SANGHVI MOVERS LIMITED
Regd. Office: Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA.
Tel. : 020-66744700, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No.: L29150PN1989PLC054143

REF: SML/SEC/SE/26-27/49

November 02, 2026

To,
The Manager,
Listing Department
BSE Limited
Scrip Code: 530073

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Symbol: SANGHVIMOV

Subject: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Monday , November 02 , 2026, has, *inter alia*, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2026.

The following documents are enclosed herewith:

1. Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Report for the quarter and half year ended September 30, 2026.

- the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026, along with the Limited Review Reports provided by the Statutory Auditors thereon, as '**Annexure A'**, which were approved and taken on record by the Board of Directors at the Meeting.

2. Appointment of Mr. Aditya Bhartia (DIN: 00932272) as an Additional Director (Non-Executive Independent) of the Company.

- Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors at its Meeting has approved the appointment of Mr. Aditya Bhartia (DIN: 00932272), Additional Director (Non-Executive, Independent) of the Company with effect from November 02, 2026 and subject to the approval of the shareholders of the Company.

- Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated June 20, 2018, issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. The details required under SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is given as '**Annexure B'.**

3. Re-constitution of Committee of Board of Directors of the Company.

    - The Board of Directors of the Company in their Meeting held today has approved the changes in the composition of certain Board Committees with immediate effect and are enclosed as **'Annexure C'**.

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The meeting commenced at 11:30 a.m. (IST) and concluded at 02:10 p.m. (IST).

The above information is being made available on the website of the Company at www.sanghvicranes.com.

The above is for your information and record.

Thanking you,

Yours sincerely,
For Sanghvi Movers Limited

VINAV AGARWAL
Digitally signed by VINAV AGARWAL
Date: 2026.11.02 14:16:12 +05'30'

Vinav Agarwal
Company Secretary &
Chief Compliance Officer
ACS: 40751

Encl: As above

SANGHVI MOVERS LIMITED

CIN : L29150PN1989PLC054143 Registered Office : Survey No 92, Tathawade, Taluka - Mulshi, Pune - 411033
Tel : +91 8669670701/2/3/4 Email : sanghvi@sanghvicranes.com Website : www.sanghvicranes.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

₹ In Lakhs

Sr. No.	Particulars	Quarter ended 30 September 2026 (unaudited)	Quarter ended 30 June 2026 (unaudited)	Quarter ended 30 September 2025 (unaudited)	Half Year ended 30 September 2026 (unaudited)	Half Year ended 30 September 2025 (unaudited)	Year ended 31 March 2026 (Audited)
A	Income from operations						
	(a) Revenue from operations	14,784.26	20,297.46	13,649.25	35,081.72	29,583.79	67,350.73
	(b) Other income	2,288.63	1,547.14	1,105.21	3,835.77	2,179.85	5,381.03
	Total income from operations	17,072.89	21,844.60	14,754.46	38,917.49	31,763.64	72,731.76
B	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expense	1,544.94	1,833.48	1,492.72	3,378.42	2,924.84	5,978.56
	(d) Finance costs	1,070.48	914.72	714.42	1,985.20	1,442.62	3,227.86
	(e) Depreciation and amortisation expense	3,393.19	3,566.22	3,113.31	6,959.41	6,248.56	12,897.43
	(f) Operating and other expenses	8,056.97	10,028.16	6,382.20	18,085.13	12,475.50	28,427.43
	Total expenses	14,065.58	16,342.58	11,702.65	30,408.16	23,091.52	50,531.28
C	Profit before exceptional items and tax (A-B)	3,007.31	5,502.02	3,051.81	8,509.33	8,672.12	22,200.48
D	Exceptional items (refer note 5 and 6)	-	-	-	-	-	766.15
E	Profit before tax (C-D)	3,007.31	5,502.02	3,051.81	8,509.33	8,672.12	21,434.33
F	Tax expense						
	Current Tax	693.81	1,254.30	824.11	1,948.11	2,359.74	4,597.18
	Adjustment of tax relating to earlier periods	-	-	-	-	-	72.62
	Deferred tax	83.72	129.52	(42.05)	213.24	(138.00)	900.88
	Total tax expense	777.53	1,383.82	782.06	2,161.35	2,221.74	5,570.68
G	Profit for the period (E-F)	2,229.78	4,118.20	2,269.75	6,347.98	6,450.38	15,863.65
H	Other comprehensive income (net of tax)						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of employee benefit obligations - gain/(loss)	13.90	13.56	(5.62)	27.46	(10.31)	47.16
	Income tax relating to items that will not be reclassified to profit or loss	(3.50)	(3.41)	1.42	(6.91)	2.60	(11.87)
	Total other comprehensive income (net of tax)	10.40	10.15	(4.20)	20.55	(7.71)	35.29
I	Total comprehensive income for the period	2,240.18	4,128.35	2,265.55	6,368.53	6,442.67	15,898.94
	Paid-up equity share capital (Face Value - Rs. 1 per share)	865.76	865.76	865.76	865.76	865.76	865.76
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,25,088.18
	Earnings per share (Face value of Rs. 1/- per share):						
	(a) Basic (Rs.)	2.57	4.76	2.62	7.33	7.45	18.32
	(b) Diluted (Rs.)	2.57	4.76	2.62	7.33	7.45	18.32
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	

