



SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office : 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11,
Gandhinagar - 382 011, Gujarat State.
Factory : Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol,
Dist. Gandhinagar, Gujarat State.
Phone : (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034
e-mail : dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com
Website : www.sanginitachemicals.co.in.
CIN : L 24100GJ2005PLC047292

12th July, 2024

To,
The National Stock Exchange of India Limited
Bandra Kurla Complex (Bandra East),
Mumbai-400051.

SYMBOL: SANGINITA

Dear Sir,

Sub: Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed herewith, Statement of Deviation or Variation in Rights Issue under Regulation 32(1) of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/ CIR/P/2023/120 dated 11th July, 2023.

Thanking you.

Yours sincerely,
For SANGINITA CHEMICALS LIMITED

DINESHSINH B CHAVADA (DIN: 01497977)
CHAIRPERSON AND MANAGING DIRECTOR





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STATEMENT OF DEVIATION OR VARIATION (if any)

(Pursuant to Regulation 32 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/ CIR/P/2023/120 dated 11th July, 2023)

Name of Listed Entity	Sanginita Chemicals Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	01-06-2024
Amount Raised	Rs. 15.54 Crores
Report filed for Quarter ended on	30-06-2024
Monitoring Agency	Not Applicable
Monitoring Agency name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL



Objects for which funds have been raised and where there has been a deviation, in the following table:
(Amount in Lakhs)

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized Till 30.06.2024	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
1	Working Capital Requirement	N.A.	659.00	N.A.	674.00	(+) 15.00	Rs. 15.00 will be spent towards issue related expenses
2	Capital Expenditure	N.A.	500.00	N.A.	501.34	(+) 1.34	Escalation to be appropriated against General Corporate purpose
3	General Corporate Purposes	N.A.	350.09	N.A.	346.39	(-) 3.70	Pending final deployment, the same has been used for working capital purpose and also for adjustment against variation under other heads
4	Issue Related Exp.	N.A.	45.00	N.A.	32.36	(-) 12.64	Rs. 15.00 Lakhs will spent during the month of July-2024.
	Total	N.A.	1554.09	N.A.	1554.09	-	--

Thus, the Company has fully deployed the entire funds of Rs. 1554.09 Lakhs received through the Rights Issue for the objects stated in the Final Letter of Offer. There would be some further movement in the issue expenditures as certain issue expenses are yet to be accounted for and the final deployment towards general corporate purpose.

For, SANGINITA CHEMICALS LIMITED



DINESHSINH B CHAVADA (DIN: 01497977)
CHAIRPERSON AND MANAGING DIRECTOR

