



SANGHVI

SANGHVI MOVERS LIMITED

Registered Office : Survey No. 92, Tathawade, Taluka Mulshi, Pune - 411 033.

Tel. No. : +91 - 20 - 66744700 / 22933331 / 2 / 3 Fax : +91 - 20 - 66744724 / 22934397

• E-mail : sanghvimovers@vsnl.com • Website : www.sanghvicranes.com

REF: SML/SEC/SE/FEB/02

Date: 10th February, 2011

Bombay Stock Exchange Limited

Department of Corporate Services
Corporate Relationship Department
1st Floor, Rotunda Building
B. S. Marg, Fort
Mumbai 400 001

By Fax / Hand delivery

Kind Attn.: Mr. Sanjeev Kapoor - General Manager

Ref: Code No. 530073

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai - 400 051

By Fax / Hand delivery

Kind Attn: MR. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

Sub.: Unaudited Financial Results for the Quarter ended 31st December, 2010

Dear Sir,

We refer to Clause 41 of the Listing Agreement and inform you that, the Board of Directors of the Company has approved the Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2010, at the Meeting held on Thursday, 10th February, 2011.

We further inform you that, M/s. L. M. Joshi & Co., Chartered Accountants, Pune, Statutory Auditors of the Company have conducted a Limited Review of the Results for the and Nine Months Quarter ended 31st December, 2010.

We forward herewith Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2010 and Limited Review Report for the same given by the Auditors M/s. L. M. Joshi & Co., Chartered Accountants, Pune.

Kindly take on record and acknowledge the same.

Thanks & Regards

For SANGHVI MOVERS LIMITED

**RAJESH P. LIKHITE
COMPANY SECRETARY &
CHIEF COMPLIANCE OFFICER**

Encl.: As Above



SANGHVI MOVERS LIMITED

SANGHVI

Registered Office : Survey No. 92, Tathawade, Taluka Mulshi, Pune - 411 033.
Tel. No. : +91 - 20 - 66744700 / 22933331 / 2 / 3 Fax : +91 - 20 - 66744724 / 22934397
• E-mail : sanghvimovers@vsnl.com • Website : www.sanghvicranes.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010
(₹ in Lakhs)

Sr.No	Particulars	Quarter Ended 31/12/2010 (Unaudited)	Quarter Ended 31/12/2009 (Unaudited)	Nine Months Ended 31/12/2010 (Unaudited)	Nine Months Ended 31/12/2009 (Unaudited)	Year Ended 31/03/2010 (Audited)
1	a) Net Sales / Income from Operations	8052.51	8241.47	25492.65	24339.99	32876.12
	b) Other Operating Income	26.77	35.72	166.31	239.27	276.85
	Total Operating Income (a + b)	8079.28	8277.19	25658.96	24579.26	33152.97
2	Expenditure					
	a) Operating Expenses	1467.42	1383.71	4348.23	4016.41	5095.95
	b) Employees Cost	324.30	291.78	997.98	880.25	1223.85
	c) Depreciation	2356.65	1995.85	6761.65	5722.46	7872.98
	d) Other Expenditure	466.00	347.50	1709.94	1036.00	1567.54
	e) Total	4614.37	4018.84	13817.80	11655.12	15760.32
3	Profit from Operations before other Income, Interest & Exceptional Items (1 - 2)	3464.91	4258.35	11841.16	12924.14	17392.65
4	Other Income	138.45	106.93	1083.93	501.72	1120.15
5	Profit before Interest and Exceptional Items (3 + 4)	3603.36	4365.28	12925.09	13425.86	18512.80
6	Interest	1228.47	1202.83	3616.81	3608.87	4747.28
7	Profit after Interest but before Exceptional Items (5 - 6)	2374.89	3162.45	9308.28	9816.99	13765.52
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary activities before Tax (7 + 8)	2374.89	3162.45	9308.28	9816.99	13765.52
10	Tax Expenses					
	Earlier Year's Tax	(42.33)	0.00	(42.33)	0.00	1.73
	Current Year Tax	489.86	804.52	2051.09	2571.22	3450.00
	Deferred Tax	322.12	266.00	840.72	695.76	1271.71
11	Net Profit from Ordinary Activities after Tax (9 - 10)	1605.24	2091.93	6458.80	6550.01	9042.08
12	Extra-ordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (11 - 12)	1605.24	2091.93	6458.80	6550.01	9042.08
14	Cash Profit after Tax	4284.01	4353.78	14061.17	12968.23	18186.77
15	Paid-up Equity Share Capital (Face Value of ₹.2/- each)	865.76	865.76	865.76	865.76	865.76
16	Reserves Excluding Revaluation Reserves as per Balance Sheet of the previous accounting year	0.00	0.00	0.00	0.00	46096.81
17	EPS before and after Extra-ordinary items (₹)					
	Basic and Diluted	3.71	4.83	14.92	15.13	20.89
18	Cash EPS (₹)	9.90	10.06	32.48	29.96	42.01
19	Public Shareholding					
	.- Number of Shares	23926305	24018911	23926305	24018911	24018911
	.- Percentage of Shareholding	55.27	55.49	55.27	55.49	55.49
20	Promoters and Promoter Group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	600000	1275000	600000	1275000	1125000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.10	6.62	3.10	6.62	5.84
	- Percentage of shares (as a % of the total share capital of the company)	1.39	2.95	1.39	2.95	2.60
	b) Non-encumbered					
	- Number of Shares	18761695	17994089	18761695	17994089	18144089
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.90	93.38	96.90	93.38	94.16
	- Percentage of shares (as a % of the total share capital of the company)	43.34	41.56	43.34	41.56	41.91





