



SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office	: 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11, Gandhinagar - 382 011, Gujarat State.
Factory	: Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol, Dist. Gandhinagar, Gujarat State.
Phone	: (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034
e-mail	: dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com
Website	: www.sanginitachemicals.co.in.
CIN	: L24100GJ2005PLC047292

20th March, 2026

To,
The National Stock Exchange of India Limited
Bandra Kurla Complex (Bandra East)
Mumbai - 400051

SYMBOL – SANGINITA

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 and 30A, read with Clause 1.1 and Clause 5A of Para A of Part A of Schedule III of the Listing Regulations, we wish to inform that Sanginita Chemicals Limited (the ‘Company’), M/s Sanginita Industries LLP, Mr. Dineshsinh Bhimsinh Chavada, Mr. Vijaysinh Dineshsinh Chavda, Ms. Hansaben Dineshsinh Chavada and Ms. Anita Ravindrasinh Aswar (“Existing Promoters and Promoter Group”), have entered into a Share Swap and Share Purchase Agreement (“SSSPA”) with Agastya Green Energy Limited (“AGEL”), B N G Investment LLC (“Acquirer 1”) and Mr. Anubhav Agarwal (“Acquirer 2”) (Acquirer 1 & Acquirer 2 collectively referred to as “Acquirers”), on March 20, 2026 *inter-alia* for the following transactions:

- Acquisition of AGEL through share swap from Acquirer 1 in lieu of allotment of fresh equity shares of the Company pursuant to a preferential issue
- Allotment of fresh equity shares of the Company to Acquirer 1 for cash consideration pursuant to preferential issue
- Purchase of entire stake of Existing Promoters and Promoter Group of the Company by the Acquirers

The necessary information as required to be disclosed under Regulation 30 & 30A of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure A and Annexure B**.

Further, we wish to submit that the aforesaid acquisition of equity shares of the Company pursuant to the SSSPA has triggered an open offer obligation by the Acquirers, in terms of regulation 3(1) and 4 of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly take the above information into your records.

Yours faithfully,

For SANGINITA CHEMICALS LIMITED

**VIJAYSINH D. CHAVDA (DIN: 01497977)
WHOLE TIME DIRECTOR**





SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office	: 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11, Gandhinagar - 382 011, Gujarat State.
Factory	: Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol, Dist. Gandhinagar, Gujarat State.
Phone	: (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034
e-mail	: dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com
Website	: www.sanginitachemicals.co.in.
CIN	: L24100GJ2005PLC047292

Disclosure pursuant to Clause 5A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

ANNEXURE A

Particulars	Details
Details of the parties to the agreement (including names and relationship with the Company)	<ol style="list-style-type: none">Sellers: M/s Sanginita Industries LLP, Mr. Dineshsinh Bhimsinh Chavada, Mr. Vijaysinh Dineshsinh Chavda, Ms. Hansaben Dineshsinh Chavada and Ms Anita Ravindrasinh Aswar. They are existing Promoters and Promoter Group of the Company.Acquirers: B N G Investments LLC and Mr. Anubhav Agarwal. There is no existing relationship between the Acquirers and the CompanyAgastya Green Energy Limited ("AGEL"): It is an Indian company held by Acquirers. There is no existing relationship between AGEL and the Company
Purpose of entering into the agreement	Pursuant to SSSPA, following transactions will be undertaken: <ol style="list-style-type: none">swap of equity instruments of AGEL between the Company and Acquirer 1 holding equity shares of AGEL andthe issuance of equity instruments by the Company to Acquirer 1 through preferential allotment by way of cash infusion,acquisition of equity shares of the Company by Acquirers from the Sellers Further, the above transactions shall attract an obligation on the Acquirers to make an open offer as required under SEBI SAST Regulations
Shareholding, if any, in the entity with whom the agreement is executed	The Sellers collectively hold 25.40% of the shareholding in the Company. The other parties to the agreement do not have any shareholding interest in the Company.





SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office : 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11, Gandhinagar - 382 011, Gujarat State.
Factory : Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol, Dist. Gandhinagar, Gujarat State.
Phone : (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034
e-mail : dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com
Website : www.sanginitachemicals.co.in.
CIN : L24100GJ2005PLC047292

<p>Significant terms of the agreement (in brief)</p>	<p>The Sellers and the Acquirers have executed a SSSPA whereby</p> <ol style="list-style-type: none"> 1. The Acquirer 1 has agreed to sell and the Company has agreed to acquire the shares of AGEL held by the Acquirer 1, i.e. 95,00,000 equity shares of AGEL. In consideration of such purchase, the Company shall issue its 1,52,87,356 equity shares of face value of Rs. 10/- each to Acquirer 1 through preferential allotment in accordance with the terms and conditions set out in the Agreement, 2. Further, Acquirer 1 has agreed to infuse cash @ INR 13.05/- per share in the Company through preferential allotment, pursuant to which the Company will issue 1,91,57,080 shares in accordance with the terms and conditions set out in the Agreement 3. The Sellers have agreed to sell, and the Acquirers have agreed to purchase all of the equity shares held by the Sellers in the Company, i.e. 65,78,994 equity shares of the Company in accordance with the terms and conditions set out in the SSSPA <p>Further, the above transactions shall attract an obligation on the Acquirers to make an open offer as required under Listing Regulations</p>
<p>Extent and the nature of impact on management or control of the listed entity</p>	<p>Pursuant to the Open Offer and the consummation of the SSSPA and subject to compliance with the Listing Regulations and SEBI SAST Regulations, Acquirers will acquire control over the Company and Acquirers shall become the promoters of the Company in accordance with the provisions of the Listing Regulations and SEBI SAST Regulations.</p> <p>Further, upon sale of the entire shareholding of the Sellers in the Company pursuant to the SSSPA, the Sellers will cease to be the part of promoters and promoter group of the Company in accordance with applicable law.</p>





SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office : 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11,
Gandhinagar - 382 011, Gujarat State.

Factory : Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol,
Dist. Gandhinagar, Gujarat State.

Phone : (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034

e-mail : dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com

Website : www.sanginitachemicals.co.in.

CIN : U24100GJ2005PLC047292

Details and quantification of the restriction or liability imposed upon the listed entity	Not Applicable
Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The Sellers are the promoters and promoter group of the Company
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transactions executed as per SSSPA would not be considered as a related party transaction.
In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable





SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office	: 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11, Gandhinagar - 382 011, Gujarat State.
Factory	: Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol, Dist. Gandhinagar, Gujarat State.
Phone	: (O. & Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034
e-mail	: dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com
Website	: www.sanginitachemicals.co.in.
CIN	: L24100GJ2005PLC047292

Disclosure pursuant to Clause 1.1 of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

ANNEXURE B

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	<p>Agastya Green Energy Limited ("AGEL")</p> <p>Details of Target Entity:</p> <ul style="list-style-type: none"> ➤ Nature of Business: AGEL, along with its wholly owned subsidiary Agastya Energy Industries Private Limited ("AEIPL") and its associate entities, namely BN UP Kusum Solar 1 Private Limited ("BN") and IMC Solar BDN LLP ("IMP"), is engaged in the development of solar panel and cell manufacturing, EPC, and power generation units. ➤ Date of Incorporation: March 26, 2025 ➤ Turnover as on November 30, 2025: Nil turnover ➤ Consolidated Turnover of Agastya Green Energy Limited, Agastya Energy Industries Private Limited, BN UP Kusum Solar 1 Private Limited and IMC Solar BDN LLP as on 30th November 2025: Nil turnover ➤ <i>Country in which the acquired entity has presence: India</i>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The acquisition would not be considered as a related party transaction.</p> <p>Further, the promoter/ promoter group/ group companies have no interest in the entity being acquired.</p>
Industry to which the entity being acquired belongs	Power and Renewable Energy Industry





SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office	: 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11, Gandhinagar - 382 011, Gujarat State.
Factory	: Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol, Dist. Gandhinagar, Gujarat State.
Phone	: (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034
e-mail	: dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com
Website	: www.sanginitachemicals.co.in.
CIN	: L24100GJ2005PLC047292

Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)

Agastya Green Energy Limited (Formerly BN Energy Limited) ("AGEL") is a company incorporated and registered under the Companies Act, 2013. AGEL has one wholly owned subsidiary namely Agastya Energy Industries Private Limited and two associate entities namely BN UP Kusum Solar 1 Private Limited and IMC Solar BDN LLP. The said transaction will result in AGEL becoming the wholly owned subsidiary of Sanginita Chemicals Limited and consequently Agastya Energy Industries Private Limited which is the wholly owned subsidiary of AGEL shall become step down subsidiary of Sanginita Chemicals Limited.

