

**SANGHVI**

FORGING & ENGINEERING LTD.

Regd Office: 244/6-7, G.I.D.C Industrial Estate, Waghodia - 391760

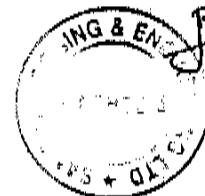
PART I**Statement of Standalone Audited Results for the Quarter and Year Ended 30/09/2013**

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		September 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	March 31, 2013 (Audited)
1 a.	Revenue From Operations (Net of Excise)	1,055.22	1,011.45	709.14	2,066.67	1,639.85	4,404.93
b.	Other Operating Income	27.31	14.44	113.89	41.75	251.10	117.63
	Total Income from Operations (Net)	1,082.53	1,025.89	823.03	2,108.42	1,890.95	4,522.56
2	Total Expenditure						
a.	Cost of Material Consumed	624.80	569.80	402.66	1,195.60	907.53	2,465.05
b.	Change in Stock (Increase / Decrease) in Stock	(47.85)	(1.90)	(40.63)	(49.75)	(62.12)	(29.04)
c.	Employees Benefit Expense	86.16	84.54	84.06	170.70	148.19	290.95
d.	Depreciation	180.84	174.11	27.43	354.95	48.15	192.72
e.	Other Expenses	373.42	332.44	252.59	705.86	497.00	1,147.41
	Total Expenditure	1,212.97	1,150.07	710.11	2,367.44	1,530.76	4,067.09
3	Profit from Operations before Other Income, Finance Costs and exceptional items (1-2)	(130.44)	(124.18)	104.92	(259.02)	352.26	454.67
4	Other Income	13.02	19.53	20.50	32.55	50.54	86.66
5	Profit from Ordinary activities before finance costs and exceptional items (3+4)	(117.42)	(104.65)	125.42	(226.47)	402.80	541.33
6	Finance Cost	184.41	159.54	61.81	343.95	105.34	452.23
7	Profit from Ordinary activities after finance costs but before exceptional items (5-6)	(306.23)	(264.19)	163.61	(570.42)	297.26	109.10
8	Exceptional Items						
9	Profit from Ordinary Activities before tax	(306.23)	(264.19)	163.61	(570.42)	297.26	109.10
10	Tax Expense	0.00	0.00	37.90	0.00	84.30	52.47
11	Net Profit from Ordinary activities after tax	(306.23)	(264.19)	137.71	(570.42)	212.96	136.63
12	Extraordinary Items (Net of Tax)						
13	Net Profit for the Period	(306.23)	(264.19)	137.71	(570.42)	212.96	136.63
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,269.23	1,269.23	1,269.23	1,269.23	1,269.23	1,269.23
15	Reserves excluding Revaluation Reserve						4811.89
16	Earnings per Share (EPS) (Face Value Rs.10 per Share) (Not Annualized)						
	Basic EPS before and after Extraordinary Items	(2.41)	(2.09)	0.90	(4.49)	1.68	1.08
	Diluted EPS before and after Extraordinary Items	(2.20)	(1.90)		(4.11)	1.68	1.08

PART II**Select Information for the Quarter and Year Ended 30/09/2013**

Sr. No.	Particular	Quarter Ended			Half Year ended		Year Ended
		September 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	March 31, 2013 (Audited)
A	Particulars of Shareholding						
1	Public Shareholding						
a.	Number of shares	4819385	4812980	4917066	4819385	4917066	4834119
b.	Percentage of shareholding	37.97	38.08	38.75	37.97	38.75	38.09
2	Promoters and Promoters Group Shareholding						
a.	Pledged/Encumbered						
	No of Shares	1339140	1339140	1339140	1339140	1339140	1339140
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	17.01	17.04	17.22	17.01	17.22	17.04
	Percentage of Shares (as a % of the total Share capital of the Company)	10.55	10.55	10.55	10.55	10.55	10.55
b.	Non-Encumbered						
	No of Shares	6543742	6520147	6435261	6543742	6435261	6519008
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	82.99	82.96	82.78	82.99	82.78	82.96
	Percentage of Shares (as a % of the total Share capital of the Company)	51.48	51.37	50.70	51.48	50.70	51.36

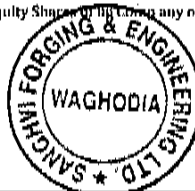
Particulars		1 month ended 30/09/2013
B	Investors Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



STANDALONE STATEMENT OF ASSETS AND LIABILITIES				
*			(in Lacs)	
Sr. No.		Particulars	As at September 30, 2013	As at September 30, 2012
I		EQUITY AND LIABILITIES		
(1)		Shareholder's Fund:		
	(a)	Share Capital	1,269.23	1,269.23
	(b)	Reserves and Surplus	4,241.47	4,800.23
	(c)	Money received against Share Warrant	112.50	0
(2)		Non-Current Liabilities:		
	(a)	Long-Term Borrowings	2,279.70	2,089.51
	(b)	Deferred Tax Liability (Net)	218.46	177.05
	(c)	Other Non-Current Liabilities	4,525.30	
(3)		Current Liabilities:		
	(a)	Short-Term Borrowings	3,828.76	2,329.00
	(b)	Trade Payables	1,203.58	305.08
	(c)	Other Current Liabilities	1,687.18	7,736.28
	(d)	Short-Term Provision	52.57	82.29
		TOTAL	19,410.75	18,076.67
II		ASSETS		
(1)		Non-Current Assets:		
	(a)	Fixed Assets		
	(i)	Tangible Assets	14,559.74	1,700.18
	(ii)	Intangible	49.07	42.51
	(iii)	Work-in-Progress	995.23	12,211.97
	(b)	Long Term Loans & Advance	75.50	1,899.00
(2)		Current Assets:		
	(a)	Inventories	1,746.86	1,328.67
	(b)	Trade Receivables	839.20	899.17
	(c)	Cash & Cash Equivalents	463.60	181.57
	(d)	Short-Term Loans & Advance	689.55	537.22
	(e)	Other Current Assets		1.38
		TOTAL	19,410.75	18,076.67

Notes:

- The above Audited financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on 12th November, 2013
- As the Company has identified the "Forging and Fitting" as the only primary reportable Segment, therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable
- The Company has allotted 12,00,000 convertible warrants of Rs. 37.50 each which are convertible into one Equity Share of Rs. 10 per equity warrant at a price of Rs. 37.50 per Equity share (i.e. premium of Rs. 27.50 per Equity Share) to the promoters on preferential allotment basis
- Previous Period/Year Figures have been regrouped/re-stated wherever necessary to make them comparable



For and on behalf of the Board of Directors

(Signature)

Dabulal S. Sanghvi
Chairman

Vadodara
12 November, 2013



Review Report to Sanghvi Forging & Engineering Ltd

We have reviewed the accompanying statement of unaudited financial results of Sanghvi Forging & Engineering Ltd. for the period ended 30th September 2013 except for the which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah & Bhandari
Chartered Accountants
FRN 118852W

Thurman

Yogesh Bhandari
Partner

M.No. 46255

Dated: 12th November 2013 at Vadodara