SANOFI

31st October 2012

Manager, Listing
The National Stock Exchange of India Limited
Exchange Plaza
5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra East
Mumbai 400 051

Dear Sir,

Re: Unaudited Financial Results for quarter ended 30th September 2012

We enclose herewith the Unaudited Financial Results of the Company for the quarter ended 30th September 2012.

The Results were approved by the Board of Directors at its Meeting held today.

Thanking you,

Yours faithfully,
SANOFI INDIA LIMITED

K. SUBRAMANI
COMPANY SECRETARY

Enc :

SANOFI INDIA LIMITED

Registered Office : 94/A, Sir Mathuradas Vasanji Road, Andheri East, Mumbai 400 093

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012

PART I

Rs. Million

Particulars	Quarter ended 30.09.2012 Unaudited	Quarter ended 30.06.2012 Unaudited	Quarter ended 30.09.2011 Unaudited	Nine Months ended 30.09.2012 Unaudited	Nine Months ended 30.09.2011 Unaudited	Year ended 31.12.2011 (Audited)
1. Income from Operations						
(a) Net Sales (net of excise duty)	3,956	3,741	3,127	10,932	8,918	12,297
(b) Other Operating Income	194	185	198	582	572	753
Total Income from Operations (net)	4,160	3,926	3,325	11,514	9,490	13,050
2 Expenditure						
(a) Cost of Materials Consumed	1,316	1,428	1,172	4,066	3,623	4,916
(b) Purchase of stock in trade	439	521	252	1,438	859	1,353
(c) Changes in inventories of finished goods, work in progress and stock in trade	164	(98)	185	(149)	(8)	(76)
(d) Employee benefits expense	489	548	415	1,527	1,261	1,764
(e) Depreciation and amortisation expense	307	186	61	676	169	311
(f) Other expenses	753	820	600	2,231	1,815	2,579
(g) Total Expenses	3,468	3,405	2,685	9,789	7,721	10,847
3 Profit from Operations before other income and finance costs (1-2)	692	521	640	1,725	1,769	2,203
4 Other Income	72	82	171	240	535	641
5 Profit before finance costs (3+4)	764	603	811	1,965	2,304	2,844
6 Finance costs	3	4	-	11	-	4
7 Profit before tax and Exceptional items (5-6)	761	599	811	1,954	2,304	2,840
8 Tax expense	248	194	263	635	753	928
9 Net Profit for the period before Exceptional items (7-8)	513	405	548	1,319	1,551	1,912
10 Exceptional item (net of tax)	-	-	-	-	-	-
11 Net Profit for the period after Exceptional items (9+10)	513	405	548	1,319	1,551	1,912
12 Paid-up equity share capital (Face Value of Rs. 10 per share)	230	230	230	230	230	230
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						10,781
14 Earnings Per Share (EPS) before Exceptional Items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)	22.30	17.61	23.83	57.35	67.43	83.13
15 Earnings Per Share (EPS) after Exceptional items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)	22.30	17.61	23.83	57.35	67.43	83.13

PART II

Particulars	Quarter ended 30.09.2012 Unaudited	Quarter ended 30.06.2012 Unaudited	Quarter ended 30.09.2011 Unaudited	Nine Months ended 30.09.2012 Unaudited	Nine Months ended 30.09.2011 Unaudited	Year ended 31.12.2011 (Audited)
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	9,121,035	9,121,035	9,121,035	9,121,035	9,121,035	9,121,035
- Percentage of Shareholding	39.60%	39.60%	39.60%	39.60%	39.60%	39.60%
2 Promoters and Promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of shares	13,909,587	13,909,587	13,909,587	13,909,587	13,909,587	13,909,587
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	60.40%	60.40%	60.40%	60.40%	60.40%	60.40%

Particulars	3 Months ended September 30,2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	21
Disposed of during the quarter	21
Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above Results were approved by the Board of Directors of the Company at its Meeting held on October 31, 2012.

2. In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a 'Limited Review' of the Financial Results for the quarter ended September 30, 2012.

3. The Board of Directors had declared an Interim Dividend of Rs.4 per Equity share of Rs.10 for the year ending December 31, 2012. The Dividend (including Dividend Distribution Tax) amounted to Rs.107 million. The said dividend was paid on August 16, 2012 through National Electronic Clearing Service/Dividend Warrants.

4. During the quarter ended September 30, 2012, the Company has changed its accounting policy with respect to amortisation of Goodwill. It has been decided to amortise Goodwill on acquisition of business over a period of 10 years starting from the date of acquisition. In the past, Goodwill was not amortised but tested for impairment. As a result of this change, profit after tax for the quarter and nine months ended September 30, 2012 is lower by Rs.78 million, which includes Rs 57 million for the period upto June 30,2012.

5. The profit for the quarter and nine months ended September 30, 2012 has been impacted due to the amortization costs relating to the Brands, Technical know-how and Goodwill acquired in 2011 from Universal Medicare Private Limited and lower interest income as a result of the above investment.

6. The Company has a single business segment namely 'Pharmaceutical Business'.

7. The figures for the previous periods have been re-grouped, wherever necessary.

SANOFI INDIA LIMITED

DR. SHAILESH AYYANGAR
MANAGING DIRECTOR

October 31, 2012