MSKA & ASSOCIATES LLP Chartered Accountants

SANGHVI MOVERS LIMITED PUNE

SANGHVI

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2026

₹ In Lakhs

Sr. No.	Particulars	30 September 2026 (Unaudited)	31 March 2026 (Audited)
A	ASSETS		
1	Non-current assets		
a.	Property, plant and equipment	1,33,070.17	1,33,613.34
b.	Right of use assets	3,894.60	23.23
c.	Capital work-in-progress	5,746.72	301.58
d.	Investment properties	234.65	235.15
e.	Intangible assets	412.01	438.65
f.	Financial assets		
	i) Investments	3,881.82	3,305.30
	ii) Loans	4,720.83	1,689.81
	iii) Other financial assets	6,415.56	4,373.34
g.	Non current tax assets	556.86	342.42
h.	Other non-current assets	4,468.39	1,300.31
	Total non-current assets	1,63,401.61	1,45,623.13
2	Current assets		
a.	Inventories	576.95	588.31
b.	Financial assets		
	i) Investments	14,169.08	8,661.59
	ii) Trade receivables	12,845.17	16,371.26
	iii) Unbilled receivable	8,327.78	9,541.94
	iv) Cash and cash equivalents	1,541.73	1,148.34
	v) Bank balance other than (iv) above	1,808.46	6,863.34
	vi) Loans	231.52	821.48
	vii) Other financial assets	8,889.72	10,009.95
c.	Other current assets	3,087.53	4,263.09
		51,477.94	58,269.30
	Assets classified as held for sale	228.87	156.87
	Total current assets	51,706.81	58,426.17
	TOTAL ASSETS	2,15,108.42	2,04,049.30
B	EQUITY AND LIABILITIES		
	Equity		
a.	Equity share capital	865.76	865.76
b.	Other equity	1,29,725.19	1,25,088.18
	Total equity	1,30,590.95	1,25,953.94
	Liabilities		
1	Non-current liabilities		
a.	Financial liabilities		
	Borrowings	40,853.34	39,827.28
	Lease liabilities	2,879.97	-
b.	Deferred tax liabilities (net)	6,886.93	6,666.78
	Total non-current liabilities	50,620.24	46,494.06
2	Current liabilities		
a.	Financial liabilities		
	i) Borrowings	19,094.54	17,896.28
	ii) Lease liabilities	715.01	-
	iii) Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	211.29	281.19
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,461.09	4,352.21
	iv) Other financial liabilities	6,564.20	6,255.85
b.	Other current liabilities	2,054.59	1,956.00
c.	Employee benefits obligations	720.93	670.84
d.	Current tax liabilities (net)	-	188.93
		33,821.65	31,601.30
	Liabilities related to assets classified as held for sale	75.58	-
	Total current liabilities	33,897.23	31,601.30
	Total liabilities	84,517.47	78,095.36
	TOTAL EQUITY AND LIABILITIES	2,15,108.42	2,04,049.30

