



SANGHVI
FORGING & ENGINEERING LTD.

May 29, 2015

1. BSE Ltd. (022) 2272 3121/1278/1557/3354/3577
Corporate Relationship Department, 1st Floor,
New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001 **Code No. 533411**

2. The Manager (022) 2659 8237/8238
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051 **Symbol "SANGHVIFOR"**

Dear Sir,

Re: Publication of Audited Financial Results for the financial year
ended March 31, 2015 pursuant to Clause 41.

Further to our letter dated May 13, 2015, we enclose for information of all concerned a copy of the Standalone and Consolidated Audited Financial Results for the financial year ended March 31, 2015, which were placed before the Board and taken on record at the meeting held on date.

The same is being also uploaded on the Company's website: www.sanghiviforge.com.

Thanking you,

Yours truly,

For Sanghvi Forging and Engineering Limited


Sagar Pandya
Company Secretary



Encl: As above.



SANGHVI FORGING & ENGINEERING LTD.

Head Office: A-8, Parvati Chamber, Opp. Apsara Cinema, Pratapnagar Road, Vadodara - 390 004. PH:0265-2580644 / 2581658 Fax: 0265-2581126

Regd. Office:244/6-7, G.I.D.C. Ind. Estate, Waghodia - 391 760, Dist. Vadodara, India. Ph: 02668-263020 / 262105 Fax : 02668-263411

CIN :L28910GJ1989PLC012015 E-mail : contact@sanghviengine.com; Website : www.sanghviengine.com

PART I						
Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2015						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31,2015 (Audited)	December 31,2014 (Unaudited)	March 31,2014 (Audited)	March 31,2015 (Audited)	March 31,2014 (Audited)
		(₹ in Lacs)				
1	a) Revenue From Operations (Net of Excise)	2,558.90	2,550.81	1,896.44	8,604.44	5,292.09
	b) Other Operating Income	25.36	24.42	29.61	108.79	89.79
	Total Income from Operations (Net)	2,584.26	2,575.23	1,926.05	8,713.23	5,381.88
2	Total Expenditure					
	a) Cost of Material Consumed	1,340.31	1,186.83	1,003.14	4,668.48	2,810.27
	b) Change in Stock (Increase./Decrease) In Stock	(42.59)	62.04	26.78	(387.07)	(39.15)
	c) Employees Benefit Expense	155.12	118.95	119.03	501.13	376.22
	d) Depreciation	244.12	197.79	177.91	835.24	714.51
	e) Other Expenses	609.72	634.61	540.81	2,329.73	1,616.66
	Total Expenses	2,306.68	2,200.22	1,867.67	7,947.51	5,478.51
3	Profit from Operations before Other Income, Finance Costs and exceptional items (1-2)	277.58	375.01	58.38	765.72	(96.63)
4	Other Income	(13.42)	11.46	6.80	24.38	43.65
5	Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	264.16	386.47	65.18	790.10	(52.98)
6	Finance Cost	430.27	429.08	351.63	1,584.93	941.33
7	Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)	(166.11)	(42.61)	(286.45)	(794.83)	(994.31)
8	Exceptional Items					
9	Profit from Ordinary Activities before tax	(166.11)	(42.61)	(286.45)	(794.83)	(994.31)
10	Tax Expense	(0.14)	-	(218.23)	(0.14)	(215.84)
11	Net Profit from Ordinary activities after tax	(165.97)	(42.61)	(68.22)	(794.69)	(778.47)
12	Extraordinary Items (Net of Tax)					
13	Net Profit for the Period	(165.97)	(42.61)	(68.22)	(794.69)	(778.47)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,389.23	1,389.23	1,329.23	1,389.23	1,329.23
15	Reserves excluding Revaluation Reserve	-	-	-	3,558.59	4,198.43
16	Earning per Share (EPS) (Rs.10 per Share) (Not Annualised)					
	-Basic EPS before and after Extraordinary Items	(1.22)	(0.32)	(0.53)	(5.85)	(6.10)
	Diluted EPS before and after Extraordinary Items	(1.11)	(0.29)	(0.46)	(5.34)	(5.23)

