Sanstar™
Limited

Regd. & Corp. Office : "Sanstar House" Nr. Parimal Under Bridge, Opp. Suvidha Shopping Centre, Paldi, Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819 /20 / 21 Fax : +91 79-26651822
CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

Date: 18th August, 2026

To,	To,
BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai — 400 001 **Scrip Code: 544217**	**National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 **Symbol - SANSTAR**

Dear Sir/Madam,

Subject: Submission of Press Release

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation of our disclosures made from time to time, we hereby submit the enclosed Press Release and Earnings Presentation issued by the Company with respect to the Unaudited Standalone and Consolidated Financial Results for the First Quarter ended on 30th June, 2026.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For, Sanstar Limited

SANSTAR LIMITED

FAGUN HARSH SHAH
Digitally signed by FAGUN HARSH SHAH
Date: 2026.08.18 19:02:24 +05'30'

Fagun Harsh Shah
Company Secretary & Compliance Officer
Membership No: (ACS-62163)

Q1 FY27 Revenue from Operations at Rs. 2,062 Million

Q1 FY27 Gross Profit at Rs. 689 Million, up 67.4% YoY with a margin of 33.4%

Q1 FY27 EBITDA at Rs. 154 Million, with a margin of 7.5%

Q1 FY27 PAT at Rs. 92 Million, with a margin of 4.5%

Ahmedabad, 18th August 2026: Sanstar Limited ("Sanstar" or the "Company") (BSE: 544217 | NSE: SANSTAR), one of the largest producers of maize-based specialty products and ingredient solutions in India, has announced its unaudited financial results for the quarter ended 30th June 2026.

Consolidated Financial Performance:

Rs. Million	Q1 FY27	Q1 FY26	*Y-o-Y*	Q4 FY26	*Q-o-Q*
Revenue from Operations	2,062	1,697	*21.5%*	2,168	*(4.9)%*
Gross Profit	689	412	*67.4%*	745	*(7.5)%*
Gross Margin%	*33.4%*	*24.3%*		*34.4%*	
EBITDA	154	(9)	*nm*	194	*(20.5)%*
EBITDA Margin%	*7.5%*	*(0.5)%*		*8.9%*	
PBT	126	(8)	*nm*	204	*(38.6)%*
PBT Margin%	*6.1%*	*(0.4)%*		*9.4%*	
PAT	92	(3)	*nm*	205	*(55.1)%*
PAT Margin%	*4.5%*	*(0.2)%*		*9.5%*	
EPS	0.50	(0.02)		1.12	

Highlights for Q1 FY27:

- Revenue from exports for Q1 FY27 was Rs. 723 million, compared to Rs. 580 million in Q1 FY26, with a increase of 24.5% YoY
- Completed strategic investment by Ingredion Inc. which acquired 9.0% equity stake Sanstar Limited through preferential allotment of Rs. 198.27 Crore

Commenting on the performance Mr. Gouthamchand Chowdhary, Chairman and Managing Director said:

"The first quarter of FY2027 marked a period of improved operating performance for Sanstar, with normalized plant operations and higher production. Additionally, the Company also completed a key phase of its capacity expansion at Dhule during the quarter."

Revenue from Operations was Rs. 2,062 million, an increase of 21.5% YoY. Gross Profit increased to Rs. 689 million from Rs. 412 million in Q1 FY26, with Gross Profit Margin improving to 33.4% from 24.3%. EBITDA was Rs. 154 million, translating into an EBITDA Margin of 7.5% and PAT for the quarter was Rs. 92 million. The ongoing conflict in the Middle East led to an increase in energy costs, which impacted margins during the quarter.

Export revenue increased 24.5% YoY to Rs. 723 million during the quarter. Higher plant availability and normalized production supported the Company's ability to cater to demand across international markets. While the native starch market remains competitive, the pricing pressure has moderated. The Company remains focused on deepening its presence across existing markets and increasing export volumes as utilization of the expanded capacity improves.