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SANGHVI MOVERS LIMITED PUNE

SANGHVI

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

₹ In Lakhs

Sr. No	Particulars	Half Year ended 30 September 2026 (Unaudited)	Half Year ended 30 September 2025 (Unaudited)	Year ended 31 March 2026 (Audited)
A	Cash flows from operating activities			
	Profit before tax	8,509.33	8,672.12	21,434.33
	Adjustments for:			
	Depreciation and amortization expenses	6,959.41	6,248.56	12,897.43
	Interest cost	1,985.20	1,442.62	3,227.86
	Provision for slow and non-moving inventory	19.83	19.83	(139.18)
	Bad debts written off	61.08	14.63	303.95
	Unrealized foreign exchange loss	(111.21)	-	(111.21)
	Interest income on ICD given to subsidiary	(193.31)	(155.54)	(303.11)
	Interest on fixed deposits	(640.81)	(431.00)	(878.36)
	Income from sale of Investments (mutual funds)	(60.00)	(198.53)	(677.04)
	Unrealized gain on fair valuation of investments (mutual funds)	(235.81)	(258.85)	(140.83)
	Gain on sale/disposal of fixed assets	(714.41)	(613.19)	(1,887.68)
	PPE written off	905.08	-	437.16
	Provision for doubtful debts created/(reversal)	271.35	439.34	493.77
	Operating profit before working capital changes	16,755.73	15,179.99	34,657.09
	Movements in working capital :			
	Increase / (decrease) in trade payables	38.96	(729.50)	1,262.81
	Increase / (decrease) in other current liabilities	(17.32)	(312.53)	(101.48)
	Increase / (decrease) in employee benefit obligations	77.54	20.80	420.69
	Increase / (decrease) in other financial liabilities	297.86	545.15	134.41
	(Increase) / decrease in inventories	(8.45)	(19.70)	119.39
	(Increase) / decrease in trade receivables and unbilled revenue	4,407.82	(1,103.84)	(4,585.77)
	(Increase) / decrease in loans and other financial assets	(2,096.19)	39.54	96.07
	(Increase) / decrease in other assets	1,188.50	(1,099.26)	(1,542.19)
	Cash generated from operations	20,644.45	12,520.65	30,461.02
	Income tax (paid) / refund	(2,351.48)	(2,133.74)	(4,836.26)
	Net cash inflows from operating activities (A)	18,292.97	10,386.91	25,624.76
B	Cash flow from Investing activities			
	Purchase for property, plant and equipment and intangible assets	(15,597.75)	(8,746.44)	(32,249.72)
	Purchase of Investments (net off redemptions)	(5,788.19)	(3,885.52)	4,615.40
	Proceeds from sale/ disposal of fixed assets	1,595.68	1,185.27	3,147.07
	Net proceeds from / investment in fixed deposits	5,246.01	319.92	(9,863.50)
	Inter-corporate deposit ('ICD') given to subsidiaries	(2,343.24)	(622.75)	258.11
	Interest received	563.92	287.35	794.71
	Net cash (used in) investing activities (B)	(16,323.57)	(11,462.17)	(33,297.93)
C	Cash flow from Financing activities			
	Proceeds from borrowings	10,585.41	7,022.29	28,664.79
	Repayment of Lease liabilities	(445.48)	-	-
	Repayment of borrowings	(8,797.54)	(3,629.44)	(15,715.75)
	Interest paid	(1,186.88)	(986.92)	(2,194.52)
	Dividend paid	(1,731.52)	-	(1,731.52)
	Net cash inflow from / (used in) financing activities (C)	(1,576.01)	2,405.93	9,023.00
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	393.39	1,330.67	1,349.83
	Cash and cash equivalents at the beginning of the period	1,148.34	(201.49)	(201.49)
	Cash and cash equivalents at the end of the period	1,541.73	1,129.18	1,148.34
	Components of Cash and cash equivalents			
	Cash and cash equivalents			
	Balances with banks			
	In current accounts	198.81	79.11	182.17
	Deposits with maturity of less than 3 months	871.59	394.85	-
	Debit balances in Cash Credit accounts	471.02	654.44	965.18
	Cash on hand	0.31	0.78	0.99
	Total cash and cash equivalents	1,541.73	1,129.18	1,148.34

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SANGHVI MOVERS LIMITED PUNE

NOTES TO STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

1 The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 02 November 2026. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015 (as amended).

2 The Statutory Auditors of the Company have conducted limited review of unaudited standalone financial results of the Company for the period ended 30 September 2026. An unqualified conclusion has been issued by them thereon.

3 The Company has identified following operating segments in accordance with Ind AS 108 "Operating Segments". The identification of operating segments is consistent with performance assessment and resource allocation by the management.

Segment composition:- (1) Crane hiring and other ancillary services- includes Crane rental services including mobilisation and demobilisation (2) Project EPC- includes complete lifting and rigging for all heavy lifts, foundation preparation alignment, execution & planning of completion of heavy lifts.

Sr. No.	Particulars	Quarter ended 30 September 2026 (Unaudited)	Quarter ended 30 June 2026 (Unaudited)	Quarter ended 30 September 2025 (Unaudited)	Half Year ended 30 September 2026 (Unaudited)	Half Year ended 30 September 2025 (Unaudited)	Year ended 31 March 2026 (Audited)
A	Segment Revenue						
	(a) Crane hiring and other ancillary services	14,342.77	19,205.52	12,545.57	33,548.29	27,729.60	62,882.30
	(b) Project EPC	441.49	1,091.94	1,103.68	1,533.43	1,854.19	4,468.43
	Total revenue from operations	14,784.26	20,297.46	13,649.25	35,081.72	29,583.79	67,350.73
B	Segment Results						
	(a) Crane hiring and other ancillary services	3,691.80	5,823.27	3,865.11	9,515.07	9,802.09	23,017.53
	(b) Project EPC	(334.54)	176.03	1.00	(158.51)	100.84	813.20
	Adjusted for unallocated income and expense:						
	Other Income	985.85	1,152.90	715.39	2,138.75	1,566.32	3,493.01
	Depreciation and amortization expense	(82.18)	(75.04)	(71.83)	(157.22)	(140.23)	(284.66)
	Other Expense	(1,253.62)	(1,575.14)	(1,457.86)	(2,828.76)	(2,656.90)	(5,604.75)
C	Profit before tax	3,007.31	5,502.02	3,051.81	8,509.33	8,672.12	21,434.33
D	Segment assets						
	(a) Crane hiring and other ancillary services				1,78,027.80	1,45,323.23	1,77,106.01
	(c) Project EPC				4,138.20	2,772.82	4,175.25
	(d) Unallocable				32,942.42	33,402.98	22,768.04
	Total assets				2,15,108.42	1,81,499.03	2,04,049.30
G	Segment liabilities						
	(a) Crane hiring and other ancillary services				75,950.72	55,747.82	68,733.47
	(c) Project EPC				89.87	263.19	137.21
	(d) Unallocable				1,39,067.83	1,25,488.02	1,35,178.62
	Total liabilities				2,15,108.42	1,81,499.03	2,04,049.30

