

29th April, 2021

To

BSE Limited 25th Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort Mumbai: 400001 Scrip Code – 533411	National Stock Exchange of India Limited "Exchange Plaza", Fifth Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Trading Symbol: SANGHVIFOR
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Sub.: Intimation under Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (the 'SEBI Listing Regulations') pursuant to the approval of the Resolution Plan of Sanghvi Forging and Engineering Limited ("Company") pursuant to the order of the Hon'ble National Company Law Tribunal, Ahmedabad (NCLT) under section 31 of the Insolvency and Bankruptcy Code, 2016 (IBC)

Ref.: Synopsis on Record Date for delisting of equity shares

This is in reference to and in furtherance of our earlier intimation dated 15th February, 2021 ("Intimation") conveying approval of Resolution Plan, by the Committee of Creditors ("COC") of the Company, in terms of the provision of Insolvency and Bankruptcy Code, 2016 ("IBC") and intimations dated 27th April, 2021, and 29th April, 2021 intimating inter alia approval of Resolution Plan of Sanghvi Forging and Engineering Limited ("Company") pursuant to the order of the Hon'ble National Company Law Tribunal, Ahmedabad (NCLT) under section 31 of the Insolvency and Bankruptcy Code, 2016 (IBC).

Pursuant to Regulation 42 of the Listing Regulations, it is further notified that the Company has fixed Tuesday, 4 May 2021 as the Record Date for the purpose of delisting of Equity Shares from BSE and NSE.

Synopsis on Resolution Plan approved by NCLT

Details of NCLT Order passing Resolution Plan:

The Hon'ble National Company Law Tribunal (NCLT), Ahmedabad Bench in the matter of IA No. 143 (AHM) of 2021 in CP (IB) No. 197/NCLT/AHM/2018 approved the Resolution Plan submitted to the said Adjudicating Authority by Bharat Forge Limited ("Resolution Applicant"). The said order was pronounced on 26 April, 2021 and uploaded on NCLT website on 29 April, 2021.

Record Date and Purpose:

As an integral part of the Resolution Plan the Equity Shares of the Corporate Debtor i.e. Sanghvi Forging And Engineering Limited shall be delisted from Bombay Stock Exchange Limited and National Stock Exchange of India Limited in accordance with the order of the NCLT.

The company has given intimation to the Stock Exchanges fixing the Record Date as Tuesday, 4th May, 2021 for the purpose of delisting of its equity shares from BSE Limited and National Stock Exchange of India Limited.

Details of entitlement of Equity Shareholders:

As an integral part of the Resolution Plan, the entire Issued, Subscribed and Paid-up Equity Share Capital of the Corporate Debtor i.e. Sanghvi Forging And Engineering Limited shall stand delisted from BSE Limited and National Stock Exchange of India Limited, without payment of any consideration to the shareholders.

You are requested to take on record and disseminate the same on your website.

Thanks & Regards,

For Sanghvi Forging & Engineering Limited


Deepika Agrawal
Company Secretary & Compliance Officer



Copy to

- 1 Central Depository Services (India) Limited
Marathon Futurex, 25th floor,
NM Joshi Marg, Lower Parel (East),
Mumbai 400013,
Maharashtra
- 2 National Securities Depository Ltd.,
4th Floor, 'A' Wing, Trade World,
Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel, Mumbai 400013,
Maharashtra
- 3 Bigshare Services Pvt. Ltd,
1st Floor, Bharat Tin Works Building,
Opp. Vasant Oasis, Makwana Road,
Marol, Andheri (East),
Mumbai -400059,
Maharashtra