



Regd. & Corp. Office : "Sanstar House" Nr. Parimal Under Bridge, Opp. Suvidha Shopping Centre, Paldi,  
Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819 /20 / 21 Fax : +91 79-26651822  
CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

Date: 20<sup>th</sup> June, 2026

To, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai — 400 001 <b>Scrip Code: 544217</b>	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 <b>Symbol - SANSTAR</b>
--	--

**Sub: Proceedings of Extra-Ordinary General Meeting of Sanstar Limited**

Dear Sir/Madam,

In accordance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby submit the summary of the proceedings of the Extra-Ordinary General Meeting ("**EGM**") of the Members of the Company held on Saturday, 20<sup>th</sup> June, 2026 at 11:00 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

The voting results of EGM will be declared and disseminated on the stock exchanges separately and will also be uploaded on the websites of the Company and NSDL who had provided the voting facility.

The EGM commenced at 11:15 A.M. and concluded at 11:26 A.M.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

**For, Sanstar Limited**

FAGUN  
HARSH SHAH

Digitally signed by  
FAGUN HARSH SHAH  
Date: 2026.06.20  
12:22:13 +05'30'



**Fagun Harsh Shah**  
**Company Secretary & Compliance Officer**  
**(ACS-62163)**



Regd. & Corp. Office : "Sanstar House" Nr. Parimal Under Bridge, Opp. Suvidha Shopping Centre, Paldi,  
Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819 /20 / 21 Fax : +91 79-26651822  
CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

**PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY HELD ON SATURDAY, 20<sup>TH</sup> JUNE, 2026**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Extra-Ordinary General Meeting ("EGM") of the Members of the Company was held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on Saturday, 20<sup>th</sup> June, 2026. The meeting commenced at 11:15 A.M. (IST) and concluded at 11:26 A.M. on the same day.

The Company Secretary welcomed all the Members. She further introduced the Directors and Representative of Scrutinizer attending the meeting to all the members on the occasion of the EGM.

She informed them that in view of the circulars issued by Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") read with applicable Secretarial Standards, the EGM was held through VC / OAVM only and she briefed the members about the modalities related to conducting the meeting through VC/ OAVM. Further, the Company Secretary of the Company informed the members that the Company had engaged the services of NSDL for providing the facility for participation in the EGM through VC/ OAVM and for electronic voting on matters set out in the notice convening the EGM dated 28<sup>th</sup> May, 2026 ("EGM Notice") read with the corrigendum thereto.

The Extra-Ordinary General meeting was attended by the following:

Sr. No.	Director	DIN	Designation
1.	Mr. Gouthamchand Sohanlal Chowdhary	00196397	Chairman & Managing Director
2.	Mr. Sambhav Gautam Chowdhary	01370802	Joint Managing Director
3.	Mr. Shreyans Gautam Chowdhary	01759527	Joint Managing Director
4.	Mr. Aniket Sunil Talati	02724484	Independent Director
5.	Mr. Atul Agarwal	10373422	Independent Director
6.	Ms. Sejal Ronak Agrawal	09376887	Independent Director
7.	Harish Maheshwary	-	Chief Financial Officer
8.	Fagun Harsh Shah	-	Company Secretary & Compliance Officer
9.	CS Keyur Shah	-	Scrutinizer of the EGM
10.	Mr. Vikram Chaudhary	-	Authorised person of National Securities Depository Limited

As the requisite quorum was present, the meeting was called to order and thereafter, Company Secretary has requested for brief presentation on the Company.



Regd. & Corp. Office : "Sanstar House" Nr. Parimal Under Bridge, Opp. Suvidha Shopping Centre, Paldi, Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819 /20 / 21 Fax : +91 79-26651822  
CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

---

The Chairman welcomed the Members and addressed the Meeting. Thereafter, the Chairman requested Mr. Sambhav Gautam Chowdhary, Joint Managing Director to take the proceedings of the Meeting forward and continue with the agenda items. Mr. Sambhav Gautam Chowdhary briefed the members on the Company's growth trajectory and increasing working capital requirements arising from expansion of manufacturing capacities and business operations.