PART II						
Select Information for the Quarter and Year Ended 31/03/2015						
Sr. No.	Particular	Quarter Ended			Year Ended	
		March 31,2015 (Audited)	December 31,2014 (Unaudited)	March 31,2014 (Audited)	March 31,2015 (Audited)	March 31,2014 (Audited)
		(₹ in Lacs)				
A	Particulars of Shareholding					
1	Public Shareholding					
	a) Number of shares	4808541	4808541	4805085	4808541	4805085
	b) Percentage of shareholding	34.61	34.61	36.15	34.61	36.15
2	Promoters and Promoters Group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	5378487	5378487	1339140	5378487	1339140
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	59.21	59.21	15.78	59.21	15.78
	Percentage of Shares (as a % of the total Share capital of the Company)	38.72	38.72	10.07	38.72	10.07
	b) Non-Encumbered					
	Number of Shares	3705239	3705239	7148042	3705239	7148042
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	40.79	40.79	84.22	40.79	84.22
	Percentage of Shares (as a % of the total Share capital of the Company)	26.67	26.67	53.78	26.67	53.78

Particulars		3 months ended 31/03/2015
B	Investors Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unsolved at the end of the quarter	Nil

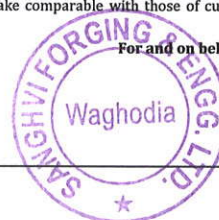


STANDALONE STATEMENT OF ASSETS AND LIABILITIES				
(₹ in Lacs)				
Sr. No.		Particulars	As at March 31,2015 (Audited)	As at March 31,2014 (Audited)
I.		EQUITY AND LIABILITIES		
(1)		<u>Shareholder's Fund :</u>		
	(a)	Share Capital	1,389.23	1,329.23
	(b)	Reserves and Surplus	3,558.59	4,198.43
	(c)	Money received against share warrants	112.50	56.25
(2)		<u>Non-Current Liabilities:</u>		
	(a)	Long-Term Borrowings	9,537.75	4,071.86
	(b)	Deferred Tax Liabilities (Net)	-	-
	(c)	Other Non-Current Liabilities	-	235.65
(3)		<u>Current Liabilities:</u>		
	(a)	Short - Term Borrowings	2,699.37	2,834.75
	(b)	Trade Payables	1,820.71	1,310.20
	(c)	Other Current Liabilities	2,231.24	5,952.85
	(d)	Short - Term Provisions	126.96	79.42
		TOTAL	21,476.35	20,068.64
II.		ASSETS		
(1)		<u>Non - Current Assets:</u>		
	(a)	Fixed Assets		
	(i)	Tangible Assets	15,023.58	15,711.32
	(ii)	Intangible Assets	34.97	42.31
	(iii)	Work-in-Progress	1,017.34	770.13
	(b)	Non - Current Investments	0.08	-
	(c)	Long Term Loans & Advances	163.52	76.24
(2)		<u>Current Assets:</u>		
	(a)	Inventories	1,980.67	1,527.79
	(b)	Trade Receivables	2,569.01	1,174.93
	(c)	Cash & Cash Equivalents	242.62	208.61
	(d)	Short - Term Loans & Advances	444.56	557.31
		TOTAL	21,476.35	20,068.64

Notes:

- 1 The above Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on May 29, 2015.
- 2 As the Company has identified the "Forging and Fitting" as the only primary reportable Segment, therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules, 2006 are not Applicable.
- 3 Meeting of Board of Director was held on October 10, 2014, for allotment of 10,00,000 (Ten Lacs Only) Warrants of ₹45/- (including of premium of ₹35/-per Equity Share) to the promoters and promoter group on preferential basis.
- 4 Pursuant to the Companies Act, 2013 ("the Act"), the Companies had, during the year, revised depreciation policy and rates on certain fixed assets as per the useful life specified in Schedule II of the Act or that as re-assessed by the Company. Due to this based on transitional provision as per note 7(b) of the Schedule II, an amount of ₹ 10.13 lacs was adjusted to opening balance of retained earnings. Had continued to use the earlier policy and estimates, the loss for the current year would have been lower by ₹ 46.32 Lac
- 6 The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to third quarter ended 31st December, which were subjected to a limited review.
- 7 Figures for the previous periods/years have been regrouped / restated wherever necessary to make comparable with those of current period/year considered necessary

Vadodara
May 29th, 2015



For and on behalf of the Board of Directors

Jayanti B. Sanghvi
Managing Director



SANGHVI FORGING & ENGINEERING LTD.

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CIN :L28910GJ1989PLC012015 E-mail : contact@sanghviforge.com; Website : www.sanghviforge.com

PART I

Statement of Consolidated Audited Results for the Quarter and Year Ended 31/03/2015							
Sr. No.	Particulars		(₹ in Lacs)				
			Quarter Ended			Year Ended	
			March 31,2015 (Audited)	December 31,2014 (Unaudited)	March 31,2014 (Audited)	March 31,2015 (Audited)	March 31,2014 (Audited)
1	a)	Revenue From Operations (Net of Excise)	2,574.60	2,550.81	1,896.44	8,620.14	5,292.09
	b)	Other Operating Income	25.36	24.42	29.61	108.79	89.79
		Total Income from Operations (Net)	2,599.96	2,575.23	1,926.05	8,728.93	5,381.88
2		Total Expenditure					
	a)	Cost of Material Consumed	1,373.40	1,186.83	1,003.14	4,701.57	2,810.27
	b)	Change in Stock (Increase./Decrease In Stock)	(42.59)	62.04	26.78	(387.07)	(39.15)
	c)	Employees Benefit Expense	155.12	118.95	119.03	501.13	376.22
	d)	Depreciation	244.12	197.79	177.91	835.24	714.51
	e)	Other Expenses	611.13	635.27	540.81	2,331.80	1,616.66
		Total Expenses	2,341.18	2,200.88	1,867.67	7,982.67	5,478.51
3		Profit from Operations before Other Income, Finance Costs and exceptional items (1-2)	258.78	374.35	58.38	746.26	(96.63)
4		Other Income	(13.42)	11.46	6.80	24.38	43.65
5		Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	245.36	385.81	65.18	770.64	(52.98)
6		Finance Cost	430.28	429.15	351.63	1,585.02	941.33
7		Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)	(184.92)	(43.34)	(286.45)	(814.38)	(994.31)
8		Exceptional Items		-			
9		Profit from Ordinary Activities before tax	(184.92)	(43.34)	(286.45)	(814.38)	(994.31)
10		Tax Expense	(0.14)	-	(218.23)	(0.14)	(215.84)
11		Net Profit from Ordinary activities after tax	(184.78)	(43.34)	(68.22)	(814.24)	(778.47)
12		Extraordinary Items (Net of Tax)		-			
13		Net Profit for the Period	(184.78)	(43.34)	(68.22)	(814.24)	(778.47)
14		Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,389.23	1,389.23	1,329.23	1,389.23	1,329.23
15		Reserves excluding Revaluation Reserve	-	-	-	3,558.59	4,198.43
16		Earning per Share (EPS) (Rs.10 per Share) (Not Annualised)		-			
		-Basic EPS before and after Extraordinary Items	(1.36)	(0.32)	(0.53)	(6.00)	(6.10)
		Diluted EPS before and after Extraordinary Items	(1.24)	(0.29)	(0.46)	(5.47)	(5.23)

