



29th April 2014

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza
5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra East
Mumbai 400 050

Dear Sir,

Re: 'Limited Review' of the Financial Results for the
quarter ended 31st March 2014

As required by Clause 41 of the Listing Agreement, the Financial Results of the Company for the quarter ended 31st March 2014 have been subjected to a 'Limited Review' by the Company's Statutory Auditors, M/s. S. R. Batliboi & Co. LLP.

We enclose herewith the 'Limited Review' Report of M/s. S. R. Batliboi & Co. LLP together with the Financial Results for the quarter ended 31st March 2014.

Thanking you,

Yours faithfully,
SANOFI INDIA LIMITED

K. SUBRAMANI
COMPANY SECRETARY

Enc :

CIN: L24239MH1956PLC009794

SANOFI INDIA LIMITED

Registered Office : 54/A, 5th Mathuradas Vasanji Road, Andheri East, Mumbai 400 093

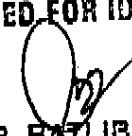
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2014

Rs. Million

PART I	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		31.03.2014	31.12.2013	31.03.2013	31.12.2013
		(Unaudited)	(Audited) Ref Note 6	(Unaudited)	(Audited)
1. Income from Operations					
(a) Net Sales (net of excise duty)		4,199	4,611	3,629	17,065
(b) Other Operating Income		250	272	252	1,024
Total income from Operations (net)		4,449	4,883	3,881	18,089
2. Expenditure					
(a) Cost of Materials Consumed		1,887	1,017	1,552	6,381
(b) Purchase of stock in trade		490	431	604	1,808
(c) Changes in inventories of finished goods, work in progress and stock in trade		(223)	162	(408)	(94)
(d) Employee benefits expense		625	675	565	2,421
(e) Depreciation and amortisation expense		240	239	223	928
(f) Other expenses		882	909	848	3,494
Total Expenses		3,879	3,983	3,384	15,033
3. Profit from Operations before other income, finance costs and exceptional items (1-2)		670	900	497	3,056
4. Other income		215	118	162	579
5. Profit from Operations before finance costs and exceptional items (3+4)		785	1,018	660	3,635
6. Finance costs		2	-	3	4
7. Profit before tax and Exceptional Items (5-6)		783	1,018	657	3,631
8. Tax expense		266	345	213	1,238
9. Net Profit for the period before Exceptional Items (7-8)		517	673	444	2,393
10. Exceptional item (net of tax)		-	254	-	254
11. Net Profit for the period after Exceptional Items (9+10)		517	927	444	2,647
12. Paid-up equity share capital (Face Value of Rs. 10 per share)		230	230	230	230
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	-	13,099
14. Earnings Per Share (EPS) before Exceptional Items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)		22.48	20.26	19.28	104.12
15. Earnings Per Share (EPS) after Exceptional Items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)		22.48	40.29	19.28	115.14

PART II					
Particulars					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares		9,121,035	9,121,035	9,121,035	9,121,035
- Percentage of Shareholding		39.60%	39.60%	39.60%	39.60%
2. Promoters and Promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares		NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total shareholding of promoter and promoter group)		NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total share capital of the company)		NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of shares		13,909,587	13,909,587	13,909,587	13,909,587
- Percentage of shares (as a % of total shareholding of promoter and promoter group)		100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)		60.40%	60.40%	60.40%	60.40%

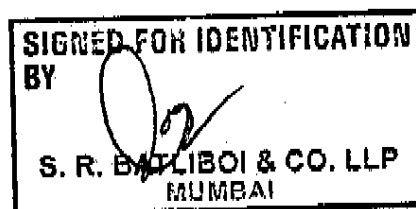
Particulars	3 Months ended March 31, 2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	16
Disposed of during the quarter	16
Remaining unresolved at the end of the quarter	NIL

SIGNED FOR IDENTIFICATION
BY 
S. R. BATLIBOI & CO. LLP
MUMBAI

Notes:

1. The above Results were approved by the Board of Directors of the Company at its Meeting held on April 29, 2014.
2. In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a 'Limited Review' of the Financial Results for the quarter ended March 31, 2014.
3. The Board of Directors had, at its Meeting held on February 25, 2014, recommended a Final dividend of Rs.35 per Equity share of Rs.10 for the year ended December 31, 2013. The said dividend, if declared at the Annual General Meeting to be held on April 29, 2014 will be paid on May 5, 2014.
4. The Company has a single business segment namely 'Pharmaceutical Business'.
5. The figures for the previous periods have been re-grouped, wherever necessary.
6. The figures for the quarter ended December 31, 2013 are the balancing figures between audited figures in respect of the full financial year up to December 31, 2013 and the unaudited published year-to-date figures up to September 30, 2013, which was subject to limited review, being the date of the end of the third quarter of the said financial year.

April 29, 2014

**SANOVI INDIA LIMITED****SHAILESH AYYANGAR
MANAGING DIRECTOR**

S.R. BATLIBOI & Co. LLP

Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, India

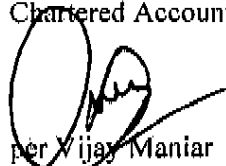
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Limited Review Report**Review Report to
The Board of Directors
Sanofi India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sanofi India Limited ('the Company') for the quarter ended 31 March 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified under the Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per Vijay Maniar
Partner
Membership No.:36738
Mumbai
29 April 2014