Mr. Sambhav informed the members about the proposed preferential issue of 1,80,24,157 (One crore eighty lakh twenty four thousand one hundred and fifty seven) equity shares to Corn Products Development Inc., an Ingredient group company, ("Investor") aggregating approximately ₹1,98,26,57,270 (Rupees one hundred ninety eight crore twenty six lakh fifty seven thousand two hundred and seventy only), which would result in the investor holding about 9% (nine percent) of the post-issue share capital of the Company. He clarified that the proposed investment would not result in any change in management or control of the Company.

Mr. Sambhav further informed the members that the proceeds of the preferential issue would be utilized primarily towards working capital requirements and general corporate purposes. He also highlighted that the proposed strategic association with Ingredient is expected to strengthen the Company's growth prospects and create long-term value for stakeholders.

Mr. Sambhav explained that, in connection with the proposed investment, certain investor rights (as set out below) and consequential amendments to the Articles of Association are proposed and placed before the members for approval under Agenda Items No. 2, 3 and 4.

The special rights proposed to be granted to the Proposed Allottee include: (i) the right to nominate a non-executive and non-independent director on the Board (Investor Director); (ii) pre-emptive rights to subscribe to additional equity shares or equity securities proposed to be issued by the Company; (iii) consultation rights, affirmative voting rights and information rights with respect to certain specified matters as further detailed in the Shareholders' Agreement dated May 28, 2026 and Articles of Association of the Company.

He concluded by recommending the resolutions to the shareholders for their approval.

Thereafter, with the consent of the Members present, the Notice convening the Extra-Ordinary General Meeting dated 28<sup>th</sup> May, 2026 read with the Corrigendum dated 8<sup>th</sup> June, 2026 along with the Explanatory Statement annexed thereto was taken as read.

In terms of the Notice dated 28<sup>th</sup> May, 2026 convening the Extra-Ordinary General Meeting of the Company, the following items of business were transacted at the Meeting:



Regd. & Corp. Office : "Sanstar House" Nr. Parimal Under Bridge, Opp. Suvidha Shopping Centre, Paldi,  
Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819 /20 / 21 Fax : +91 79-26651822  
CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

Sr. No.	Resolutions	Type of Resolution
<b>Special Business</b>		
1	Increase in Authorised Share Capital of the Company and Alteration of Capital clause of Memorandum of Association of the company.	Ordinary
2	To consider and approve the Issuance of Equity Shares by way of Preferential Issue on Private Placement basis to a persons belonging to Non-Promoter Category.	Special
3	To approve special rights granted to the Proposed Allottee i.e. "Corn Products Development Inc." in accordance with Regulation 31B of the Listing Regulations.	Special
4	To approve for the adoption of the amended and restated Articles of Association of the Company.	Special
5	To consider and approve Amendment of the Object Clause of the Memorandum of Association (" <b>MOA</b> ") of the Company.	Special

The Company Secretary informed the Members that the facility of remote e-voting commenced from Wednesday, 17<sup>th</sup> June, 2026 at 9:00 A.M. and concluded on Friday, 19<sup>th</sup> June, 2026 at 5:00 P.M. Members who had not cast their vote through remote e-voting and were present at the EGM were provided an opportunity to cast their vote through e-voting facility during the Meeting.

The Members were requested to note that the resolutions set out in the EGM Notice read with corrigendum thereto shall be deemed to be passed on the date of the EGM i.e., June 20, 2026, if carried with requisite majority.

The consolidated results of remote e-voting and e-voting conducted during the EGM ("**Voting Results**") shall be declared within the prescribed timelines and submitted to BSE Limited and National Stock Exchange of India Limited in accordance with Regulation 44 of the Listing Regulations.

The Voting Results along with the Scrutinizer's Report shall also be placed on the website of the Company at [www.sanstar.in](http://www.sanstar.in) and on the website of National Securities Depository Limited <http://www.evoting.nsdl.com/>.