The proposed acquisition of Agastya Green Energy Limited ("AGEL") by Sanginita Chemicals Limited ("SCL") the Company is aligned with its strategic objective of diversifying and strengthening its presence in future growth-oriented sectors, including renewable energy and sustainable infrastructure.

AGEL, along with its wholly owned subsidiary Agastya Energy Industries Private Limited ("AEIPL") and its associate entities, namely BN UP Kusum Solar 1 Private Limited ("BN") and IMC Solar BDN LLP ("IMP"), is engaged in the development of solar panel and cell manufacturing, EPC, and power generation units. The acquisition would provide the Company with an integrated platform across the renewable energy value chain, including manufacturing, project development, and power generation.

Through this acquisition, the Company intends to:

- Establish a strategic foothold in the renewable energy sector, which complements its existing business in the chemical industry and supports long-term sustainability goals;





SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office	: 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11, Gandhinagar - 382 011, Gujarat State.
Factory	: Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol, Dist. Gandhinagar, Gujarat State.
Phone	: (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034
e-mail	: dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com
Website	: www.sanginitachemicals.co.in.
CIN	: L24100GJ2005PLC047292

	<ul style="list-style-type: none">• Leverage combined effect between its existing capabilities and AGEL group's operations, particularly in areas such as project execution, supply chain optimization, and operational efficiencies;• Diversify its revenue streams and reduce sectoral concentration risks by entering into a high-growth and policy-supported industry;• Enhance long-term shareholder value by participating in the energy transition and tapping into emerging opportunities in clean energy infrastructure. <p>Further, the presence of AEIPL as a wholly owned subsidiary and BN and IMP as associate entities enables access to a pipeline of projects and operational capabilities, thereby facilitating scalable growth and strengthening the Company's overall business portfolio at a consolidated level.</p> <p>Accordingly, the proposed acquisition is expected to be value accretive and strategically beneficial for the Company in the medium to long term and consequently benefit all the stakeholders</p>
Brief details of any governmental or regulatory approvals required for the acquisition	None
Indicative time period completion of the Acquisition	The Acquisition will be completed within a period of 15(fifteen) days from the later of: (i) date of the approval of special resolution for preferential issue of equity shares; or (ii) Date of receipt of the in-principle approval/ permission required for allotment under the preferential issue from the stock exchanges or any other regulatory authorities for issuance of the equity shares to the proposed allottees





SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office : 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11, Gandhinagar - 382 011, Gujarat State.
Factory : Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol, Dist. Gandhinagar, Gujarat State.
Phone : (O. & Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034
e-mail : dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com
Website : www.sanginitachemicals.co.in.
CIN : U24100GJ2005PLC047292

Nature of consideration - whether cash consideration or share swap and details of the same	Consideration for the acquisition shall be discharged by Issuance and allotment of up to 1,52,87,356 equity shares of Rs. 10/- each of the Company to the shareholder of AGEL i.e., BNG Investment LLC at an issue price of Rs. 13.05/- per share, aggregating to Rs. 19,94,99,995.80.
Cost of acquisition or the price at which the shares are acquired	Issue of shares for consideration other than cash i.e., swap of shares wherein Sanginita Chemicals Limited is purchasing 95,00,000 (Ninety Five Lakhs) equity shares of Agastya Green Energy Limited (Formerly BN Energy Limited) and in consideration is issuing 1,52,87,356 equity shares of the Company to the shareholders of Agastya Green Energy Limited i.e. B N G Investment LLC
Percentage of shareholding / control acquired and/or number of shares acquired	100%
Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: March 26, 2025. History of last 3 years turnover: Not Applicable. Country in which the acquired entity has presence/incorporated: The target company is incorporated in India