PART II					
Select Information for the Quarter and Year Ended 31/03/2015					
Sr. No.	Particular	Quarter Ended			Year Ended
		March 31,2015 (Audited)	December 31,2014 (Unaudited)	March 31,2014 (Audited)	March 31,2015 (Audited)
A	Particulars of Shareholding				
1	Public Shareholding				
	a) Number of shares	4808541	4808541	4805085	4808541
	b) Percentage of shareholding	34.61	34.61	36.15	34.61
2	Promoters and Promoters Group Shareholding				
	a) Pledged/Encumbered				
	Number of Shares	5378487	5378487	1339140	5378487
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	59.21	59.21	15.78	59.21
	Percentage of Shares (as a % of the total Share capital of the Company)	38.72	38.72	10.07	38.72
	b) Non-Encumbered				
	Number of Shares	3705239	3705239	7148042	3705239
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	40.79	40.79	84.22	40.79
	Percentage of Shares (as a % of the total Share capital of the Company)	26.67	26.67	53.78	26.67

Particulars		3 months ended 31/03/2015
B	Investors Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unsolved at the end of the quarter	Nil



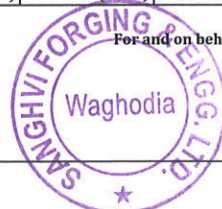
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES				
(₹ in Lacs)				
Sr. No.	Particulars	As at March 31,2015 (Audited)	As at March 31,2014 (Audited)	
I.	EQUITY AND LIABILITIES			
(1)	<u>Shareholder's Fund :</u>			
(a)	Share Capital	1,389.23	1,329.23	
(b)	Reserves and Surplus	3,539.04	4,198.43	
(c)	Money received against share warrants	112.50	56.25	
(2)	<u>Non-Current Liabilities:</u>			
(a)	Long-Term Borrowings	9,537.75	4,071.86	
(b)	Deferred Tax Liability (Net)	-	-	
(c)	Other Non-Current Liabilities	1.14	235.65	
(3)	<u>Current Liabilities:</u>			
(a)	Short - Term Borrowings	2,699.37	2,834.75	
(b)	Trade Payables	1,820.71	1,310.20	
(c)	Other Current Liabilities	2,231.24	5,952.85	
(d)	Short - Term Provision	129.18	79.42	
	TOTAL	21,460.16	20,068.64	
II.	ASSETS			
(1)	<u>Non - Current Assets:</u>			
(a)	Fixed Assets			
(i)	Tangible Assets	15,023.58	15,711.32	
(ii)	Intangible	34.97	42.31	
(iii)	Work-in-Progress	1,017.34	770.13	
(b)	Non - Current Investment	-	-	
(c)	Long Term Loans & Advance	162.67	76.24	
(2)	<u>Current Assets:</u>			
(a)	Inventories	2,087.75	1,527.79	
(b)	Trade Receivables	2,446.62	1,174.93	
(c)	Cash & Cash Equivalents	242.67	208.61	
(d)	Short - Term Loan & Advance	444.56	557.31	
	TOTAL	21,460.16	20,068.64	

Notes:

- The above Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on May 29, 2015.
- As the Company has identified the "Forging and Fitting" as the only primary reportable Segment, therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules, 2006 are not Applicable.
- Meeting of Board of Director was held on October 10, 2014, for allotment of 10,00,000 (Ten Lacs Only) Warrants of ₹45/- (including of premium of ₹35/-per Equity Share) to the promoters and promoter group on preferential basis.
- Pursuant to the Companies Act, 2013 ("the Act"), the Companies had, during the year, revised depreciation policy and rates on certain fixed assets as per the useful life specified in Schedule II of the Act or that as re-assessed by the Company. Due to this based on transitional provision as per note 7(b) of the Schedule II, an amount of ₹ 10.13 lacs was adjusted to opening balance of retained earnings. Had continued to use the earlier policy and estimates, the loss for the current year would have been lower by ₹ 46.32 Lac
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to third quarter ended 31st December, which were subjected to a limited review.
- Figures for the previous periods/years have been regrouped / restated wherever necessary to make comparable with those of current period/year considered necessary
- The detailed standalone results are available on the Company's website : www.sanghviforge.com, on the website of BSE (www.bseindia.com) and on the website of NSE (www.nseindia.com).
- The summarised standalone financial results of the Company are as below:

Particular	Quarter Ended		Year Ended	
	March 31,2015 (Audited)	December 31,2014 (Unaudited)	March 31,2014 (Audited)	March 31,2015 (Audited)
Turnover	2,584.26	2,575.23	1,926.05	8,713.23
Profit before Tax	(166.11)	(42.61)	(286.45)	(794.83)
Profit after Tax	(165.97)	(42.61)	(68.22)	(794.69)

Vadodara
May 29th, 2015



For and on behalf of the Board of Directors

Jayanti B. Sanghvi
Jayanti B. Sanghvi
Managing Director



May 29, 2015

1. BSE Ltd. (022) 2272 3121/1278/1557/3354/3577
Corporate Relationship Department, 1st Floor,
New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai 400 001 **Code No. 533411**
2. The Manager (022) 2659 8237/8238
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
C/1, Block G, Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051 **Symbol "SANGHVIFOR"**

Dear Sir,

Sub: Audited Financial Results for the financial year ended on March 31, 2015

We are pleased to inform you that a meeting of the Board of Directors was held today for approving the Accounts for the financial year ended March 31, 2015.

Pursuant to Clause 20 of the Listing Agreement, we give below the Financial Results in the specified format:

A. FINANCIAL RESULTS FOR THE YEAR ENDED March 31, 2015:

(Lac Rs.)

S No.	Particulars	Standalone		Consolidated	
		31.03.2015	31.03.2014	31.03.2015	31.03.2014
1	Net Sales	8713.23	5381.88	8728.93	5381.88
2	Other Receipts/Income	24.38	43.65	24.38	43.65
3	Total Expenditure	7112.27	4764.00	7147.43	4764.00
4	EBITDA	1625.34	661.53	1605.88	661.53
	(Before deducting/ adding any of the following)				
	a. Financial Cost	1584.93	941.33	1585.02	941.33
	b. Depreciation	835.24	714.51	835.24	714.51
	c. Exceptional Items	-	-	-	-
	d. Tax expenses	(0.14)	(215.84)	(0.14)	(215.84)
5	Net Profit/(Loss)	(794.69)	(778.47)	(814.24)	(778.47)
6	Dividend	Nil	Nil	Nil	Nil
7	Paid-up Equity Capital	1389.23	1329.23	1389.23	1329.23

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SANGHVI
FORGING & ENGINEERING LTD.

- 2 -

B. Date from which the dividend is
Payable

: Not applicable

Thanking you,

Yours truly,

For Sanghvi Forging and Engineering Limited

Sf Pandya
Sagar Pandya
Company Secretary





SANGHVI
FORGING & ENGINEERING LTD.

May 29, 2015

1. BSE Ltd. (022) 2272 3121/1278/1557/3354/3577
Corporate Relationship Department, 1st Floor,
New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001 **Code No. 533411**

2. The Manager (022) 2659 8237/8238
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051 **Symbol "SANGHVIFOR"**

Dear Sir,

Sub: Outcome of Board Meeting

We are pleased to inform you that a meeting of the Board of Directors was held today and has approved the following:

1. Appointment of Mrs. Aruna Khasgiwala as Additional Director to hold office till the date of ensuing Annual General Meeting.
2. Re-appointment and payment of remuneration of following managerial personals subject to approval of the members at the ensuing Annual General Meeting.
 - a. Mr. Babulal S. Sanghvi – Chairman & Wholetime Director
 - b. Mr. Jayanti B. Sanghvi – Managing Director
 - c. Mr. Naresh B. Sanghvi – Wholetime Director
 - d. Mr. Vikram B. Sanghvi – Wholetime Director

Thanking you,

Yours truly,

For Sanghvi Forging and Engineering Limited

S. Pandya
Sagar Pandya
Company Secretary