The meeting concluded with a vote of thanks to the Chair, Directors, Members and Other Participants by the Company Secretary.



**Sanstar**<sup>TM</sup>  
Limited

Regd. & Corp. Office : "Sanstar House" Nr. Parimal Under Bridge, Opp. Suvidha Shopping Centre, Paldi,  
Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819 /20 / 21 Fax : +91 79-26651822  
CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

---

The EGM commenced at 11:15 A.M. and concluded at 11:26 A.M.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**For, Sanstar Limited**

FAGUN  
HARSH  
SHAH

Digitally signed by  
FAGUN HARSH SHAH  
Date: 2026.06.20  
12:25:41 +05'30'



**Fagun Harsh Shah**  
**Company Secretary & Compliance Officer**  
**(ACS-62163)**



Regd. & Corp. Office : "Sanstar House" Nr. Parimal Under Bridge, Opp. Suvidha Shopping Centre, Paldi,  
Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819 /20 / 21 Fax : +91 79-26651822  
CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

Date: 20<sup>th</sup> June, 2026

To, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai — 400 001 <b>Scrip Code: 544217</b>	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Symbol - SANSTAR</b>
--	--

**Subject: Voting Results and Scrutinizer's Report of Extraordinary General Meeting held on Saturday, 20<sup>th</sup> June, 2026 pursuant to Regulation 44(3) and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In furtherance of our letter dated June 20, 2026, and pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

- In terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the voting results of Extra Ordinary General Meeting, held on Saturday, 20<sup>th</sup> June, 2026, is enclosed as '**Annexure - A**'.
- The Scrutinizers' Report dated 20<sup>th</sup> June, 2026, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, on the resolution passed at the EGM through e-voting and remote e-voting is enclosed as '**Annexure -B**'.

All the five resolutions proposed in the EGM Notice are passed with requisite majority by the Members of the Company as per the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results along with the Scrutinizer's Report are also placed on the Company's website at [www.sanstar.in](http://www.sanstar.in).

Request you to kindly take the above on your records.

Thanking you.

Yours sincerely,

**For, Sanstar Limited**

FAGUN  
HARSH SHAH  
Digitally signed by  
FAGUN HARSH SHAH  
Date: 2026.06.20  
14:55:19 +05'30'



**Fagun Harsh Shah**  
**Company Secretary and compliance officer**  
**Encl.: As above**



Regd. & Corp. Office : "Sanstar House" Nr. Parimal Under Bridge, Opp. Suvidha Shopping Centre, Paldi,  
Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819 /20 / 21 Fax : +91 79-26651822  
CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

#### Annexure A

<b>Sanstar Limited – Details of Voting Results</b>	
<b>Type of Meeting: Extra Ordinary General Meeting</b>	
Date of Extra Ordinary General Meeting	<b>20<sup>th</sup> June, 2026</b>
Record Date (cut-off date for reckoning the voting rights of the shareholders)	<b>15<sup>th</sup> June, 2026</b>
Total Number of Shareholders as on the record date	<b>75119</b>
<b>No. of Shareholders present in the meeting in person or through proxy:</b>	
Promoters and Promoters Group:	<b>03</b>
Public:	<b>Not Applicable</b>
<b>No. of Shareholders attended the meeting through Video Conferencing:</b>	
Promoters and Promoters Group:	<b>Not Applicable</b>
Public:	<b>29</b>
Mode of Voting	<b>Remote E-Voting and E-Voting</b>
No. of resolution passed in meeting	<b>5(Five)</b>
Name of the Scrutinizer: <b>CS Keyur Shah</b> (Membership No.: <b>9559</b> ) Date of Board Meeting in which appointed: 28 <sup>th</sup> May, 2026 Date of Issuance of Report to the Company: 20 <sup>th</sup> June, 2026	



# Sanstar<sup>TM</sup> Limited

Regd. & Corp. Office : "Sanstar House" Nr. Parimal Under Bridge, Opp. Suvidha Shopping Centre, Paldi,  
Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819 /20 / 21 Fax : +91 79-26651822  
CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

