SANGHVI MOVERS LIMITED
Regd. Office: Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA.
Tel. : 020-66744700, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No.: L29150PN1989PLC054143

REF: SML/SEC/SE/26-27/23

July 31, 2026

To,
The Manager,
Listing Department
BSE Limited
Scrip Code: 530073

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Symbol: SANGHVIMOV

Subject: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Friday, July 31, 2026, has, *inter alia*, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2026.

The following documents are enclosed herewith:

1. Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Report for the quarter ended June 30, 2026.

The meeting commenced at 11:30 a.m. (IST) and concluded at 01:30 p.m. (IST).

The above information is being made available on the website of the Company at www.sanghvicranes.com.

The above is for your information and record.

Thanking you,

Yours sincerely,
For Sanghvi Movers Limited

VINAV AGARWAL

Digitally signed by VINAV AGARWAL
Date: 2026.07.31 13:32:15 +05'30'

Vinav Agarwal
Company Secretary &
Chief Compliance Officer
ACS: 40751

Encl: As above

SANGHVI MOVERS LIMITED

CIN : L29150PN1989PLC054143 Registered Office : Survey No 92, Tathawade, Taluka - Mulshi, Pune - 411033
Tel : +91 8669670701/2/3/4 Email : sanghvi@sanghvicranes.com Website : www.sanghvicranes.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

₹ In Lakhs

Sr. No.	Particulars	Quarter ended 30 June 2026 (Unaudited)	Quarter ended 31 March 2026 (Unaudited) (Refer Note 4)	Quarter ended 30 June 2025 (Unaudited)	Year ended 31 March 2026 (Audited)
A	Income from operations				
	(a) Revenue from operations	20,297.46	20,509.60	15,934.54	67,350.73
	(b) Other income (Refer note 3)	1,547.14	2,357.48	1,074.64	5,381.03
	Total income from operations	21,844.60	22,867.08	17,009.18	72,731.76
B	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(c) Employee benefits expense	1,833.48	1,512.39	1,432.12	5,978.56
	(d) Finance costs	914.72	982.43	728.20	3,227.86
	(e) Depreciation and amortisation expense	3,566.22	3,401.00	3,135.25	12,897.43
	(f) Operating and other expenses	10,028.16	8,644.33	6,093.30	28,427.43
	Total expenses	16,342.58	14,540.15	11,388.87	50,531.28
C	Profit before exceptional items and tax (A-B)	5,502.02	8,326.93	5,620.31	22,200.48
D	Exceptional items (refer note 6 and 7)	-	(13.46)	-	766.15
E	Profit before tax (A-B)	5,502.02	8,340.39	5,620.31	21,434.33
F	Tax expense				
	Current Tax	1,254.30	1,538.86	1,535.63	4,597.18
	Adjustment of tax relating to earlier periods	-	72.62	-	72.62
	Deferred tax	129.52	581.19	(95.95)	900.88
	Total tax expense	1,383.82	2,192.67	1,439.68	5,570.68
G	Profit for the period (E-F)	4,118.20	6,147.72	4,180.63	15,863.65
H	Other comprehensive income (net of tax)				
	Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of employee benefit obligations - gain/(loss)	13.56	81.17	(4.69)	47.16
	Income tax relating to items that will not be reclassified to profit or loss	(3.41)	(20.43)	1.18	(11.87)
	Total other comprehensive income (net of tax)	10.15	60.74	(3.51)	35.29
I	Total comprehensive income for the period	4,128.35	6,208.46	4,177.12	15,898.94
	Paid-up equity share capital (Face Value - Rs. 1 per share)	865.76	865.76	865.76	865.76
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	1,25,088.18
	Earnings per share (Face value of Rs. 1/- per share):				
	(a) Basic (Rs.)	4.76	7.10	4.83	18.32
	(b) Diluted (Rs.)	4.76	7.10	4.83	18.32
		(not annualised)	(not annualised)	(not annualised)	

MSKA & ASSOCIATES LLP ★ Chartered Accountants ★

SANGHVI MOVERS LIMITED PUNE

SANGHVI

NOTES TO STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

1 The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 31 July 2026. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') as specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015 (as amended).

2 The Statutory Auditors of the Company have conducted limited review of unaudited standalone financial results of the Company for the period ended 30 June 2026. An unqualified conclusion has been issued by them thereon.

3 Other Income for the 3 months ended 30 June 2026, 31 March 2026, 30 June 2025 and 12 months ended 31 March 2026 includes profit on sale of Property Plant and Equipment of INR 426.02 lakhs, INR 1,190.31 lakhs, INR 223.36 lakhs, INR 1,887.68 lakhs respectively.