4 The Board of directors had recommended dividend of INR 2 per equity share for the year ended 31 March 2026 which has been approved by the shareholders in the Annual General Meeting of the Company held on 24 August 2026. Accordingly, the Company has paid dividend of INR 1,731.52 Lakhs during the current quarter ended 30 September 2026.

5 On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security. 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Company has assessed and disclosed the incremental impact of these changes and presented such incremental impact under Exceptional items in the standalone statement of profit and loss. The incremental impact consists of gratuity provision for the 12 months ended 31 March 2026 of INR 269.90 lakhs and provision for long-term compensated absences for the 12 months ended 31 March 2026 of INR 59.09 lakhs primarily arising due to change in wage definition. The Company continues to monitor the finalisation of State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

6 In the year ended March 31, 2026 during the mobilisation of crane cabin, the trailer and crane cabin sustained significant damage. The loss arising from this damage is considered exceptional in nature and accordingly, the net written down value (WDV) of the asset amounting to INR 377.96 Lakhs and reversal of input tax credit availed amounting to INR 59.20 Lakhs has been recognised as an exceptional item and charged to the standalone statement of profit and loss for the year ended 31 March 2026. The Company has lodged an insurance claim in respect of the above loss. Pending final assessment and acceptance by the insurer, no insurance claim receivable has been recognised in the financial result.

7 Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosure.

For Sanghvi Movers Limited

Rishi Sanghvi
Managing Director

Place: Pune
Date: 02 November 2026

MSKA & ASSOCIATES LLP Chartered Accountants

SANGHVI MOVERS LIMITED PUNE

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

Floor 6, Building No. 1
Cerebrum IT Park, Kalyani Nagar
Pune 411014, INDIA

Independent Auditor's Review Report on Standalone unaudited financial results of Sanghvi Movers Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Sanghvi Movers Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Sanghvi Movers Limited (hereinafter referred to as 'the Company') for the quarter ended September 30, 2026 and the year to date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

MSKA & ASSOCIATES LLP ☆ Chartered Accountants ☆

Yogesh Yewale
Membership No.: 158877
UDIN: 26158877CB11ZK7431

Place: Pune
Date: November 02, 2026

SANGHVI MOVERS LIMITED

CIN : L29150PN1989PLC054143 Registered Office : Survey No 92, Tathawade, Taluka - Mulshi, Pune - 411033
Tel : +91 8669670701/2/3/4 Email : sanghvi@sanghvicranes.com Website : www.sanghvicranes.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