SANGHVI MOVERS LIMITED

Registered Office : Survey No. 92, Tathawade, Taluka Mulshi, Pune - 411 033.
Tel. No. : +91 - 20 - 66744700 / 22933331 / 2 / 3 Fax : +91 - 20 - 66744724 / 22934397
• E-mail : sanghvimovers@vsnl.com • Website : www.sanghvicranes.com

Notes :

- 1 The Company has completed **expansion of ₹ 37/- Crores** during the quarter.
- 2 In terms of AS -17 on Segment Reporting, Crane Operations continues to be only reportable segment.
- 3 The above Unaudited Financial Results, reviewed by the Audit Committee, were approved by the Board of Directors in the meeting held on February 10, 2011.
- 4 The Statutory Auditors of the Company have conducted a "Limited Review" of the Financial Results for the Quarter ended December 31, 2010.
- 5 During the quarter ended December 31, 2010, three complaints were received and all were resolved. No complaints were pending at the beginning and end of the quarter.

Place: Pune
Date: February 10, 2011

FOR SANGHVI MOVERS LIMITED

CHANDRAKANT P. SANGHVI
CHAIRMAN & MANAGING DIRECTOR





SANGHVI

SANGHVI MOVERS LIMITED

Registered Office : Survey No. 92, Tathawade, Taluka Mulshi, Pune - 411 033.

Tel. No. : +91 - 20 - 66744700 / 22933331 / 2 / 3 Fax : +91 - 20 - 66744724 / 22934397

• E-mail : sanghvimovers@vsnl.com • Website : www.sanghvicranes.com

TO,
THE BOARD OF DIRECTORS,
SANGHVI MOVERS LIMITED
PUNE.

CERTIFICATE

WE HEREBY CERTIFY THAT THE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2010 OF THE COMPANY:

1. DO NOT CONTAIN ANY FALSE OR MISLEADING STATEMENT OR FIGURES; AND
2. DO NOT OMIT ANY MATERIAL FACT WHICH MAY MAKE THE STATEMENT OR FIGURES CONTAINED THEREIN MISLEADING.

C. P. SANGHVI
CHAIRMAN &
MANAGING DIRECTOR

R. S. DESAI
EXECUTIVE
DIRECTOR

SHAM D. KAJALE
EXECUTIVE
DIRECTOR & CFO

DATE: 10TH FEBRUARY, 2011
PLACE: PUNE

L.M. JOSHI & CO.
CHARTERED ACCOUNTANTS

'EASHKRIPA', ROAD 4, SUBHASH NAGAR, 1223 SHUKRAWAR PETH, PUNE - 2.
E-mail : lmjoshi@vsnl.com TELEFAX : 020-24471539 TEL.: 24472476

To
The Board of Directors
Sanghvi Movers Limited
Survey No. 92, Tathawade,
Pune - 411033

Lady & Gentlemen,

Re: Limited Review Report - Quarter ended 31st Dec, 2010

We have reviewed the accompanying statement of un-audited Financial Results of Sanghvi Movers Limited for the Quarter ended 31st December, 2010 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For L. M. JOSHI & CO.
Chartered Accountants
FRN 104403W


Prasanna L. Joshi
Partner
M. No. 35097

Pune: 10th February, 2011