



SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

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Website : www.sanginitachemicals.co.in.

CIN : L24100GJ2005PLC047292

19th October, 2020

To,
The National Stock Exchange of India Limited
Bandra Kurla Complex (Bandra East),
Mumbai-400051.

SYMBOL - SANGINITA

Dear Sir,

Sub: Transcript of the 15th Annual General Meeting

Please Find enclosed, Transcript of the 15th Annual General Meeting of the Company held on 29th September, 2020 through VC/OAVM.

This will also be hosted on the website of the Company at www.sanginitachemicals.co.in.

For SANGINITA CHEMICALS LIMITED

DINESHSINH B CHAVADA (DIN: 01497977)
CHAIRPERSON AND MANAGING DIRECTOR



SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

TRANSCRIPT OF THE 15TH AGM HELD THROUGH VIDEO CONFERENCING
ON 29-09-2020, TUESDAY AT 12.00 NOON

The Following participants/penalist were present on behalf of the Company:

Mr. Dineshsinh B. Chavada- *Chairman & Managing Director*

Mr. Vijaysinh D. Chavda- *Whole-Time Director*

Mrs. Hansaben D. Chavada- *Director*

Mr. Faiyazkhan Y. Pathan- *Independent Director*

Mr. Jagdishkumar V. Thakor- *Independent Director*

Mr. Pramodsinh D. Dabhi- *Independent Director*

Ms. Sangitaben D. Chavda- *Chief Financial Officer*

CS Saroj Jagetia- *Company Secretary*

Representative of M/s. Devpura Navlakha & Co- *Statutory Auditors*

Representative of M/s. Manoj Hurkat & Associates- *Secretarial Auditors*

Host: Good Noon. On behalf of Sanginita Chemicals Limited, I, welcome you all to the 15th Annual General Meeting.

Host: I would like to announce that Mr. Dineshsinh B. Chavada, Chairman of the Board, Mr. Jagdishkumar Thakor, Chairman of Audit Committee, Mr. Faiyazkhan Pathan, Chairman of Nomination and Remuneration Committee and Stakeholders Relationship Committee are present in the meeting through video conferencing.

Host: I would also like to announce that Mr. Vijaysinh D. Chavda, Whole Time Director, Mrs. Hansaben D. Chavada, Director, Mr. Pramodsinh D. Dabhi, Independent Director, Ms. Sangitaben D. Chavda, CFO and Ms. Saroj Jagetia, Company Secretary are also present in the meeting through video conferencing.

Host: Adequate number of members are present through Video Conferencing to form valid quorum.
Chairman: The meeting is declared to be in order.

Host: As per circulars issued by MCA and SEBI and to maintain social distancing due to COVID-19, listed companies are permitted to have their AGM through Video Conferencing (VC) or Other Audio Visual Means



(OAVM). Your company has obtained services of CDSL to provide facilities for conducting 15th AGM through video conferencing and also providing E-voting facilities both remote and also during this 15th AGM.

In view of MCA circulars, members attending the meeting through VC/OAVM are not allowed to appoint Proxy. However, corporate shareholders are allowed to appoint their Representative in usual manner.

Host: The Annual report 2019-20 containing financial statements and Notice of AGM has already been circulated to all the members on their registered E-mail Id. The members were requested and given opportunity to register their E-mail Id by giving advertisement in Newspapers on 14th August, 2020. Moreover, Notice for 15thAGM through VC was also published in Newspapers on 4th September, 2020. There are still few shareholders whose E-mail Id are still not available. They are once again requested to register their E-mail Id in their respective Demat account with their DP or send request to the Company.

Host: I would also like to announce that representative of M/s DevpuraNavlakha& Co., Statutory Auditor and Mr. Manoj Hurkat, Secretarial Auditor and Scrutinizer appointed by the Board, are also present in the meeting through video conferencing.

Host: Notice dated 18th June, 2020 of the 15thAGM has been circulated to the members and is set out on page No. 1 to 3of the Annual Report. With the permission of the members it is considered as read.

Host: The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested and all documents referred to in the Notice are available at the Registered Office of the Company for electronic inspection. Members seeking to inspect such documents can send an email tothe Company at sanginitachemicals@gmail.com.

Host: Audited Financial Statements as at March 31st, 2020are presented on page no. 36 to 55 of the Annual Report and has been circulated to the Members.

Host: Independent Auditors' report dated 18th June, 2020 presented on page no. 30 to 35 of the Annual Report and has been circulated to the Members

Host: I would like to inform that Auditors' report in the matter of your Company is free from any qualifications and observations hence need not be required to be read before the AGM and can be taken as read

Host: Secretarial Audit Report is presented on page no 12 to 13 of the Annual Report and is circulated to the members.

Host: There are no qualification and observations in the Secretarial Audit Report.

Host: The Board's Report dated 18th June, 2020 including MDA, Corporate Governance Report and other annexures presented on page no. 6 to 29 as circulated to the members are placed and laid before this meeting.

Host: With the permission of the members all of them can be considered as read.

Host: The announcement relating to statutory requirements are completed. I would request Chairman Sir to please deliver your speech.



Chairman: (while delivering his Chairman's speech)

Dear Shareholders,

On behalf of the Company and entire Board, I warmly welcome you all to the 15th Annual General Meeting of Sanginita Chemicals Limited.