Resolution No. 01								
Description of resolution considered				Increase in Authorised Share Capital of the Company and Alteration of Capital Clause of Memorandum of Association of the Company				
Resolution Required: [Ordinary / Special]				Ordinary Resolution				
Whether promoter / promoter group are interested in the Agenda / Resolution				No				
Category	Mode of Voting	No. of Shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In favor (4)	No. of Votes - Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	12,85,41,500	12,85,09,100	99.97	12,85,09,100	0	100	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>12,85,41,500</b>	<b>12,85,09,100</b>	<b>99.97</b>	<b>12,85,09,100</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institution	E-voting	15,29,416	12	0.0007	12	0	100	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>15,29,416</b>	<b>12</b>	<b>0.0007</b>	<b>12</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Non Institution	E-voting	5,21,73,334	1,08,55,933	20.80	1,08,55,371	562	99.99	0.005
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>5,21,73,334</b>	<b>1,08,55,933</b>	<b>20.80</b>	<b>1,08,55,371</b>	<b>562</b>	<b>99.99</b>	<b>0.005</b>
<b>Total</b>		<b>18,22,44,250</b>	<b>13,93,65,045</b>	<b>76.47</b>	<b>13,93,64,483</b>	<b>562</b>	<b>99.99</b>	<b>0.0004</b>

Number of invalid votes: NA

Result: The Ordinary Resolution passed by requisite majority.



# Sanstar<sup>TM</sup> Limited

Regd. & Corp. Office : "Sanstar House" Nr. Parimal Under Bridge, Opp. Suvidha Shopping Centre, Paldi,  
Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819 /20 / 21 Fax : +91 79-26651822  
CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

Resolution No. 02								
Description of resolution considered				To consider and approve the issuance of equity shares by way of preferential issue on private placement basis to a persons belonging to Non- promoter category				
Resolution Required: [Ordinary / Special]				Special Resolution				
Whether promoter / promoter group are interested in the Agenda / Resolution				No				
Category	Mode of Voting	No. of Shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In favor (4)	No. of Votes - Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	12,85,41,500	12,85,09,100	99.97	12,85,09,100	0	100	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>12,85,41,500</b>	<b>12,85,09,100</b>	<b>99.97</b>	<b>12,85,09,100</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public – Institution	E-voting	15,29,416	12	0.0007	12	0	100	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>15,29,416</b>	<b>12</b>	<b>0.0007</b>	<b>12</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public – Non Institution	E-voting	5,21,73,334	1,08,55,729	20.80	1,08,55,066	663	99.99	0.006
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>5,21,73,334</b>	<b>1,08,55,729</b>	<b>20.80</b>	<b>1,08,55,066</b>	<b>663</b>	<b>99.99</b>	<b>0.006</b>
<b>Total</b>		<b>18,22,44,250</b>	<b>13,93,64,841</b>	<b>76.47</b>	<b>13,93,64,178</b>	<b>663</b>	<b>99.99</b>	<b>0.0004</b>

Number of invalid votes: NA

**Result: The Special Resolution passed by requisite majority.**



Regd. & Corp. Office : "Sanstar House" Nr. Parimal Under Bridge, Opp. Suvidha Shopping Centre, Paldi,  
Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819 /20 / 21 Fax : +91 79-26651822  
CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

