



SANGHVI

FORGING & ENGINEERING LTD.

Regd Office :244/6-7, G.I.D.C Industrial Estate, Waghodia -391760

PART I

Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2012

Sr. No.	Particulars	(In Rs Lakhs)					
		Quarter Ended			Nine Month Ended		Year Ended
		December 31,2012 (Unaudited)	September 30,2012 (Unaudited)	December 31,2011 (Unaudited)	December 31,2012 (Unaudited)	December 31,2011 (Unaudited)	March 31,2012 (Audited)
1	a. Revenue from Operations (Net of Excise)	1,047.94	789.14	1,329.62	2,687.79	3,247.46	4,204.76
	b. Other Operating Income	117.64	113.89	51.03	368.80	134.52	868.36
	Total Income from Operations (Net)	1,165.58	903.03	1,380.65	3,056.59	3,381.98	5,073.12
2	Total Expenditure						
	a. Cost of Material Consumed	565.65	402.66	738.21	1,473.17	2,304.08	3,200.54
	b. Change in Stock (Increase./ (Decrease) In Stock)	(17.76)	(48.63)	84.86	(79.87)	(297.97)	(259.73)
	c. Employees Benefit Expense	79.87	84.06	55.75	228.06	152.02	214.87
	d. Depreciation	92.95	27.43	18.28	141.10	52.70	71.17
	e. Other Expenses	295.16	252.59	275.98	792.16	645.62	1,060.87
	Total Expenses	1,015.87	718.11	1,173.08	2,554.62	2,856.45	4,287.72
3	Profit from Operations before Other Income, Finance Costs and exceptional Items (1-2)	149.71	184.92	207.57	501.97	525.53	785.40
4	Other Income	6.23	28.50	4.89	56.77	20.03	52.06
5	Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	155.94	213.42	212.46	558.74	545.56	837.46
6	Finance Cost	126.40	61.81	53.41	231.93	113.80	141.82
7	Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)	29.54	151.61	159.05	326.81	431.76	695.64
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax	29.54	151.61	159.05	326.81	431.76	695.64
10	Tax Expense	(38.55)	37.90	52.84	45.75	139.58	220.01
11	Net Profit from Ordinary activities after tax	68.09	113.71	106.21	281.06	292.18	475.63
12	Extraordinary Items (Net of Tax)	-	-	-	-	-	-
13	Net Profit for the Period	68.09	113.71	106.21	281.06	292.18	475.63
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,269.23	1,269.23	1,269.23	1,269.23	1,269.23	1,269.23
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	4,675.26
16	Earning per Share (EPS) (Rs.10 per Share) (Not Annualised) -Basic and Diluted EPS before and after Extraordinary Items	0.54	0.90	0.84	2.21	2.45	3.99

PART II

Select Information for the Quarter Ended 31/12/2012

Sr No.	Particular	Quarter Ended			Nine Month Ended		Year Ended
		December 31,2012 (Unaudited)	September 30,2012 (Unaudited)	December 31,2011 (Unaudited)	December 31,2012 (Unaudited)	December 31,2011 (Unaudited)	March 31,2012 (Audited)
A	Particulars of Shareholding						
1	Public Shareholding						
	a) Number of shares	4904616	4917866	5486643	4904616	5486643	5115370
	b) Percentage of shareholding	38.64	38.75	43.23	38.64	43.23	40.30
2	Promoters and Promoters Group Shareholding						
	a) Pledged/Encumbered						
	No of Shares	1339140	1339140	444975	1339140	444975	444975
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	17.20	17.22	6.18	17.20	6.18	5.87
	Percentage of Shares (as a % of the total Share capital of the Company)	10.55	10.55	3.51	10.55	3.51	3.51
	b) Non-Encumbered						
	No of Shares	6448511	6435261	6760649	6448511	6760649	7131922
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	82.80	82.78	93.82	82.80	93.82	94.13
	Percentage of Shares (as a % of the total Share capital of the Company)	61.36	50.70	56.77	61.36	56.77	56.19



	Particulars	9 month ended 31/12/2012
B	Investors Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the year	Nil
	Remaining unsolved at the end of the quarter	Nil

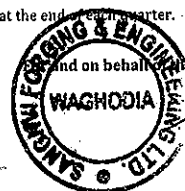
Notes:

- 1 The above Audited financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on 13th February 2013.
- 2 As the Company has identified the "Forging and Fitting" as the only primary reportable Segment, therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not Applicable.
- 3 The details of utilization of proceeds of Initial Public Offer (IPO) as required by clause 43 of the Listing Agreement is as under:

Particulars	Amount (Rs. In Lacs) (Proposed in Prospectus)	Actual Utilization till 31st December 2012 (Rs In Lacs)	Balance to be utilised/(Overuti- lised) (Rs. In Lacs)
For New Project	4250.00	4250.00	Nil
Issue Expenses	300.00	406.59	-106.59

- 4 The Company successfully commissioned the new heavy forging plant and commences the commercial production.
- 5 Provision for Current Income Tax has been made on the basis of estimated annual Income of the company and accordingly Income Tax liability is determined at the end of each quarter.
- 6 Previous Period/Year Figures have been regrouped/restated wherever necessary to make them comparable.

Vadodara
13/02/2013

and on behalf of the Board of Directors

WAGHODIA
 Jayanti B. Sanghvi
 Managing Director