4 Figures of quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of full year and published year to date figures of nine month ended 31 December 2025 which were only reviewed and not subject to audit.

5 The Company has identified following operating segments in accordance with Ind AS 108 "Operating Segments". The identification of operating segments is consistent with performance assessment and resource allocation by the management.

Segment composition: (1) Crane hiring and other ancillary services- includes Crane rental services including mobilisation and demobilisation (2) Project EPC includes complete lifting and rigging for all heavy lifts, foundation preparation alignment, execution & planning of completion of heavy lifts.

Sr. No.	Particulars	Quarter ended 30 June 2026 (Unaudited)	Quarter ended 31 March 2026 (Unaudited) (Refer Note 4)	Quarter ended 30 June 2025 (Unaudited)	Year ended 31 March 2026 (Audited)
A	Segment Revenue				
	(a) Crane hiring and other ancillary services	19,205.52	19,112.63	15,184.03	62,882.30
	(b) Project EPC	1,091.94	1,396.97	750.51	4,468.43
	Total revenue from operations	20,297.46	20,509.60	15,934.54	67,350.73
B	Segment Results				
	(a) Crane hiring and other ancillary services	5,823.27	8,294.83	5,763.38	23,017.53
	(b) Project EPC	176.03	284.08	99.84	813.20
	Adjusted for unallocated income and expense:				
	Other Income	1,152.90	1,167.16	850.93	3,493.01
	Depreciation and amortization expense	(75.04)	(72.63)	(95.41)	(284.66)
	Other Expense	(1,575.14)	(1,333.05)	(998.43)	(5,604.75)
D	Profit before tax	5,502.02	8,340.39	5,620.31	21,434.33

6 On 21 November 2025, the Government of India notified the four Labour Codes the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Company has assessed and disclosed the incremental impact of these changes and presented such incremental impact under Exceptional items in the standalone statement of profit and loss. The incremental impact consists of gratuity provision for the 3 months ended 31 March 2026, and 12 months ended 31 March 2026 of INR 5.24 lakhs, and INR 269.90 lakhs respectively and provision for long-term compensated absences for the 3 months ended 31 March 2026, and 12 months ended 31 March 2026 of INR (18.70) lakhs, and INR 59.09 lakhs respectively primarily arising due to change in wage definition. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

7 In the year ended March 31, 2026 during the mobilisation of crane cabin, the trailer and crane cabin sustained significant damage. The loss arising from this damage is considered exceptional in nature and accordingly, the net written down value (WDV) of the asset amounting to INR 377.96 Lakhs and reversal of input tax credit availed amounting to INR 59.20 Lakhs has been recognised as an exceptional item and charged to the standalone statement of profit and loss for the year ended 31 March 2026. The Company has lodged an insurance claim in respect of the above loss. Pending final assessment and acceptance by the insurer, no insurance claim receivable has been recognised in the financial result.

For Sanghvi Movers Limited

Rishi Sanghvi
Managing Director

Place: Pune
Date: 31 July 2026

MSKA & ASSOCIATES LLP Chartered Accountants

SANGHVI MOVERS LIMITED PUNE

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

Floor 6, Building No. 1
Cerebrum IT Park, Kalyani Nagar
Pune 411014, INDIA

Independent Auditor's Review Report on Standalone unaudited financial results of Sanghvi Movers Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Sanghvi Movers Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Sanghvi Movers Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

MSKA & ASSOCIATES LLP Chartered Accountants

Yogesh Yewale
Membership No.: 158877
UDIN:26158877VOXXZY2762

Place: Pune
Date: July 31, 2026

SANGHVI

SANGHVI MOVERS LIMITED

CIN : L29150PN1989PLC054143 Registered Office : Survey No 92, Tathawade, Taluka - Mulshi, Pune - 411033
Tel : +91 8669670701/2/3/4 Email : sanghvi@sanghvicranes.com Website : www.sanghvicranes.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