Resolution No. 03								
Description of resolution considered				To approve special rights granted to the Proposed Allottee i.e. "Corn Products Development Inc." in accordance with Regulation 31B of the SEBI LODR Regulations				
Resolution Required: [Ordinary / Special]				Special Resolution				
Whether promoter / promoter group are interested in the Agenda / Resolution				No				
Category	Mode of Voting	No. of Shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In favor (4)	No. of Votes - Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	12,85,41,500	12,85,09,100	99.97	12,85,09,100	0	100	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>12,85,41,500</b>	<b>12,85,09,100</b>	<b>99.97</b>	<b>12,85,09,100</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public – Institution	E-voting	15,29,416	12	0.0007	12	0	100	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>15,29,416</b>	<b>12</b>	<b>0.0007</b>	<b>12</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public – Non Institution	E-voting	5,21,73,334	1,08,55,729	20.80	1,08,54,916	813	99.99	0.007
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>5,21,73,334</b>	<b>1,08,55,729</b>	<b>20.80</b>	<b>1,08,54,916</b>	<b>813</b>	<b>99.99</b>	<b>0.007</b>
<b>Total</b>		<b>18,22,44,250</b>	<b>13,93,64,841</b>	<b>76.47</b>	<b>13,93,64,028</b>	<b>813</b>	<b>99.99</b>	<b>0.0005</b>

Number of invalid votes: NA

Result: The Special Resolution passed by requisite majority.



# Sanstar<sup>TM</sup> Limited

Regd. & Corp. Office : "Sanstar House" Nr. Parimal Under Bridge, Opp. Suvidha Shopping Centre, Paldi,  
Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819 /20 / 21 Fax : +91 79-26651822  
CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

Resolution No. 04								
Description of resolution considered				To approve for the adoption of the amended and restated Articles of Association of the Company				
Resolution Required: [Ordinary / Special]				Special Resolution				
Whether promoter / promoter group are interested in the Agenda / Resolution				No				
Category	Mode of Voting	No. of Shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In favor (4)	No. of Votes - Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	12,85,41,500	12,85,09,100	99.97	12,85,09,100	0	100	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>12,85,41,500</b>	<b>12,85,09,100</b>	<b>99.97</b>	<b>12,85,09,100</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public – Institution	E-voting	15,29,416	12	0.0007	12	0	100	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>15,29,416</b>	<b>12</b>	<b>0.0007</b>	<b>12</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public – Non Institution	E-voting	5,21,73,334	1,08,55,729	20.80	1,08,55,066	663	99.99	0.006
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>5,21,73,334</b>	<b>1,08,55,729</b>	<b>20.80</b>	<b>1,08,55,066</b>	<b>663</b>	<b>99.99</b>	<b>0.006</b>
<b>Total</b>		<b>18,22,44,250</b>	<b>13,93,64,841</b>	<b>76.47</b>	<b>13,93,64,178</b>	<b>663</b>	<b>99.99</b>	<b>0.0004</b>

Number of invalid votes: NA

Result: The Special Resolution passed by requisite majority.



# Sanstar<sup>TM</sup> Limited

Regd. & Corp. Office : "Sanstar House" Nr. Parimal Under Bridge, Opp. Suvidha Shopping Centre, Paldi,  
Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819 /20 / 21 Fax : +91 79-26651822  
CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

Resolution No. 05								
Description of resolution considered				To consider and approve Amendment of the Object Clause of the Memorandum of Association ("MOA") of the Company				
Resolution Required: [Ordinary / Special]				Special Resolution				
Whether promoter / promoter group are interested in the Agenda / Resolution				No				
Category	Mode of Voting	No. of Shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – In favor (4)	No. of Votes – Against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	12,85,41,500	12,85,09,100	99.97	12,85,09,100	0	100	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>12,85,41,500</b>	<b>12,85,09,100</b>	<b>99.97</b>	<b>12,85,09,100</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public – Institution	E-voting	15,29,416	12	0.0007	12	0	100	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>15,29,416</b>	<b>12</b>	<b>0.0007</b>	<b>12</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public – Non Institution	E-voting	5,21,73,334	1,08,55,729	20.80	1,08,55,066	663	99.99	0.006
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>5,21,73,334</b>	<b>1,08,55,729</b>	<b>20.80</b>	<b>1,08,55,066</b>	<b>663</b>	<b>99.99</b>	<b>0.006</b>
<b>Total</b>		<b>18,22,44,250</b>	<b>13,93,64,841</b>	<b>76.47</b>	<b>13,93,64,178</b>	<b>663</b>	<b>99.99</b>	<b>0.0004</b>

Number of invalid votes: NA

Result: The Special Resolution passed by requisite majority.

