



27th April, 2021

To

BSE Limited 25th Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort Mumbai: 400001 Scrip Code – 533411	National Stock Exchange of India Limited "Exchange Plaza", Fifth Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Trading Symbol: SANGHVIFOR
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Sub.: Approval of Resolution Plan for Sanghvi Forging and Engineering Limited ("Company") pursuant to the order of the Hon'ble National Company Law Tribunal, Ahmedabad (NCLT) under section 31 of the Insolvency and Bankruptcy Code, 2016 (IBC)

Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("LODR Regulations")

This is in reference to and in furtherance of our earlier intimation dated 15th February, 2021 ("Intimation") conveying approval of the Resolution Plan submitted by **Bharat Forge Limited**, the Resolution Application ("Resolution Applicant"), by the Committee of Creditors ("COC") of the Company, in terms of the provision of Insolvency and Bankruptcy Code, 2016 ("IBC"). Thereafter, on 18th February, 2021, the Resolution Professional of the Company, Mr Parthiv Parikh filed IA No. 143 (AHM) of 2021 in CP (IB) No. 197/NCLT/AHM/2018 before the National Company Law Tribunal, Ahmedabad Bench ("NCLT") seeking approval of the Resolution Plan ("Approval Application").

In this regard, we hereby inform you that the Company (through its Resolution Professional, Mr Parthiv Parikh) has been informed by their legal counsel (Mr Jaimin Dave) that the Approval Application was listed for 'Pronouncement of Orders' on 26th April, 2021 before the NCLT, at which time the NCLT was pleased to orally pronounce its order of approval of the Resolution Plan on that date. A copy of the written order approving the Resolution Plan of the Resolution Applicant is yet to be uploaded on the website of the Hon'ble NCLT.

The copy of NCLT Order will be submitted once it is uploaded on the NCLT website/ made available to us, for your records.

You are requested to take the above information on records and oblige.

Thanking you,

Yours faithfully,

For Sanghvi Forging & Engineering Limited

Deepika Agrawal

Company Secretary & Compliance Officer