The Notice of AGM, Director's Report and Audited Accounts for the year ended 31st March, 2020 are already with you and with your kind permission; I take the same as read

As you all know the Company is engaged mainly in production of Cuprous Chloride, Cupric Chloride, and Copper Sulphate.

The net revenue from operations of the Company for the year 2019-20 has decreased from Rs. 18759.29 Lakhs to Rs. 15978.08 Lakhs due to decrease in prices and COVID-19 pandemic globally, Due to this, the Profitability of the Company is decrease by 14.63% and reached to 336.62 Lakhs (PAT) from 394.32 Lakhs in 2018.19.

The impact of COVID-19 pandemic resulted in the slowdown in the production and sales of Company from January, 2020. However, the Company resumed the normal factory and office operations from the month of May,2020 itself. If the impact of COVID 19 get stabilized and/or subsided, the same may be expected to result into normal business operations in the next couple of quarters or by beginning of next financial year.

Despite the COVID-19 situations, the Company has continued to run the unit. This is possible due to the deep sense of commitment, diligence and energy exuded by each and every individual across the organization. The Board would like to record their sincere appreciation for the hard work put in by every employee.

In extend my earnest gratitude to the Board for their whole hearted cooperation and also extend my sincere thanks to you shareholders for supporting the management in difficult time.

Thank you very much.

Host: Thank you Chairman Sir for your speech. With the permission of the Chairman, I would like to take up the agenda items.

Host: However, before taking up the agenda, I would like to state that pursuant to provision of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Listing Regulations, Company has provided remote e-voting facilities in respect of resolutions listed in the Notice to the meeting.

Host: The members present in the meeting through video conferencing or any other audio visual means and not voted through Remote E-voting have one more opportunity to cast their vote through electronic voting system during the course of this 15th AGM.

Host: I would like to inform that the remote e-voting facility was started at 9.00 a.m. on 26th September, 2020 and was closed at 5 p.m. on 28th September, 2020. Hence, once the voting through electronic voting system during the course of this 15th AGM is over, the Scrutinizer shall follow the process for preparing the results.

Host: Members present in the meeting and who have already voted during the remote e-voting, are requested not to vote again through electronic voting system during the course of this 15th AGM.



Host: At the same time, members attending this AGM and have not cast their vote through remote E-voting are earnestly requested to cast their vote during this AGM by making use of CDSL e-voting platform as per details given in the Notice of the 15th AGM.

Host: All the agenda items will be taken by E-voting and Board of Directors have appointed Mr. Manoj Hurkat Practicing Company Secretary as Scrutinizer for the entire voting process conducted through electronic voting system of CDSL (both Remote E-voting and E-voting during the 15th AGM). The Scrutinizer has informed that the voting process through the CDSL e-voting platform has been again enabled for casting vote during the 15th AGM by those shareholders who could not earlier cast their vote through remote e-voting process.

Host: Now I would like to take up the agenda items.

Host: ITEM NO. 1 (Ordinary Resolution)

Item No. 1 is an Ordinary Resolution, which is related for Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2020 and is circulated with the Notice.

The text of the resolution as proposed is available at Page No. 1 of the Annual Report forming part of Notice.

To save time, the resolution as proposed may be taken as read and is being formally put to e-voting.

The members are now requested to ask questions or provide their views/feedback/comments.

The members were given opportunity to register themselves as speaker for this purpose. However, there is no request received from any of the members.

If so desired, the Members may raise further queries by using the chat box facility in the panel on the screen from which they are participating this 15th AGM through VC.

After waiting for few minutes, it was reported that there are no queries in the chatbox from any of the members. The Chairman, thereupon instructed to proceed further.

Host: As Mr. Dineshsinh B. Chavda, Chairman is interested in the resolution for the re-appointment of Mr. Vijaysinh D. Chavda being his son. Hence, Mr. Jagdishkumar V. Thakor was decided to be the Chairman for the Item No. 2.

Host: Item No. 2 (Ordinary Resolution),

Item No .2 is an ordinary resolution, which is related to re-appointment of Mr. Vijaysinh D. Chavda, as Director, retiring by rotation.

This Ordinary resolution is presented in the Notice as an item no. 2 on page no.1 of the Annual Report.

The resolution as proposed may be taken as read and is being formally put to e-voting.

Host: Now, once again Mr. Dineshsinh B. Chavda will resume as Chairman of the meeting.

Chairman: As both the Resolutions are commended for voting through E-voting, the members are once again requested to use the opportunity to vote, if not already voted.

Chairman: The result will be announced as soon as the counting of votes and verification process is over and report of the scrutinizer is available with the Company.



Chairman: The results of e-voting (both remote e-voting and e-voting during the 15th AGM) will also be uploaded on the website of the Company as well to be submitted to the National Stock Exchanges and also to the CDSL.

Chairman: On behalf of the entire Board of Directors of SANGINITA CHEMICALS LIMITED, I thank all the Stakeholders for attending online AGM.

Subject to completion of e-voting process by the Scrutinizer and announcement of results of e-voting by the Company, the 15th AGM of the members of the Company is closed with votes of thanks to one and all.

Host: Thank you everyone. Stay safe, Stay Healthy. Once again thanks to all.