₹ In Lakhs

Sr. No.	Particulars	Quarter ended 30 September 2026 (Unaudited)	Quarter ended 30 June 2026 (Unaudited)	Quarter ended 30 September 2025 (Unaudited)	Half Year Ended 30 September 2026 (Unaudited)	Half Year Ended 30 September 2025 (Unaudited)	Year ended 31 March 2026 (Audited)
A	Income from operations						
	(a) Revenue from operations	27,696.79	37,966.86	20,990.48	65,663.65	48,325.98	1,07,044.78
	(b) Other income	1,922.35	1,344.28	768.43	3,266.63	1,508.30	2,917.98
	Total income from operations	29,619.14	39,311.14	21,758.91	68,930.28	49,834.28	1,09,962.76
B	Expenses						
	(a) Cost of materials consumed	-	-	-		-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-		-	-
	(c) Employee benefits expense	3,065.71	3,212.33	2,172.83	6,278.04	4,000.92	9,386.88
	(d) Finance costs	1,476.17	1,268.43	738.47	2,744.60	1,470.01	3,660.35
	(e) Depreciation and amortisation expense	3,716.61	3,858.94	3,129.61	7,575.55	6,267.35	13,166.95
	(f) Operating and other expenses	15,953.77	22,207.33	10,738.20	38,161.10	26,291.43	57,672.29
	Total expenses	24,212.26	30,547.03	16,779.11	54,759.29	38,029.71	83,886.47
C	Profit before exceptional items and tax (A-B)	5,406.88	8,764.11	4,979.80	14,170.99	11,804.57	26,076.29
D	Exceptional items (Refer note 5 and 6)	-	-	-	-	-	788.29
E	Profit before tax (C-D)	5,406.88	8,764.11	4,979.80	14,170.99	11,804.57	25,288.00
	Tax expense						
	Current Tax	1,359.42	2,149.44	1,426.14	3,508.86	3,329.31	6,122.35
	Adjustment of tax relating to earlier periods	-	-	-	-	-	84.87
	Deferred tax	13.61	89.30	(73.45)	102.91	(177.58)	652.18
F	Total tax expense	1,373.03	2,238.74	1,352.69	3,611.77	3,151.73	6,859.40
G	Profit for the period (E-F)	4,033.85	6,525.37	3,627.11	10,559.22	8,652.84	18,428.60
H	Other comprehensive income (net of tax)						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of employee benefit obligations - gain/(loss)	13.90	13.56	(5.62)	27.46	(11.74)	61.23
	Income tax relating to items that will not be reclassified to profit or loss	(3.50)	(3.41)	1.41	(6.91)	2.95	(15.41)
	Items that will be reclassified subsequently to profit or loss						
	Exchange differences on translation of foreign operations	(17.76)	(19.93)	(10.95)	(37.69)	(13.14)	39.79
	Total other comprehensive income (net of tax)	(7.36)	(9.78)	(15.16)	(17.14)	(21.93)	85.61
I	Total comprehensive income for the period	4,026.49	6,515.59	3,611.95	10,542.08	8,630.91	18,514.21
	Profit for the period						
	Attributable to:						
	Equity Holders of the Holding Company	4,033.85	6,525.37	3,627.11	10,559.22	8,652.84	18,428.60
	Non Controlling Interest	-	-	-	-	-	-
		4,033.85	6,525.37	3,627.11	10,559.22	8,652.84	18,428.60
	Total other comprehensive income for the period:						
	Attributable to:						
	Equity holders of the Holding Company	(7.36)	(9.78)	(15.16)	(17.14)	(21.93)	85.61
	Non Controlling Interest	-	-	-	-	-	-
		(7.36)	(9.78)	(15.16)	(17.14)	(21.93)	85.61
	Total comprehensive income for the period:						
	Attributable to:						
	Equity holders of the Holding Company	4,026.49	6,515.59	3,611.95	10,542.08	8,630.91	18,514.21
	Non Controlling Interest	-	-	-	-	-	-
		4,026.49	6,515.59	3,611.95	10,542.08	8,630.91	18,514.21
	Paid-up equity share capital (Face Value - Rs. 1 per share)	865.76	865.76	865.76	865.76	865.76	865.76
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,30,169.63
	Earnings per share (Face value of Rs. 1/- per share):						
	(a) Basic (Rs.)	4.66	7.54	4.19	12.20	9.99	21.29
	(b) Diluted (Rs.)	4.66	7.54	4.19	12.20	9.99	21.29
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	

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SANGHVI MOVERS LIMITED PUNE

SANGHVI

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2026

₹ In Lakhs

Sr. No.	Particulars	30 September 2026 (Unaudited)	31 March 2026 (Audited)
A	ASSETS		
1	Non-current assets		
a.	Property, plant and equipment	1,48,135.65	1,42,131.69
b.	Right of use assets	3,894.60	23.23
c.	Capital work-in-progress	5,756.41	923.25
d.	Investment properties	234.65	235.13
e.	Intangible assets	412.33	438.65
f.	Financial assets		
	i) Investments	526.78	0.25
	ii) Loans	53.99	78.60
	iii) Other financial assets	6,466.32	4,588.18
g.	Non current tax assets	673.67	403.61
h.	Other non-current assets	4,469.81	1,300.31
	Total non-current assets	1,70,624.21	1,50,122.90
2	Current assets		
a.	Inventories	621.24	633.45
b.	Financial assets		
	i) Investments	17,943.25	8,661.59
	ii) Trade receivables	21,263.58	27,056.08
	iii) Unbilled receivable	12,564.71	15,362.30
	iv) Cash and cash equivalents	6,828.26	4,617.23
	v) Bank balance other than (iv) above	3,100.79	8,236.00
	vi) Loans	63.32	44.10
	vii) Other financial assets	9,374.64	9,177.17
c.	Other current assets	10,633.03	10,261.01
		82,392.82	84,048.93
	Assets classified as held for sale	228.87	156.87
	Total current assets	82,621.69	84,205.80
	TOTAL ASSETS	2,53,245.90	2,34,328.70
B	EQUITY AND LIABILITIES		
	Equity		
a.	Equity share capital	865.76	865.76
b.	Other equity	1,38,980.19	1,30,169.63
	Total equity	1,39,845.95	1,31,035.39
	Liabilities		
1	Non-current liabilities		
a.	Financial liabilities		
	Borrowings	57,805.32	49,459.24
	Lease liabilities	2,879.97	-
b.	Deferred tax liabilities (net)	6,454.80	6,350.27
	Total non-current liabilities	67,140.09	55,809.51
2	Current liabilities		
a.	Financial liabilities		
	i) Borrowings	19,094.54	17,896.28
	ii) Lease liabilities	715.01	-
	iii) Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	468.55	381.98
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	12,027.57	12,661.22
	iv) Other financial liabilities	6,853.59	6,312.72
b.	Other current liabilities	5,352.54	8,576.37
c.	Employee benefits obligations	1,004.00	912.02
d.	Current tax liabilities (net)	668.48	743.21
		46,184.28	47,483.80
	Liabilities related to assets classified as held for sale	75.58	-
	Total current liabilities	46,259.86	47,483.80
	Total liabilities	1,13,399.95	1,03,293.31
	TOTAL EQUITY AND LIABILITIES	2,53,245.90	2,34,328.70