FAGUN  
HARSH  
SHAH

Digitally signed  
by FAGUN HARSH  
SHAH  
Date: 2026.06.20  
15:10:09 +05'30'



**KEYUR J. SHAH & ASSOCIATES**  
COMPANY SECRETARIES

INSOLVENCY PROFESSIONAL | REGISTERED VALUER

**Consolidated Scrutinizers' Report**  
**[Pursuant to Section 108 of the Companies Act, 2013**  
**read with Rule 21 of the Companies (Management and Administration Rules), 2014]**

**Date: 20<sup>th</sup> June, 2026**

To,  
**Gouthamchand Sohanlal Chowdhary**  
**Chairman**  
**Sanstar Limited**  
CIN: L15400GJ1982PLC072555  
"Sanstar House" Nr. Parimal Under bridge, Opp.  
Suvidha Shopping Centre, Paldi, Ahmedabad,  
Gujarat - 380007.

**Subject: Consolidated Scrutinizers' Report on Remote e-voting and e-voting at the Extra Ordinary General Meeting of Shareholders, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

I, **Keyur J. Shah**, Practicing Company Secretary and proprietor of M/s Keyur J. Shah & Associates, Company Secretaries, having address at 1007, Sun Avenue One, Near Shreyas Foundation, Manekbaug Society, Ambawadi, Ahmedabad, Gujarat - 380015, was appointed as scrutinizer by the Board of Directors of **Sanstar Limited ("the Company")** at their meeting held on 28<sup>th</sup> May, 2026 for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the notice dated 28<sup>th</sup> May, 2026 ("**Notice**") issued in accordance with the applicable provisions of the Companies Act, 2013 ("**Act**"), read with the Rules made thereunder and the Ministry of Corporate Affairs ('MCA') General Circular 14/2020 dated 08<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 20/2020 dated 05<sup>th</sup> May, 2020, 22/2020 dated 15<sup>th</sup> June, 2020, 33/2020 dated 28<sup>th</sup> September, 2020, 39/2020 dated 31<sup>st</sup> December, 2020, 02/2021 dated 13<sup>th</sup> January, 2021, 19/2021 dated 8<sup>th</sup> December, 2021, 21/2021 dated 14<sup>th</sup> December, 2021, 02/2022 dated 05<sup>th</sup> May, 2022, 10/2022 dated 28<sup>th</sup> December, 2022 issued by the Ministry of Corporate Affairs ('MCA') (collectively referred to as 'MCA Circulars') and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, dated 12<sup>th</sup> May, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13<sup>th</sup> May, 2022 and SEBI/HO/CFD/PoD 2/P/CIR/2023/4 dated 05<sup>th</sup> January, 2023, issued by the Securities and Exchange Board of India ("**SEBI**"), from time to time (hereinafter collectively referred to as ("**the Circulars**"), calling the Extra Ordinary General Meeting of its Equity Shareholders ("**the Meeting**") / ("**EGM**") through VC/OAVM. The EGM was convened on Saturday, 20<sup>th</sup> June, 2026 at 11:00 A.M. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As the Scrutinizer, I have to scrutinize:



- (i) process of remote e-voting, before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("**remote e-voting**"); and
- (ii) process of e-voting, during the EGM, using an electronic voting system ("**e-voting**").

**MANAGEMENT'S RESPONSIBILITY:**

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 ("**LODR**") relating to e-voting on the resolutions contained in the Notice calling the EGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

**SCRUTINIZER'S RESPONSIBILITY:**

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "**in favour**" or "**against**" by the members in respect of the resolutions contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by National Securities Depository Limited ("**NSDL**"), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and papers/documents furnished to me electronically till the time fixed for closing of the e-voting process i.e., till Friday, 19<sup>th</sup> June, 2026 at 05:00 P.M. i.e. twenty minutes after the conclusion of EGM i.e. 11:46 A.M.