₹ In Lakhs

Sr. No.	Particulars	Quarter ended 30 June 2026 (Unaudited)	Quarter ended 31 March 2026 (Refer Note 3)	Quarter ended 30 June 2025 (Unaudited)	Year ended 31 March 2026 (Audited)
A	Income from operations				
	(a) Revenue from operations	37,966.86	35,141.06	27,335.50	1,07,044.78
	(b) Other income (Refer note 4)	1,344.28	837.18	739.87	2,917.98
	Total income from operations	39,311.14	35,978.24	28,075.37	1,09,962.76
B	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(c) Employee benefits expense	3,212.33	2,869.90	1,828.09	9,386.88
	(d) Finance costs	1,268.43	1,263.19	731.54	3,660.35
	(e) Depreciation and amortisation expense	3,858.94	3,565.09	3,137.74	13,166.95
	(f) Operating and other expenses	22,207.33	18,853.81	15,553.23	57,672.29
	Total expenses	30,547.03	26,551.99	21,250.60	83,886.47
C	Profit before exceptional items and tax (A-B)	8,764.11	9,426.25	6,824.77	26,076.29
D	Exceptional items (Refer note 6 & 7)	-	(50.29)	-	788.29
E	Profit before tax (C-D)	8,764.11	9,476.54	6,824.77	25,288.00
F	Tax expense				
	Current Tax	2149.44	2,155.01	1,903.17	6,122.35
	Adjustment of tax relating to earlier period	-	84.87	-	84.87
	Deferred tax	89.30	358.11	(104.13)	652.18
	Total tax expense	2,238.74	2,597.99	1,799.04	6,859.40
G	Profit for the period (E-F)	6,525.37	6,878.55	5,025.73	18,428.60
H	Other comprehensive income (net of tax)				
	Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of employee benefit obligations - gain / (loss)	13.56	104.82	(6.12)	61.23
	Income tax relating to items that will not be reclassified to profit or loss	(3.41)	(26.38)	1.54	(15.41)
	Items that will be reclassified subsequently to profit or loss				
	Exchange differences on translation of foreign operation	(19.93)	71.75	(2.19)	39.79
	Total other comprehensive income (net of tax)	(9.78)	150.19	(6.77)	85.61
I	Total comprehensive income for the period	6,515.59	7,028.74	5,018.96	18,514.21
	Profit for the period				
	Attributable to:				
	Equity holders of the Holding Company	6,525.37	6,878.55	5,025.73	18,428.60
	Non Controlling Interest	-	-	-	-
		6,525.37	6,878.55	5,025.73	18,428.60
	Total other comprehensive income for the period:				
	Attributable to:				
	Equity holders of the Holding Company	(9.78)	150.19	(6.77)	85.61
	Non Controlling Interest	-	-	-	-
		(9.78)	150.19	(6.77)	85.61
	Total comprehensive income for the period				
	Attributable to:				
	Equity holders of the Holding Company	6,515.59	7,028.74	5,018.96	18,514.21
	Non Controlling Interest	-	-	-	-
		6,515.59	7,028.74	5,018.96	18,514.21
	Paid-up equity share capital (Face Value - Rs. 1 per share)	865.76	865.76	865.76	865.76
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	1,30,169.63
	Earnings per share (Face value of Rs. 1/- per share):				
	(a) Basic (Rs.)	7.54	7.95	5.80	21.29
	(b) Diluted (Rs.)	7.54	7.95	5.80	21.29
		(not annualised)	(not annualised)	(not annualised)	

MSKA & ASSOCIATES LLP Chartered Accountants

SANGHVI MOVERS LIMITED PUNE

SANGHVI

NOTES TO STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 31 July 2026. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015 (as amended).

2 The Statutory Auditors of the Holding Company have conducted limited review of the unaudited consolidated financial results of the Holding Company and its subsidiaries (collectively known as 'the Group') for the quarter ended 30 June 2026. An unqualified conclusion has been issued by them thereon.

3 Figures of quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of full year and published year to date figures of nine month ended 31 December 2025 which were only reviewed and not subject to audit.

4 Other Income for the 3 months ended 30 June 2026, 31 March 2026, 30 June 2025 and 12 months ended 31 March 2026 includes profit on sale of Property Plant and Equipment of INR 426.02 lakhs, INR 349.83 lakhs, INR 224.90 lakhs, INR 1,048.73 lakhs respectively.

5 The Group has identified following operating segments in accordance with Ind AS 108 "Operating Segments". The identification of operating segments is consistent with performance assessment and resource allocation by the management

Segment composition:- (1) Crane hiring and other ancillary services- includes Crane rental services including mobilisation and demobilisation (2) Wind E&C- includes logistics, intercarting, installation and commissioning of Wind turbine components (3) Project EPC- includes complete lifting and rigging for all heavy lifts, foundation preparation alignment, execution & planning of completion of heavy lifts.