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SANGHVI MOVERS LIMITED PUNE

SANGHVI

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

Sr. No	Particulars	6 Months ended 30 September 2026 (Unaudited)	6 Months ended 30 September 2025 (Unaudited)	Year ended 31 March 2026 (Audited)
A	Cash flows from operating activities			
	Profit before tax	14,170.99	11,804.57	25,288.00
	Adjustments for:			
	Depreciation and amortization expenses	7,575.55	6,267.35	13,166.95
	Interest cost	2,744.60	1,470.01	3,660.35
	Provision for slow and non-moving inventory	19.83	19.83	(139.18)
	Bad debts written off	61.08	14.63	304.00
	Interest on fixed deposits	(702.73)	(434.51)	(1,009.36)
	Income from sale of Investments (mutual funds)	(97.52)	(198.53)	(685.19)
	Unrealized gain on fair valuation of investments (mutual funds)	(280.05)	(258.85)	(140.83)
	Gain on sale/disposal of PPE	(714.41)	(614.73)	(1,048.73)
	PPE Written off	905.08	-	437.16
	Provision for doubtful debts created/(reversal)	309.70	421.36	449.79
	Operating profit before working capital changes	23,992.12	18,491.13	40,282.96
	Movements in working capital :			
	Increase / (decrease) in trade payables	(547.08)	105.35	4,855.79
	Increase / (decrease) in other current liabilities	(3,339.72)	(525.40)	6,050.66
	Increase / (decrease) in employee benefit obligations	119.43	37.17	639.22
	Increase / (decrease) in other financial liabilities	530.38	2,252.99	168.35
	(Increase) / decrease in inventories	(7.61)	(45.15)	74.32
	(Increase) / decrease in trade receivables and unbilled revenue	8,219.31	(5,324.39)	(12,417.84)
	(Increase) / decrease in loans and other financial assets	(1,628.54)	31.05	(218.65)
	(Increase) / decrease in other assets	(368.50)	(310.69)	(5,579.27)
	Cash generated from operations	26,969.79	14,712.06	33,855.54
	Income tax paid / (refund)	(3,858.95)	(2,947.36)	(6,054.17)
	Net cash inflows from operating activities (A)	23,110.84	11,764.70	27,801.37
B	Cash flow from Investing activities			
	Purchase for property, plant and equipment and intangible assets	(23,146.25)	(10,729.75)	(40,751.33)
	Purchase of Investments (net off redemptions)	(9,430.61)	(3,797.92)	7,124.60
	Proceeds from sale/ disposal of PPE	1,595.68	1,185.27	3,147.07
	Net proceeds from / investment in fixed deposits	4,531.03	(131.91)	(12,048.49)
	Interest received	603.42	247.04	704.34
	Net cash (used in) investing activities (B)	(25,846.73)	(13,227.27)	(41,823.81)
C	Cash flow from Financing activities			
	Proceeds from borrowings	17,382.11	8,703.19	38,296.75
	Repayment of borrowings	(8,797.54)	(3,629.44)	(15,715.75)
	Repayment of Lease liabilities	(445.48)	-	-
	Interest paid	(1,422.96)	(1,014.31)	(2,627.01)
	Dividend paid	(1,731.52)	(1,731.52)	(1,731.52)
	Net cash inflow from / (used in) financing activities (C)	4,984.61	2,327.92	18,222.47
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	2,248.72	865.35	4,200.03
	Cash and cash equivalents at the beginning of the period	4,617.23	377.41	377.41
	Foreign Currency Translation Reserve	(37.69)	(13.14)	39.79
	Cash and cash equivalents at the end of the period	6,828.26	1,229.62	4,617.23
	Components of Cash and cash equivalents			
	Cash and cash equivalents			
	Balances with banks			
	In current accounts	3,387.10	373.21	3,651.06
	Deposits with maturity of less than 3 months	2,969.83	394.85	-
	Debit balances in Cash Credit accounts	471.02	460.78	965.18
	Cash on hand	0.31	0.78	0.99
	Total cash and cash equivalents	6,828.26	1,229.62	4,617.23

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SANGHVI MOVERS LIMITED PUNE

NOTES TO STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 02 November 2026. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015 (as amended).

2 The Statutory Auditors of the Holding Company have conducted limited review of the unaudited consolidated financial results of the Holding Company and its subsidiaries (collectively known as 'the Group') for the quarter and half year ended 30 September 2026. An unqualified conclusion has been issued by them thereon.

