

<p style="text-align: center;">SANGHVI MOVERS LIMITED Registered Office : Survey No 92. Tathawade, Taluka - Mulshi, Pune - 411033 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2012</p>					
(Rupees in Lakhs)					
Sr. No.	Particulars	3 months ended 30 June 2012 (Unaudited)	3 months ended 31 March 2012 (Audited)	3 months ended 30 June 2011 (Unaudited)	Year to date 31 March 2012 (Audited)
1	Income from operations				
	(a) Net sales/income from operations	9,627.37	12,063.44	10,444.45	44,825.82
	(b) Other operating income	310.80	34.02	104.85	221.59
	Total income from operations (net)	9,938.17	12,097.45	10,549.30	45,047.41
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	449.93	439.67	434.90	1,785.58
	(e) Depreciation and amortisation expense	2,959.08	3,046.63	2,582.23	11,060.30
	(f) Other expenses	2,053.35	3,510.97	2,554.21	11,719.37
	Total expenses	5,462.36	6,997.26	5,571.34	24,565.25
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4,475.81	5,100.19	4,977.96	20,482.16
4	Other income	366.81	230.36	1,414.08	2,098.92
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4,842.62	5,330.55	6,392.04	22,581.08
6	Finance costs	1,809.85	1,740.26	1,490.82	7,708.63
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	3,032.78	3,590.29	4,901.22	14,872.45
8	Exceptional items	-	-	140.59	140.59
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	3,032.78	3,590.29	5,041.81	15,013.04
10	Tax expense	983.98	1,123.95	1,240.18	4,835.82
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	2,048.79	2,466.34	3,801.63	10,177.22
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	2,048.79	2,466.34	3,801.63	10,177.22
14	Paid-up equity share capital (Face Value - Rs. 2 per share)	865.76	865.76	865.76	865.76
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	61,886.44
16i	Earnings per share (before extraordinary items) (of Rs. 2 each) (not annualised):				
	(a) Basic	4.73	5.70	8.78	23.51
	(b) Diluted	4.73	5.70	8.78	23.51
16ii	Earnings per share (after extraordinary items) (of Rs. 2 each) (not annualised):				
	(a) Basic	4.73	5.70	8.78	23.51
	(b) Diluted	4.73	5.70	8.78	23.51
17	Public shareholding				
	-Number of shares	23,613,049	23,613,049	23,581,813	23,613,049
	-Percentage of shareholding	54.55%	54.55%	54.48%	54.55%
18	Promoters and Promoter Group shareholding				
	a) Pledged / encumbered				
	- Number of shares	600,000	600,000	600,000	600,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.05%	3.05%	3.05%	3.05%
	- Percentage of shares (as a % of the total share capital of the Company)	1.39%	1.39%	1.39%	1.39%
	b) Non-encumbered				
	- Number of shares	19,074,951	19,074,951	19,106,187	19,074,951
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.95%	96.95%	96.95%	96.95%
	- Percentage of shares (as a % of the total share capital of the Company)	44.06%	44.06%	44.14%	44.06%

Notes:

- The Company is of the view that Crane operations and its related activities continue to be the only reportable segment in accordance with AS 17- Segment Reporting, prescribed under the Companies(Accounting Standards) Rules,2006 .
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on August 06, 2012.
- Number of Investor complaints : (a) pending at the beginning of the Quarter- Nil (b) received during the quarter -7 (c) attended during the quarter- 7 (d) pending at the end of the quarter- Nil.
- The auditors of the Company have conducted a limited review of the financial results for the quarter ended 30 June 2012. An unqualified report has been issued by them thereon.

For Sanghvi Movers Limited

Place: Pune
Date: 06 August 2012

Chandrakant. P. Sanghvi
Chairman & Managing Director