

30th April, 2021

To

BSE Limited 25th Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort Mumbai: 400001 Scrip Code – 533411	National Stock Exchange of India Limited "Exchange Plaza", Fifth Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Trading Symbol: SANGHVIFOR
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Sub.: Intimation for constitution of Monitoring Committee and appointment of Managing Agency as per the approved Resolution Plan

Ref.: Sanghvi Forging and Engineering Limited ("Company" or "Corporate Debtor")

This is in reference to and in furtherance of our earlier intimation dated 27th April, 2021 and 29th April, 2021 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 conveying the approval of the Resolution Plan submitted by Bharat Forge Limited, ("**Resolution Applicant**"), by the National Company Law Tribunal, Ahmedabad Bench ("**NCLT**") vide its order pronounced on 26th April, 2021 and uploaded on the website on the NCLT on 29th April, 2021 ("**NCLT Order**").

Further in accordance with the NCLT Order and in terms of the approved Resolution Plan, Monitoring Committee was constituted with the following 4 (four) members to oversee the effective implementation of the Resolution Plan.

1. Mr. S Rajhagopalan, Representative of the Resolution Applicant;
2. Mr. Varun Shah, Representative of the Resolution Applicant;
3. Mr. Sanjay Kumar Goyal, Representative of the Committee of Creditors; and
4. Mr. Bhavesh Modi, Representative of the Committee of Creditors.

In view of the above, the erstwhile Resolution Professional (i.e. Mr. Parthiv Parikh) has demitted office of the Resolution Professional. The Monitoring Committee is now the apex authority for the management of affairs of the Company and is supported by the Managing Agency to carry out the day to day operations

The Managing Agency operates under the instructions, control and management of the Monitoring Committee.

The above is for your information and record.

For any information or clarification, please contact the undersigned.

Thanking you.

Yours faithfully,
For Sanghvi Forging & Engineering Limited


Deepika Agrawal

Company Secretary & Compliance Officer