meets the first condition, i.e., its equity shares are listed on the NSE and BSE platform. However, the Company does not meet the second and third conditions with respect to outstanding borrowings and credit rating.

Accordingly, the Company does not qualify as a "Large Corporate" under the aforementioned circular, and the requirement for Initial Disclosure for the financial year 2025–26 is not applicable.

We request you to take the above information on record. Thanking

You.

Yours faithfully,
For, Sanstar Limited

FAGUN
HARSH SHAH



Fagun Shah
Company Secretary & Compliance Officer
Membership No.: A62163

An ISO 9001:2000 Company

Factory Address : Gulabpura. Village : Karvand, Taluka : Shirpur, Dist. : Dhule – 425 405. Maharashtra (India)