



11th November 2014

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza
5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra East
Mumbai 400 050

Dear Sir,

Re: 'Limited Review' of the Financial Results for the
quarter ended 30th September 2014

As required by Clause 41 of the Listing Agreement, the Financial Results of the Company for the quarter ended 30th September 2014 have been subjected to a 'Limited Review' by the Company's Statutory Auditors, M/s. SRBC & Co. LLP.

We enclose herewith the 'Limited Review' Report of M/s. SRBC & Co. LLP together with the Financial Results for the quarter ended 30th September 2014.

Thanking you,

Yours faithfully,
SANOFI INDIA LIMITED

K. SUBRAMANI
COMPANY SECRETARY

Enc :

S R B C & CO LLP

Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, India
Tel: +91 22 6192 0000
Fax: +91 22 6192 1000

Limited Review Report

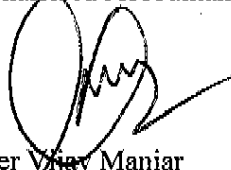
**Review Report to
The Board of Directors
Sanofi India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sanofi India Limited ('the Company') for the quarter ended 30 September 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified under the Companies Act, 1956 which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & Co. LLP

ICAI Firm registration number: 324982E

Chartered Accountants



per Vijay Maniar
Partner

Membership No.: 36738



Place: Mumbai

Date: November 11, 2014

SANOFI INDIA LIMITED

Registered Office : 54/A, Sir Mathuradas Vasani Road, Andheri East, Mumbai 400 093

Corporate Identity Number: L24239MH1956PLC009794

Tel no: (91-22) 28278000 Fax No: (91-22) 28370939

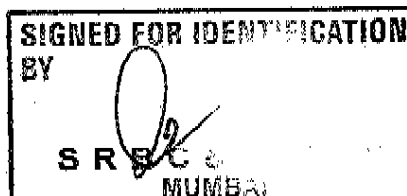
Website: www.sanofiindia.co.in Email: igrc.sil@sanofi.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014

PART I						Rs. Million
Particulars	Quarter ended 30.09.2014 Unaudited	Quarter ended 30.06.2014 Unaudited	Quarter ended 30.09.2013 Unaudited	Nine Months ended 30.09.2014 Unaudited	Nine Months ended 30.09.2013 Unaudited	Year ended 31.12.2013 (Audited)
1. Income from Operations						
(a) Net Sales (net of excise duty)	4,873	4,867	4,725	13,939	12,454	17,085
(b) Other Operating Income	276	191	249	717	752	1,024
Total income from Operations (net)	5,149	5,058	4,974	14,656	13,206	18,089
2 Expenditure						
(a) Cost of Materials Consumed	1,581	1,577	1,713	5,018	4,764	6,381
(b) Purchase of stock in trade	1,126	1,114	432	2,728	1,477	1,908
(c) Changes in inventories of finished goods, work in progress and stock in trade	(183)	(227)	104	(629)	(256)	(94)
(d) Employee benefits expense	717	705	606	2,047	1,794	2,421
(e) Depreciation and amortisation expense	240	240	234	720	684	923
(f) Other expenses	669	910	673	2,661	2,585	3,494
(g) Total Expenses	4,350	4,319	3,952	12,548	11,040	15,033
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	799	739	1,012	2,108	2,157	3,056
4 Other Income	141	135	153	491	461	579
5 Profit before finance costs and exceptional items (3+4)	940	874	1,165	2,599	2,618	3,635
6 Finance costs	-	2	-	4	4	4
7 Profit before tax and exceptional items (5-6)	940	872	1,165	2,595	2,614	3,631
8 Tax expense	320	297	396	883	888	1,233
9 Net Profit for the period before exceptional items (7-8)	620	575	769	1,712	1,726	2,398
10 Exceptional item (net of tax)	-	-	-	-	-	254
11 Net Profit for the period after exceptional items (9+10)	620	575	769	1,712	1,726	2,652
12 Paid-up equity share capital (Face Value of Rs. 10 per share)	230	230	230	230	230	230
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	13,069
14 Earnings Per Share (EPS) before Exceptional Items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)	26.93	24.96	33.43	74.37	75.04	104.12
15 Earnings Per Share (EPS) after Exceptional Items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)	26.93	24.96	33.43	74.37	75.04	115.14

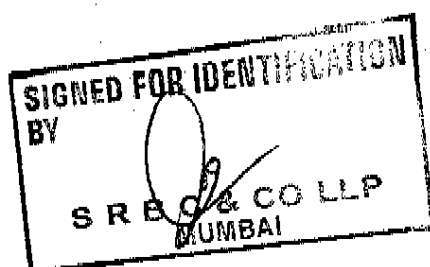
PART II						
Particulars						
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	9,121,035	9,121,035	9,121,035	9,121,035	9,121,035	9,121,035
- Percentage of Shareholding	39.60%	39.60%	39.60%	39.60%	39.60%	39.60%
2 Promoters and Promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of shares	13,909,587	13,909,587	13,909,587	13,909,587	13,909,587	13,909,587
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	60.40%	60.40%	60.40%	60.40%	60.40%	60.40%

Particulars	3 Months ended September 30, 2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	12
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	NIL



Notes:

1. The above Results were approved by the Board of Directors of the Company at its Meeting held on November 11, 2014.
2. In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a 'Limited Review' of the Financial Results for the quarter ended September 30, 2014.
3. The Board of Directors had declared an Interim Dividend of Rs.10 per Equity share of Rs.10 for the year ending December 31, 2014. The said dividend was paid on August 14, 2014 through National Electronic Clearing Service/Demand drafts.
4. On 10th July 2014, in exercise of the powers delegated under para 19 of the Drugs (Price Control) Order 2013, Government had reduced the prices of some of the medicines manufactured/marketed by the Company. This has a material negative impact on the profitability of the Company.
5. The Company has a single business segment namely 'Pharmaceutical Business'.
6. The figures for the previous periods have been re-grouped, wherever necessary.

**SANOFI INDIA LIMITED****SHAILESH AYYANGAR****MANAGING DIRECTOR**

November 11, 2014