

SANOFI INDIA LIMITED

Registered Office : 54/A, Sir Mathuradas Vaswani Road, Andheri East, Mumbai 400 093

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2013

Rs. Million

Particulars	Quarter ended 31.12.2013 (Audited) Ref Note 6	Quarter ended 30.09.2013 (Unaudited)	Quarter ended 31.12.2012 (Audited) Ref Note 6	Year ended 31.12.2013 (Audited)	Year ended 31.12.2012 (Audited)
1. Income from Operations					
(a) Net Sales (net of excise duty)	4,611	4,725	4,007	17,065	14,838
(b) Other Operating Income	272	249	221	1,024	792
Total Income from Operations (net)	4,883	4,974	4,228	18,089	15,631
2. Expenditure					
(a) Cost of Materials Consumed	1,617	1,714	1,528	6,381	5,591
(b) Purchase of stock in trade	431	432	415	1,908	1,853
(c) Changes in inventories of finished goods, work in progress and stock in trade	182	103	77	(94)	(89)
(d) Employee benefits expense	625	608	609	2,421	2,138
(e) Depreciation and amortisation expense	239	234	223	923	890
(f) Other expenses	908	871	874	3,494	3,120
Total Expenses	3,983	3,962	3,723	15,033	13,512
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	900	1,012	505	3,056	2,219
4. Other Income	118	153	181	579	412
5. Profit from Operations before finance costs and exceptional items (3+4)	1,018	1,165	686	3,635	2,631
6. Finance costs	-	-	3	4	14
7. Profit before tax and Exceptional Items (5-6)	1,018	1,165	683	3,631	2,617
8. Tax expense	345	396	216	1,233	850
9. Net Profit for the period before Exceptional Items (7-8)	673	769	468	2,398	1,767
10. Exceptional item ((net of tax Rs. Nil) refer note 7)	254	-	-	254	-
11. Net Profit for the period after Exceptional Items (9+10)	927	769	468	2,652	1,767
12. Paid-up equity share capital (Face Value of Rs. 10 per share)	230	230	230	230	230
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	13,099	11,685
14. Earnings Per Share (EPS) before Exceptional Items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)	29.25	33.43	19.49	104.12	76.71
15. Earnings Per Share (EPS) after Exceptional Items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)	40.29	33.43	19.49	116.14	76.71

PART II

Particulars					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	9,121,035	9,121,035	9,121,035	9,121,035	9,121,035
- Percentage of Shareholding	39.60%	39.60%	39.60%	39.60%	39.60%
2. Promoters and Promoter group Shareholding					
a) Pledged/Unpledged					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-pledged					
- Number of shares	13,909,587	13,909,587	13,909,587	13,909,587	13,909,587
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	80.40%	80.40%	80.40%	80.40%	80.40%

Particulars	3 Months ended December 31, 2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	25
Disposed of during the quarter	25
Remaining unresolved at the end of the quarter	NIL

The Statement of Assets and Liabilities as required under clause 41(V)(h) of the Listing Agreement is as under:

Particulars	Rs. Million	
	As at December 31, 2013 Audited	As at December 31, 2012 Audited
EQUITY AND LIABILITIES :		
Shareholders' funds :		
(a) Share capital	230	230
(b) Reserves & Surplus *	13,237	11,811
Sub-total - Shareholder's Funds	13,467	12,041
Non-current liabilities		
(a) Other long term liabilities	7	-
(b) Long term provisions	253	193
(c) Deferred Tax Liabilities (Net)	367	213
Sub-total - Non-current liabilities	627	406
Current liabilities		
(a) Trade Payables	1,871	1,515
(b) Other current liabilities	899	867
(c) Short-term provisions	1,584	1,485
Sub-total - Current liabilities	4,354	3,867
TOTAL EQUITY & LIABILITIES	18,448	16,314
ASSETS		
Non-current assets		
(a) Fixed Assets (Including Capital Work in Progress)	8,348	7,428
(b) Non current investments	2	4
(c) Long term loans and advances	616	582
(d) Other non-current assets	11	13
Sub-total - Non-current assets	8,977	8,027
Current assets		
(a) Inventories	3,400	2,725
(b) Trade receivables	1,183	989
(c) Cash & Bank Balances	2,644	4,302
(d) Short term loans & advances	2,191	230
(e) Other current assets	53	41
Sub-total - Current assets	9,471	8,287
TOTAL ASSETS	18,448	16,314

* After considering Dividend

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Notes:

1. The Accounts for the year ended December 31, 2013 were approved by the Board of Directors of the Company at its Meeting held on February 25, 2014.
2. The Board of Directors has recommended Final dividend of Rs.35 per Equity share of Rs.10 for the year ended December 31, 2013. An Interim dividend of Rs.10 per Equity share of Rs.10 had been paid in August 2013. The Interim and proposed Final Dividend will together amount to a distribution of Rs.1,036 million (excluding Dividend Distribution Tax) constituting around 39% of the Company's Net Profit after Exceptional Item for the year ended December 31, 2013.
3. Significantly better export performance during the quarter and year ended December 31, 2013 has resulted in improvement in profitability of the Company.
4. The Company has a single business segment namely 'Pharmaceutical Business'.
5. The figures for the previous periods have been re-grouped, wherever necessary.
6. The figures for the quarter ended December 31, 2013 are the balancing figures between audited figures in respect of the full financial year upto December 31, 2013 and the unaudited published year-to-date figures up to September 30, 2013, which was subject to limited review, being the date of the end of the third quarter of the said financial year.
7. The exceptional item pertains to profit earned on sale of non-trade Investments.

SANOFI INDIA LIMITED**SHAILESH AYYANGAR
MANAGING DIRECTOR**

February 25, 2014

