

## SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

### MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office

: 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11,

Gandhinagar - 382 011, Gujarat State.

**Factory** 

: Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol,

Dist. Gandhinagar, Gujarat State.

Phone

: (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034

e-mail

: dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com

Website

: www.sanginitachemicals.co.in.

CIN

: L24100GJ2005PLC047292

11th January, 2025

To, The National Stock Exchange of India Limited Bandra Kurla Complex (Bandra East) Mumbai - 400051

SYMBOL: SANGINITA

Dear Sir,

Sub: Disclosure under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed herewith, Statement of Deviation or Variation in Rights Issue under Regulation 32(1) of the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/ CIR/P/2023/120 dated 11<sup>th</sup> July, 2023.

Thanking you.

Yours sincerely,

For SANGINITA CHEMICALS LIMITED

DINESHSINH B CHAVADA (DIN: 01497977) CHAIRPERSON AND MANAGING DIRECTOR



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#### STATEMENT OF DEVIATION OR VARIATION (if any)

(Pursuant to Regulation 32 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/ CIR/P/2023/120 dated 11<sup>th</sup> July, 2023)

| Name of Listed Entity  | Sanginita Chemicals Limited |  |  |  |
|--|-----------------------------|--|--|--|
| Mode of Fund Raising   | Rights Issue                |  |  |  |
| Date of Raising Funds  | 01-06-2024                  |  |  |  |
| Amount Raised  | Rs. 15.54 Crores            |  |  |  |
| Report filed for Quarter ended on  | 31-12-2024                  |  |  |  |
| Monitoring Agency  | Not Applicable              |  |  |  |
| Monitoring Agency name, if applicable  | Not Applicable              |  |  |  |
| Is there a Deviation / Variation in use of funds raised  | No .                        |  |  |  |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable              |  |  |  |
| If Yes, Date of shareholder Approval   | Not Applicable              |  |  |  |
| Explanation for the Deviation / Variation  | Not Applicable              |  |  |  |
| Comments of the Audit Committee after review   | NIL                         |  |  |  |
| Comments of the auditors, if any   | NIL                         |  |  |  |



Objects for which funds have been raised and where there has been a deviation, in the following table:

(Amount in Lakhs)

| Sr.<br>No. | Original<br>Object                | Modified<br>Object, if<br>any | Original<br>Allocation | Modified allocation, if any | Funds<br>Utilized<br>Till<br>30.09.2024 | Amount of<br>Deviation/<br>Variation<br>for the<br>quarter<br>according<br>to<br>applicable<br>object | Remarks, if any  |
|------------|-----------------------------------|-------------------------------|------------------------|-----------------------------|---|---|--|
| 1          | Working<br>Capital<br>Requirement | N.A.                          | 659.00                 | N.A.                        | 659.00                                  | 0.00  |  |
| 2          | Capital<br>Expenditure            | N.A.                          | 500.00                 | N.A.                        | 501.34                                  | (+) 1.34  | Escalation to be appropriated against General Corporate purpose.   |
| 3          | General<br>Corporate<br>Purposes  | N.A.                          | 350.09                 | N.A.                        | 346.39                                  | (-) 3.70  | An amount of Rs. 1.34 Lakh of Capital Expenditure and Rs. 2.36 Lakh Issue related Exp. Total Rs. 3.70 Lakh has been adjusted from General Corporate Purpose. |
| 4          | Issue Related Exp.                | N.A.                          | 45.00                  | N.A.                        | 47.36                                   | (+) 2.36  | Escalation to be appropriated against General Corporate purpose.   |
|            | Total                             | N.A.                          | 1554.09                | N.A.                        | 1554.09                                 | -   |  |

Thus, the Company has fully deployed the entire funds of Rs. 1554.09 Lakhs received through the Rights Issue for the objects stated in the Final Letter of Offer.

For, SANGINITA CHEMICALS LIMITED

DINESHSINH B CHAVADA (DIN: 01497977)

CHAIRPERSON AND MANAGING DIRECTOR