



SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

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DATE: 15th August, 2026

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East, Mumbai - 400051

Symbol: SANGINITA

Dear Sir/Madam,

**Sub: Announces ₹7,800 Crore Expansion into Full Integrated Solar Manufacturing
by 12GW Ingot & Wafer manufacturing**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a Press Release related to Expansion into Integrated 12 GW Ingot and Wafer manufacturing at the Orvakal Industrial Area in Kurnool, Andhra Pradesh with a project cost of approximately ₹7,800 crore by its wholly owned Subsidiary Company namely Agastya Green Energy Limited. The expansion will complement the company's existing solar cell and module manufacturing capabilities.

A Copy of Media release enclosed herewith.

Kindly take the above information on record.

Yours sincerely,
For SANGINITA CHEMICALS LIMITED

Gaurav Kumar Tripathi
(DIN: 06372272)
WHOLE TIME DIRECTOR

Agastya Energy Announces ₹7,800 Crore Expansion into Full Integrated Solar Manufacturing by 12GW Ingot & Wafer manufacturing

~To expand into Integrated 12 GW Ingot and 12 GW Wafer manufacturing as it builds an integrated solar photovoltaic value chain in Kurnool~

Kurnool, Andhra Pradesh, 15th August 2026: Agastya Green Energy Limited, a part of Anubhav Agarwal Group, today announced its expansion into Integrated 12 GW Ingot and Wafer manufacturing at the Orvakal Industrial Area in Kurnool, Andhra Pradesh with a project cost of approximately ₹7,800 crore. The expansion will complement the company's existing solar cell and module manufacturing capabilities.

The project will establish **12 GW each of integrated ingot and wafer manufacturing capacity**, strengthening Agastya Energy's domestic manufacturing capabilities and **enabling greater domestic value addition** within India's solar manufacturing sector. The **Pooja marks the commencement of this next phase of growth**, which is expected to generate **3,500+ employment opportunities** and further Agastya Energy's vision of building an **integrated and globally competitive solar photovoltaic manufacturing platform in India**.

Mr. Anubhav Agarwal, Chairman, AAG (Anubhav Agarwal Group), said, *"At AAG, our focus is on building businesses that contribute meaningfully to India's growth and advance **our vision to empowering India's journey towards energy security**. Our ₹7,800 crore investment in Agastya Energy reflects our long-term conviction in India's energy transition and our commitment to building globally competitive manufacturing capabilities at scale. We believe that strengthening domestic manufacturing will be critical to meeting India's growing energy needs, reducing import dependence and creating a resilient energy ecosystem for the decades ahead."*

We are grateful to the Government of Andhra Pradesh for its continued support and commitment to fostering a conducive environment for large-scale manufacturing and renewable energy investments. We extend our sincere appreciation to **Shri N. Chandrababu Naidu, Hon. Chief Minister of Andhra Pradesh; Shri Nara Lokesh, Hon. Minister of Human Resources Development, Information Technology, Electronics & Communication, Real Time Governance of Andhra Pradesh; and Shri T. G. Bharath, Hon. Minister of Industries, Commerce and Food Processing**. Their leadership, vision and encouragement have been instrumental in advancing industrial growth, strengthening investor confidence and enabling transformative projects that contribute to India's clean energy future.

Mr. Piyush Bichhoriya, Director, Agastya Energy, said, *"The expansion into Ingot and Wafer manufacturing marks a **critical upstream pillar of Agastya Energy's integrated solar manufacturing strategy, complementing our solar cell and module capabilities** and strengthening our end-to-end PV value chain. It will deepen our presence across the solar ecosystem, drive greater domestic value addition, and create synergies across **manufacturing, IPP and EPC**. As we scale, our focus remains on efficient execution and building a future-ready platform to support India's growing renewable energy needs. In many ways, this is our contribution to **Powering the Age of India**."*

Mr. Bernhard Rack, CEO, Agastya Energy, said, *"The global energy transition is creating a strong need for resilient, scalable and globally competitive solar manufacturing. This expansion will strengthen Agastya Energy's capabilities across ingots, wafers, cells and modules. It marks an important step towards establishing India as a leading hub for clean energy manufacturing."*

The integrated facility will bring together **ingot, wafer, cell and module manufacturing**, enabling greater domestic value addition, manufacturing efficiency and deeper integration across the **upstream and downstream segments of the photovoltaic value chain**. The project comes at a time when India continues to strengthen its solar manufacturing and renewable energy ecosystem, with the **Ministry of New and Renewable Energy (MNRE) progressively strengthening the ALMM framework, including ALMM List III, for solar PV modules, cells and wafers**. In this context, the facility aligns with the Government of India's **Make in India and Atmanirbhar Bharat** priorities, while supporting the country's broader ambitions for renewable energy, energy security and a globally competitive domestic solar manufacturing ecosystem.

About Agastya Energy Group:

Agastya Energy Group is a renewable energy company focused on building integrated capabilities across the solar photovoltaic value chain. Headquartered in New Delhi & a part of the AAG, the company is focused on developing scalable, technology-led and sustainable clean energy solutions.

It operates across the renewable energy sector, with capabilities spanning **solar module and cell manufacturing, Independent Power Production (IPP), EPC, and operations and maintenance (O&M)**, along with a growing presence across India. The company is expanding its manufacturing capabilities across **ingots, wafers, solar cells and modules**, with an ambition to build an **integrated and globally competitive solar manufacturing platform** and deepen integration across the solar value chain. **Through deeper vertical integration, Agastya Energy aims to enhance domestic value addition, strengthen supply-chain resilience and support the development of India's renewable energy ecosystem**. With a focus on technology, operational excellence and sustainable development, the company is committed to strengthening India's domestic renewable energy capabilities and supporting the country's transition towards a **cleaner, more resilient and self-reliant energy future**.

For anything media related, please contact:

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