**CUT-OFF DATE:**

The Equity Shareholders of the Company as on the "cut-off" date, (i.e., Monday, 15<sup>th</sup> June, 2026) as set out in the Notice of Extra Ordinary General Meeting dated 28<sup>th</sup> May, 2026 was entitled to vote on the resolutions (item nos. 1 to 5 as set out in the Notice calling EGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the company as on the cut-off date.

**REMOTE E-VOTING PROCESS:**

- i. The remote e-voting period remained open from Wednesday, June 17, 2026 (09:00 A.M. IST) and ends on Friday, June 19, 2026 (5:00 P.M. IST) on designated website of NSDL (<https://eservices.nsd.com/>).
- ii. After the time fixed for closing of the Remote e-voting by the Company, the electronic system recording the remote e-voting (e-votes) was locked by NSDL. The votes were unblocked on Saturday 20<sup>th</sup> June, 2026 at 12:02 P.M. after conclusion of twenty minutes of the conclusion of EGM and was witnessed by two witnesses who are not in the employment of the Company.

**E-VOTING PROCESS AT THE EGM:**

- i. After the time fixed for closing of the e-voting by the Company, the electronic system recording the e-voting (e-votes) was locked by NSDL.



- ii. The e-votes cast were unblocked on Saturday, 20<sup>th</sup> June, 2026 at 12:02 P.M. after Twenty minutes of the conclusion of the EGM and was witnessed by two witnesses who are not in the employment of the Company.

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and the e-voting at EGM, based on the reports generated by NSDL and relied upon by me as under: -

**SPECIAL BUSINESS:**

**Resolution No. 1: Ordinary Resolution**

**To increase in authorised share capital of the company and alteration of capital clause of Memorandum of association of the company.**

Voting Method	Total Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	13,92,37,547	71	13,92,36,985	99.90	5	562	0.005	-	-
E-voting at EGM	1,27,498	1	1,27,498	0.09	-	-	-	-	-
<b>Total</b>	<b>13,93,65,045</b>	<b>72</b>	<b>13,93,64,483</b>	<b>99.99</b>	<b>5</b>	<b>562</b>	<b>0.0004</b>	<b>-</b>	<b>-</b>

**Resolution No. 2: Special Resolution**

**To consider and approve the issuance of equity shares by way of preferential issue on private placement basis to a persons belonging to non-promoter category.**

Voting Method	Total Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	13,92,37,343	69	13,92,36,680	99.90	6	663	0.006	-	-



E-voting at EGM	1,27,498	1	1,27,498	0.09	-	-	-	-	-
<b>Total</b>	<b>13,93,64,841</b>	<b>70</b>	<b>13,93,64,178</b>	<b>99.99</b>	<b>6</b>	<b>663</b>	<b>0.0004</b>	<b>-</b>	<b>-</b>

**Resolution No. 3: Special Resolution**

To approve special rights granted to the Proposed Allottee i.e. "Corn Products Development Inc." in accordance with Regulation 31B of the SEBI LODR Regulations

Voting Method	Total Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	13,92,37,343	68	13,92,36,530	99.90	7	813	0.007	-	-
E-voting at EGM	1,27,498	1	1,27,498	0.09	-	-	-	-	-
<b>Total</b>	<b>13,93,64,841</b>	<b>69</b>	<b>13,93,64,028</b>	<b>99.99</b>	<b>7</b>	<b>813</b>	<b>0.0005</b>	<b>-</b>	<b>-</b>

**Resolution No. 4: Special Resolution**

To approve for the adoption of the amended and restated Articles of Association of the Company

Voting Method	Total Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	13,92,37,343	69	13,92,36,680	99.90	6	663	0.006	-	-
E-voting at EGM	127498	1	1,27,498	0.09	-	-	-	-	-
<b>Total</b>	<b>13,93,64,841</b>	<b>70</b>	<b>13,93,64,178</b>	<b>99.99</b>	<b>6</b>	<b>663</b>	<b>0.0004</b>	<b>-</b>	<b>-</b>