3 The Group has identified following operating segments in accordance with Ind AS 108 "Operating Segments". The identification of operating segments is consistent with performance assessment and resource allocation by the management

Segment composition:- (1) Crane hiring and other ancillary services- includes Crane rental services including mobilisation and demobilisation (2) Wind E&C- includes logistics, intercarting, installation and commissioning of Wind turbine components (3) Project EPC- includes complete lifting and rigging for all heavy lifts, foundation preparation alignment, execution & planning of completion of heavy lifts.

Sr. No.	Particulars	Quarter ended 30 September 2026 (Unaudited)	Quarter ended 30 June 2026 (Unaudited)	Quarter ended 30 September 2025 (Unaudited)	Half Year Ended 30 September 2026 (Unaudited)	Half Year Ended 30 September 2025 (Unaudited)	Year ended 31 March 2026 (Audited)
A	Segment Revenue						
	(a) Crane hiring and other ancillary services	22,199.09	29,438.20	16,121.63	51,637.29	35,561.32	83,017.02
	(b) Wind E&C	9,777.50	14,028.58	5,592.58	23,806.08	16,211.89	33,256.80
	(c) Project EPC	441.49	1,091.94	1,103.68	1,533.43	1,854.19	4,468.43
	Total segment revenue	32,418.08	44,558.72	22,817.89	76,976.80	53,627.40	1,20,742.25
	Inter-Segment						
	(a) Crane hiring and other ancillary services	(4,721.29)	(6,591.86)	(1,837.41)	(11,313.15)	(5,311.42)	(13,697.47)
	(b) Wind E&C	-	-	-	-	-	-
	(c) Project EPC	-	-	-	-	-	-
	Total Inter-Segment Revenue	(4,721.29)	(6,591.86)	(1,837.41)	(11,313.15)	(5,311.42)	(13,697.47)
	External						
	(a) Crane hiring and other ancillary services	17,477.80	22,846.34	14,284.22	40,324.14	30,249.90	69,319.55
	(b) Wind E&C	9,777.50	14,028.58	5,592.58	23,806.08	16,211.89	33,256.80
	(c) Project EPC	441.49	1,091.94	1,103.68	1,533.43	1,854.19	4,468.43
	Total revenue from operations	27,696.79	37,966.86	20,980.48	65,663.65	48,315.98	1,07,044.78
B	Segment Results						
	(a) Crane hiring and other ancillary services	5,588.23	8,029.82	5,079.04	13,618.05	11,802.74	25,416.08
	(b) Wind E&C	1,839.38	2,563.97	1,321.30	4,403.35	2,518.20	4,718.77
	(c) Project EPC	(334.54)	176.03	1.00	(158.51)	100.84	813.20
	Adjusted for unallocated income and expense:						
	Other Income	619.57	833.70	378.61	1,453.27	894.77	1,907.53
	Depreciation and amortization expense	(112.17)	(102.96)	(76.19)	(215.13)	(145.73)	(325.84)
	Other Expense	(2,193.59)	(2,736.45)	(1,723.96)	(4,930.04)	(3,366.25)	(7,241.74)
C	Profit before tax	5,406.88	8,764.11	4,979.80	14,170.99	11,804.57	25,288.00
D	Segment assets						
	(a) Crane hiring and other ancillary services				2,03,649.66	1,53,081.89	1,95,681.46
	(b) Wind E&C				16,819.28	9,671.36	18,372.70
	(c) Project EPC				4,138.20	2,772.82	4,175.27
	(d) Unallocable				28,638.76	28,715.78	16,099.27
	Total assets				2,53,245.90	1,94,241.85	2,34,328.70
E	Segment liabilities						
	(a) Crane hiring and other ancillary services				89,097.23	56,841.48	74,466.12
	(b) Wind E&C				14,084.00	6,165.66	17,845.79
	(c) Project EPC				89.87	263.19	137.22
	(d) Unallocable				1,49,974.80	1,30,971.52	1,41,879.57
	Total liabilities				2,53,245.90	1,94,241.85	2,34,328.70

4 The Board of directors of the Holding Company had recommended dividend of INR 2 per equity share for the year ended 31 March 2026 which has been approved by the shareholders in the Annual General Meeting of the Holding Company held on 24 August 2026. Accordingly, the Holding Company has paid dividend of INR 1,731.52 Lakhs during the current quarter ended 30 September 2026.

5 On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security. 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Group has assessed and disclosed the incremental impact of these changes and presented such incremental impact under Exceptional items in the consolidated statement of profit and loss. The incremental impact consists of gratuity provision for the 12 months ended 31 March 2026 of INR 279.26 lakhs and provision for long-term compensated absences for the 12 months ended 31 March 2026 of INR 71.87 lakhs primarily arising due to change in wage definition. The Group continues to monitor the finalisation of State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

6 In the year ended March 31, 2026 during the mobilisation of crane cabin, the trailer and crane cabin sustained significant damage. The loss arising from this damage is considered exceptional in nature and accordingly, the net written down value (WDV) of the asset amounting to INR 377.96 Lakhs and reversal of input tax credit availed amounting to INR 59.20 Lakhs has been recognised as an exceptional item and charged to the consolidated statement of profit and loss for the year ended 31 March 2026. The Company has lodged an insurance claim in respect of the above loss. Pending final assessment and acceptance by the insurer, no insurance claim receivable has been recognised in the financial result.