Sr. No.	Particulars	Quarter ended 30 June 2026 (Unaudited)	Quarter ended 31 March 2026 (Refer Note 3)	Quarter ended 30 June 2025 (Unaudited)	Year ended 31 March 2026 (Audited)
A	Segment Revenue				
	(a) Crane hiring and other ancillary services	29,438.20	26,860.84	19,439.69	83,017.02
	(b) Wind E&C	14,028.58	11,606.17	10,619.31	33,256.80
	(c) Project EPC	1,091.94	1,396.97	750.51	4,468.43
	Total segment revenue	44,558.72	39,863.98	30,809.51	1,20,742.25
	Inter-Segment				
	(a) Crane hiring and other ancillary services	(6,591.86)	(4,722.92)	(3,474.01)	(13,697.47)
	(b) Wind E&C	-	-	-	-
	(c) Project EPC	-	-	-	-
	Total Inter-Segment Revenue	(6,591.86)	(4,722.92)	(3,474.01)	(13,697.47)
	External				
	(a) Crane hiring and other ancillary services	22,846.34	22,137.92	15,965.68	69,319.55
	(b) Wind E&C	14,028.58	11,606.17	10,619.31	33,256.80
	(c) Project EPC	1,091.94	1,396.97	750.51	4,468.43
	Total revenue from operations	37,966.86	35,141.06	27,335.50	1,07,044.78
B	Segment Results				
	(a) Crane hiring and other ancillary services	8,029.82	8,721.32	6,750.72	25,416.08
	(b) Wind E&C	2,563.97	1,719.49	1,196.90	4,718.77
	(c) Project EPC	176.03	284.08	99.84	813.20
	Adjusted for unallocated income and expense:				
	Other Income	833.70	524.44	516.16	1,907.53
	Depreciation and amortization expense	(102.96)	(97.40)	(96.56)	(325.84)
	Other Expense	(2,736.45)	(1,675.39)	(1,642.29)	(7,241.74)
C	Profit before tax	8,764.11	9,476.54	6,824.77	25,288.00

6 On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security. 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Group has assessed and disclosed the incremental impact of these changes and presented such incremental impact under Exceptional items in the consolidated statement of profit and loss. The incremental impact consists of gratuity provision for the 3 months ended 31 March 2026, and 12 months ended 31 March 2026 of INR (5.39) lakhs, and INR 279.26 lakhs respectively and provision for long-term compensated absences for the 3 months ended 31 March 2026, and 12 months ended 31 March 2026 of INR (44.90) lakhs, and INR 71.87 lakhs respectively primarily arising due to change in wage definition. The Group continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

7 In the year ended March 31, 2026 during the mobilisation of crane cabin, the trailer and crane cabin sustained significant damage. The loss arising from this damage is considered exceptional in nature and accordingly, the net written down value (WDV) of the asset amounting to INR 377.96 Lakhs and reversal of input tax credit availed amounting to INR 59.20 Lakhs has been recognised as an exceptional item and charged to the consolidated statement of profit and loss for the year ended 31 March 2026. The Company has lodged an insurance claim in respect of the above loss. Pending final assessment and acceptance by the insurer, no insurance claim receivable has been recognised in the financial result.

MSKA & ASSOCIATES LLP Chartered Accountants

SANGHVI MOVERS LIMITED PUNE

For Sanghvi Movers Limited

Rishi Sanghvi
Managing Director

Place: Pune
Date: 31 July 2026

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

Floor 6, Building No. 1
Cerebrum IT Park, Kalyani Nagar
Pune 411014, INDIA

Independent Auditor's Review Report on consolidated unaudited financial results of Sanghvi Movers Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sanghvi Movers Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Sanghvi Movers Limited (hereinafter referred to as 'the Holding Company'), and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Sangreen Renewables Private Limited	Wholly Owned Subsidiary
2	Sangreen Biorenew Private Limited (Formerly known as "Samo Renewables Private Limited")	Wholly Owned Subsidiary
3	Sangreen Future Renewables Private Limited	Wholly Owned Subsidiary
4	Sangreen Logistics Private Limited	Wholly Owned Subsidiary
5	Sanghvi Movers Middle East Limited	Wholly Owned Subsidiary
6	Sanghvi Movers Botswana Proprietary Limited	Wholly Owned Subsidiary
7	Sanghvi Movers Middle East Heavy Lift Limited	Step-down Wholly Owned Subsidiary

MSKA & ASSOCIATES LLP
Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflects total revenues of Rs. Nil, total net loss after tax of Rs. (4.27) lakhs and total comprehensive loss of Rs. (4.27) Lakhs, for the quarter ended June 30, 2026, as considered in the Statement. This interim financial information have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

7. The Statement includes the interim financial information of two subsidiaries which are not subject to review, whose interim financial information reflects total revenue of Rs. 770.75 Lakhs, total net profit after tax of Rs. 354.54 lakhs and total comprehensive income of Rs. 307.68 lakhs for the quarter ended June 30, 2026, respectively, as considered in the Statement. These interim financial information have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

MSKA & ASSOCIATES LLP ★ Chartered Accountants ★

Yogesh Yewale
Membership No.: 158877
UDIN:26158877EAAACF4329

Place: Pune
Date: July 31, 2026