A key operational development during the quarter was the commissioning of the expanded native starch manufacturing capacity at Dhule. The Company had originally planned to add 1,000 TPD of capacity and was able to scale the addition to 1,250 TPD. This has increased Sanstar's total installed manufacturing capacity from 1,100 TPD to 2,350 TPD. Furthermore, The derivatives facility at Dhule is expected to be commissioned during FY2026-27. The expanded manufacturing base, along with the upcoming derivatives capacity, will enable the Company to increase its participation across value added starch based products and cater to a wider range of applications across different industries.

Another important development was the completion of the preferential allotment to Corn Products Development Inc., a subsidiary of Ingredion Incorporated. The Company raised approximately Rs. 1,983 Million through the issue, with Corn Products Development Inc holding approximately 9% of Sanstar Limited following the allotment. The partnership provides Sanstar access to Ingredion's global R&D infrastructure, technical expertise and formulation capabilities. The investment also strengthens the Company's balance sheet to support capacity expansion and diversification into value added specialty products, while enhancing its ability to engage with global customers.

As part of its focus on reducing operating costs, the Company commissioned a 3 MW solar power plant at Kutch in August 2026 at an investment of approximately Rs. 7.5 crore. The plant will be used entirely for captive consumption and is expected to meet around 40% of the Kutch facility's electricity requirement, resulting in annual power cost savings of approximately Rs. 3 crore. This capacity is in addition to the existing 3.5 MW solar power and 1.6 MW biogas based power capacity at Dhule, increasing the share of renewable energy across the Company's operations.

Looking ahead, the Company's focus is on gradually ramping up utilization of the expanded Dhule capacity and commissioning the derivatives facility. Sanstar will also focus towards increasing the contribution from value added products, expanding its presence across domestic and export markets and maintaining discipline on operating costs. The expanded manufacturing base and strategic association with Ingredion provide a broader platform for the Company's next phase of growth."

India’s #2 Maize-Based Specialty Products Manufacturer - 2,350 TPA Capacity

Local Farmers (30%)
Distributors (70%)

Kutch, Gujurat
350 TPD
Wet Milling Process

Dhule, Maharashtra (1)
750 TPD
Wet Milling Process

Dhule, Maharashtra (2)
1,250 TPD
Wet Milling Process
Derivates FY2026-27

Native Starch Products

Food / Personal Care
Paper
Pharma (Dhule 2)
Industrial

Modified Starch Products

- Yellow Dextrin
- Oxidized Starch
- White Dextrin
- Cationic Starch
- Pregel Starch

Industrial
Food (Dhule 2)

Derivatives Products

- Meltodextrin Powder
- Liquid Glucose
- Liquid Dextrose
- Dextrose Monohydrate
- Dextrose Anhydrous*
- Dried Glucose Solids

Food
Pharma
Fermentation

Co Products

- Gluten
- Fiber
- Maize Steep Liquor
- Enriched Protein
- Germ

Animal Nutrition

Food

About Sanstar:

Sanstar Limited is one of India's leading corn based specialty products and ingredient solutions companies, engaged in the manufacture of starch, glucose, modified starches, dextrose and other corn derivatives. Sanstar operates state of the art manufacturing facilities and serves a diverse range of industries including food and beverage, pharmaceuticals, animal nutrition, paper, and textiles. Sanstar is committed to sustainable, responsible manufacturing and consistently investing in technology led growth. Recently, Sanstar commissioned its new facility at Dhule plant, taking the total installed capacity from 1,100 TPD to 2,350 TPD of processing maize based specialty products.

For more details, please visit: https://sanstar.in/

Fagun Shah
Company Secretary
investor@sanstar.in

Churchgate Investor Relations

Abhishek Dakoria / Tahir Khinchi
+91 99454 72589
Sanstar@churchgatepartners.com

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.