7 Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosure.

For Sanghvi Movers Limited

Rishi Sanghvi
Managing Director

Place: Pune
Date: 02 November 2026

MSKA & ASSOCIATES LLP Chartered Accountants

SANGHVI MOVERS LIMITED PUNE

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

Floor 6, Building No. 1
Cerebrum IT Park, Kalyani Nagar
Pune 411014, INDIA

Independent Auditor's Review Report on consolidated unaudited financial results of Sanghvi Movers Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sanghvi Movers Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Sanghvi Movers Limited (hereinafter referred to as 'the Holding Company'), and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2026 and the year to date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Sangreen Renewables Private Limited	Wholly Owned Subsidiary
2	Elevoncrane & Infra Private Limited (Formerly known as Sangreen Biorenew Private Limited and Samo Renewables Private Limited)	Wholly Owned Subsidiary
3	Sangreen Future Renewables Private Limited	Wholly Owned Subsidiary
4	Sangreen Logistics Private Limited	Wholly Owned Subsidiary
5	Sanghvi Movers Middle East Limited	Wholly Owned Subsidiary
6	Sanghvi Movers Botswana Proprietary Limited	Wholly Owned Subsidiary
7	Sanghvi Movers Middle East Heavy Lift Limited	Step-down Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial information of two subsidiaries which are not subject to review, whose interim financial information reflects total assets of Rs. 576.49 Lakhs as at September 30, 2026 and total revenue of Rs. 201.80 Lakhs and Rs. 252.14 Lakhs, total net profit after tax of Rs. (13.41) Lakhs and Rs. (85.88) Lakhs and total comprehensive income of Rs. (14.02) lakhs and Rs. (86.69) Lakhs for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and cash flows (net) of Rs. 20.08 Lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. These interim financial information have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Yogesh Yewale
Membership No.: 158877
UDIN: 26158877OVSOJV3123

MSKA & ASSOCIATES LLP ★ Chartered Accountants ★

Place: Pune
Date: November 02, 2026

SANGHVI MOVERS LIMITED
Regd. Office: Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA.
Tel. : 020-66744700, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No.: L29150PN1989PLC054143

Annexure B

Details pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations and applicable SEBI circular(s):

S. No.	Particulars	Details
1.	Name of the Director	Mr. Aditya Bhartia (DIN: 00932272)
2.	Reason for change viz. appointment, re-~~appointment, resignation, removal, death or otherwise~~	Appointment as an Additional Director (Non-Executive, Independent) of the Company, w.e.f. Monday, November 02, 2026, for a term of 5 (five) consecutive years, subject to the approval of the shareholders.
3.	Date of appointment ~~/ re-appointment / cessation (as applicable)~~ & term of appointment / ~~re-appointment~~	Monday, November 02, 2026 for a term of 5 (five) consecutive years, subject to the approval of the shareholders.
4.	Brief profile (in case of appointment)	Mr. Aditya Bhartia is the Founder and Managing Director of Advik Hi-Tech Pvt. Ltd. ("Advik") and has over two decades of experience in the automotive components industry. He is a Commerce Graduate. Under his leadership, the Advik has grown into a global automotive component manufacturer with a strong focus on innovation, technology, and sustainable growth. He possesses rich experience in the automotive sector and has been instrumental in transforming Advik into a leading global supplier of automotive systems and solutions through his focus on innovation, technology, and business excellence.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

SANGHVI MOVERS LIMITED
Regd. Office: Survey No. 92, Tathawade,
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Tel. : 020-66744700, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No.: L29150PN1989PLC054143

Annexure C

Composition of Committees of the Board of Directors w.e.f. November 02, 2026:

A) Audit Committee:

Committee Members	Designation	Category
Mrs. Madhu Dubhashi	Chairperson	Independent Director
Mr. Indraneel Chitale	Member	Independent Director
Mr. Tushar Mehendale	Member	Independent Director
Mr. Deepak Thombre	Member	Independent Director
Mr. Ishwar Chand Mangal	Member	Independent Director
Mr. Aditya Bhartiya	Member	Independent Director

B) Nomination & Remuneration Committee:

Committee Members	Designation	Category
Mr. Tushar Mehendale	Chairperson	Independent Director
Mrs. Madhu Dubhashi	Member	Independent Director
Mr. Indraneel Chitale	Member	Independent Director
Mr. Deepak Thombre	Member	Independent Director
Mr. Aditya Bhartiya	Member	Independent Director

C) Risk Management Committee:

Committee Members	Designation	Category
Mr. Rishi C. Sanghvi	Chairperson	Managing Director
Mr. Indraneel Chitale	Member	Independent Director
Mr. Tushar Mehendale	Member	Independent Director
Mr. Deepak Thombre	Member	Independent Director
Mr. Aditya Bhartiya	Member	Independent Director