



February 07, 2014

1. BSE Ltd. (022) 2272 3121/1278/1557/3354/3577
Corporate Relationship Department, 1st Floor,
New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001 **Code No. 533411**

2. The Manager (022) 2659 8237/8238
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051 **Symbol "SANGHVIFOR"**

Dear Sir,

Re: Publication of Unaudited Financial Results for the Third Quarter Ended
December 31, 2013

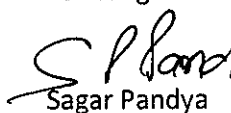
Further to our letter dated January 29, 2014, we enclose for information of all concerned a copy of the Unaudited Financial Results for the Third Quarter Ended December 31, 2013, which were placed before the Board and taken on record at the meeting held on date.

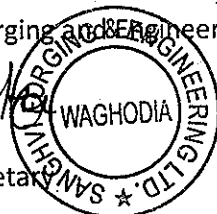
Further, the aforesaid results were subject to Limited Review by our Auditors, M/s Shah & Bhandari and their Limited Review Report, which was placed before the Board is also enclosed herewith.

The same is being also uploaded on the Company's website: www.sanghiviforge.com

Thanking you,

Yours truly,
For Sanghvi Forging and Engineering Limited


Sagar Pandya
Company Secretary



Encl: As above.



SANGHVI
FORGING & ENGINEERING LTD.

Regd Office :244/6-7, G.I.D.C Industrial Estate, Waghodia -391760

PART I

Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31/12/2013							
Sr. No.	Particulars	Quarter Ended			Up to Q III		Year Ended
		December 31,2013 (Unaudited)	September 30,2013 (Unaudited)	December 31,2012 (Unaudited)	December 31,2013 (Unaudited)	December 31,2012 (Unaudited)	March 31,2013 (Audited)
1 a.	Revenue From Operations (Net of Excise)	1,328.99	1,055.22	1,047.94	3,395.66	2,607.79	4,404.93
b.	Other Operating Income	18.43	27.31	117.64	60.18	368.80	117.63
	Total Income from Operations (Net)	1,347.42	1,082.53	1,165.58	3,455.84	3,056.59	4,522.56
2	Total Expenditure						
a.	Cost of Material Consumed	621.45	624.80	565.65	1,807.13	1,473.17	2,465.85
b.	Change in Stock (Increase/(Decrease) in Stock)	(16.18)	(47.85)	(17.76)	(65.93)	(79.87)	(29.04)
c.	Employees Benefit Expense	86.50	86.16	79.87	257.19	228.06	290.95
d.	Depreciation	181.65	180.84	92.95	536.60	141.10	192.72
e.	Other Expenses	372.37	373.42	295.16	1,070.23	792.16	1,147.41
	Total Expenses	1,245.79	1,217.37	1,015.87	3,613.22	2,554.62	4,067.89
3	Profit from Operations before Other Income, Finance Costs and exceptional Items (1-2)	101.63	(134.84)	149.71	(157.38)	501.97	454.67
4	Other Income	4.31	13.02	6.23	36.85	56.77	86.66
5	Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	105.94	(121.82)	155.94	(120.53)	558.74	541.33
6	Finance Cost	245.75	184.41	126.40	589.70	231.93	352.23
7	Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)	(139.81)	(306.23)	29.54	(710.23)	326.81	189.10
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax	(139.81)	(306.23)	29.54	(710.23)	326.81	189.10
10	Tax Expense	-	0.00	(38.55)	0.00	45.75	52.47
11	Net Profit from Ordinary activities after tax	(139.81)	(306.23)	68.09	(710.23)	281.06	136.63
12	Extraordinary Items (Net of Tax)	-	-	-	-	-	-
13	Net Profit for the Period	(139.81)	(306.23)	68.09	(710.23)	281.06	136.63
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,269.23	1,269.23	1,269.23	1,269.23	1,269.23	1,269.23
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	4,811.89
16	Earning per Share (EPS) (Face Value Rs.10 per Share) (Not Annualised)						
	Basic EPS before and after Extraordinary Items	(1.10)	(2.41)	0.54	(5.60)	2.21	1.08
	Diluted EPS before and after Extraordinary Items	(1.01)	(2.20)	0.49	(5.11)	1.68	1.08

PART II

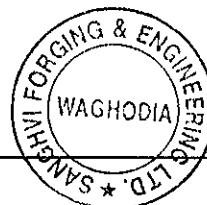
Select Information for the Quarter and Nine months ended 31/12/2013							
Sr. No.	Particular	Quarter Ended			Half Year ended		Year Ended
		December 31,2013 (Unaudited)	September 30,2013 (Unaudited)	December 31,2012 (Unaudited)	December 31,2013 (Unaudited)	December 31,2012 (Unaudited)	March 31,2013 (Audited)
A	Particulars of Shareholding						
1	Public Shareholding						
a)	Number of shares	4805085	4819385	4904616	4805085	4904616	4834119
b)	Percentage of shareholding	37.86	37.97	38.64	37.86	38.64	38.09
2	Promoters and Promoters Group Shareholding						
a)	Pledged/Encumbered						
	No of Shares	1339140	1339140	1339140	1339140	1339140	1339140
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	16.97	17.01	17.20	16.97	17.2	17.04
	Percentage of Shares (as a % of the total Share capital of the Company)	10.55	10.55	10.55	10.55	10.55	10.55
b)	Non-Encumbered						
	No of Shares	6548042	653742	6448511	6548042	6448511	6519008
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	83.02	82.99	82.80	83.02	82.80	82.96
	Percentage of Shares (as a % of the total Share capital of the Company)	51.59	51.48	50.81	51.59	50.81	51.36

Particulars	3 month ended 31/12/2013
B Investors Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unsolved at the end of the quarter	Nil

Notes:

- The above unaudited financial results, subjected to limited review by the statutory auditors, were reviewed and recommended by the Audit Committee and approved by Board of Directors in its meeting held on 7th February, 2014.
- As the Company has identified the "Forging and Fitting" as the only primary reportable Segment, therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not Applicable.
- The Company has allotted 12,00,000 convertible warrants of Rs. 37.50 each which are convertible into one Equity Shares of the Company of Rs. 10 per equity warrant at a price of Rs. 37.50 per Equity share (i.e. premium of Rs. 27.50 per Equity Share) to the promoters on preferential allotment basis.
- Previous Period/Year Figures have been regrouped/restated wherever necessary to make them comparable.

Vadodara
07 February, 2014



For and on behalf of the Board of Directors

Jayanti B. Sanghvi
Managing Director



Shah & Bhandari
Chartered Accountants

Manish Shah
B.Com., F.C.A.

Yogesh Bhandari
B.Com., F.C.A., D.I.S.A., IICAI



Review Report to Sanghvi Forging & Engineering Ltd.

We have reviewed the accompanying statement of unaudited financial results of Sanghvi Forging & Engineering Ltd. for the period ended 31st December, 2013 except for the which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah & Bhandari
Chartered Accountants
FRN: 118852W

Yogesh Bhandari

Partner

M.No.: 046255

Dated: 7th February, 2014 at Vadodara.

