



SANGHVI
FORGING & ENGINEERING LTD.

August 13, 2014

1. BSE Ltd. (022) 2272 3121/1278/1557/3354/3577
Corporate Relationship Department, 1st Floor,
New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001 Code No. 533411
2. The Manager (022) 2659 8237/8238
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051 Symbol "SANGHVIFOR"

Dear Sir,

Re: Publication of Unaudited Financial Results for the quarter ended June 30, 2014.

Further to our letter dated August 2, 2014, we enclose for information of all concerned a copy of the Unaudited Financial Results for the quarter ended June 30, 2014, which were placed before the Board and taken on record at the meeting held on date.

Further, the aforesaid results were subject to Limited Review by our Auditors, M/s Shah & Bhandari, which was placed before the Board is also enclosed herewith.

The same is being also uploaded on the Company's website: www.sanghiviforge.com

Thanking you,

Yours truly,
For Sanghvi Forging and Engineering Limited

S.P. Pandya
Sagar Pandya
Company Secretary

Encl: As above.



SANGHVI

FORGING & ENGINEERING LTD.

Head Office: A-8, Parvati Chamber, Opp. Apsara Cinema, Pratapnagar Road, Vadodra - 390 004. PH: 0265-2580644 / 2581658 Fax: 0265-2581126
 Regd. Office: 244/6-7, G.I.D.C. Ind. Estate, Waghodia - 391 760, Dist. Vadodra, India. Ph: 02668-263020 / 262105 Fax: 02668-263411
 CIN : L28910GJ1989PLC012015 E-mail : contact@sanghviengine.com; Website : www.sanghviengine.com

PART I

Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2014					
Sr. No.	Particulars	Quarter Ended			
		June 30, 2014 (Unaudited)	March 31, 2014 (Audited)	June 30, 2013 (Unaudited)	March 31, 2014 (Audited)
					(₹ in Lacs)
1 a.	Revenue From Operations (Net of Excise)	1,421.74	1,896.44	1,011.45	5,292.09
b.	Other Operating Income	22.32	29.61	14.44	89.79
	Total Income from Operations (Net)	1,444.06	1,926.05	1,025.89	5,381.88
2	Total Expenditure				
a.	Cost of Material Consumed	843.35	1,003.14	560.88	2,810.27
b.	Change in Stock (Increase./Decrease) in Stock	(135.92)	26.78	(1.90)	(39.15)
c.	Employees Benefit Expense	102.46	119.03	84.54	376.22
d.	Depreciation	194.98	177.91	174.11	714.51
e.	Other Expenses	498.63	540.81	332.44	1,619.04
	Total Expenses	1,503.50	1,867.67	1,150.07	5,480.89
3	Profit from Operations before Other Income, Finance Costs and exceptional Items (1-2)	(59.44)	58.38	(124.18)	(99.01)
4	Other Income	7.95	6.80	19.53	43.65
5	Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	(51.49)	65.18	(104.65)	(55.36)
6	Finance Cost	368.11	351.63	159.54	941.33
7	Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)	(419.60)	(286.45)	(264.19)	(996.69)
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax	(419.60)	(286.45)	(264.19)	(996.69)
10	Tax Expense	-	(218.23)	-	(218.23)
11	Net Profit from Ordinary activities after tax	(419.60)	(68.22)	(264.19)	(778.46)
12	Extraordinary Items (Net of Tax)	-	-	-	-
13	Net Profit for the Period	(419.60)	(68.22)	(264.19)	(778.46)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,329.23	1,329.23	1,269.23	1,329.23
15	Reserves excluding Revaluation Reserve	-	-	-	4,198.43
16	Earning per Share (EPS) (Rs.10 per Share) (Not Annualised)	-	-	-	-
	-Basic EPS before and after Extraordinary Items	(3.16)	(0.53)	(2.08)	(6.10)
	Diluted EPS before and after Extraordinary Items	(3.02)	(0.49)	(1.90)	(5.60)

PART II

Select Information for the Quarter and Year Ended 30/06/2014

Sr. No.	Particular	Quarter Ended			Year Ended
		June 30, 2014 (Unaudited)	March 31, 2014 (Audited)	June 30, 2013 (Unaudited)	March 31, 2014 (Audited)
A	Particulars of Shareholding				
1	Public Shareholding				
a)	Number of shares	4801255	4805085	4832980	4805085
b)	Percentage of shareholding	36.12	36.15	38.08	36.15
2	Promoters and Promoters Group Shareholding				
a)	Pledged/Encumbered				
	Number of Shares	1339140	1339140	1339140	1339140
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	15.77	15.78	17.04	15.78
	Percentage of Shares (as a % of the total Share capital of the Company)	10.07	10.07	10.55	10.07
b)	Non-Encumbered				
	Number of Shares	7151872	7148042	6520147	7148042
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	84.23	84.22	82.96	84.22
	Percentage of Shares (as a % of the total Share capital of the Company)	53.81	53.78	51.37	53.78

Particulars		3 month ended 30/06/2014
B	Investors Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unsolved at the end of the quarter	Nil



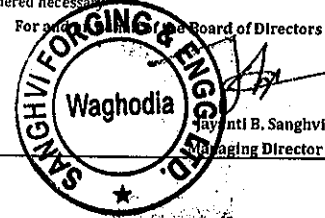
Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved and taken on record by Board of Directors of the Company in its meeting held on August 13, 2014.
- 2 The Statutory Auditor of the company have carried out a Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2014 as required under clause 41 of the Listing Agreement.
- 3 As the Company has identified the "Forging and Fitting" as the only primary reportable Segment, therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not Applicable.
- 4 Meeting of Board of Director was held on July 14, 2014, for issue up to 10,00,000 (Ten Lacs Only) Warrants of Rs.45/- each which are convertible into one Equity Share of the Company of Rs.10/- (Rupees ten only) each per Warrant at a price of Rs.45/- per Equity Share (i.e. a premium of Rs.35/- per Equity Share) in one or more tranches to the promoters and promoter group on preferential basis.
- 5 The company is in process of determining useful life of fixed assets in accordance with Schedule II of the Companies Act, 2013 effective from 01/04/2014. The company has provided depreciation for the period ended 30/06/2014 as per Companies Act 1956 only and impact in depreciation due to change in useful life of assets if any shall be provided in subsequent quarters
- 6 Figures for the previous periods/year have been regrouped and rearranged wherever considered necessary

For and on behalf of the Board of Directors

Vadodara

13th August, 2014





Shah & Bhandari
Chartered Accountants

Manish Shah
B.Com., F.C.A.

Yogesh Bhandari
B.Com., F.C.A., D.I.S.A. (ICAI)



Limited Review Report

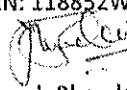
**Review Report to
The Board of Directors
Sanghvi Forging & Engineering Limited**

We have reviewed the accompanying statement of unaudited financial results of Sanghvi Forging & Engineering Ltd. for the period ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & BHANDARI
Chartered Accountants
FRN: 118852W


Yogesh Bhandari
Partner
M.No.: 46255



Dated: 13th August 2014 at Vadodara



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August 13, 2014

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Dear Sir,

Re:-Outcome of Board Meeting

The Company at its meeting held on today, inter alia, has considered and approved the following items:

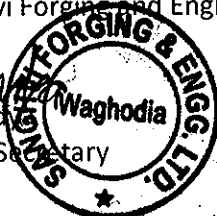
1. Appointment of Dr. Jyoti V. Menghani as Additional Director to hold office till the date of next AGM.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,
For Sanghvi Forging and Engineering Limited

S. P. Menghani
Sagar Pandey Waghodia
Company Secretary





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FORGING & ENGINEERING LTD.

August 13, 2014

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Dear Sir,

Attn: Mr. Mokashi

ATTN: MARKET OPERATIONS DEPARTMENT

SECURITY CODE	TYPE OF SECURITY	BOOK CLOSURE	RECORD DATE	PURPOSE
		FROM TO		
533411	Equity	18.09.2014 to 26.09.2014 (Both days inclusive)	-	For the 26 th Annual General Meeting of Members to be held on 26.09.2014

This is for your information and necessary action please.

Thanking you,

Yours truly,

For Sanghvi Forging & Engineering Limited

Sagar Pandya
Company Secretary

