Meena J. Sanghvi
41-Shree Society, New Khanderao Road, Vadodara, Gujarat, India

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25th February, 2021

The Manager BSE Ltd. Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai 400 001 **Code No. 533411**	The Manager Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, C/1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 **Symbol "SANGHVIFOR"**	The Company Secretary Sanghvi Forging & Engineering Limited, 244-6/7, Waghodia Industrial Estate, Vadodara, Gujarat 391760

Dear Sir/Madam,

Sub: SECURITIES & EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 2011 - DISCLOSURE FOR INVOCATION OF SHARES

With reference to above Subject, we want to inform you that 4,00,000 Equity Shares of Sanghvi Forging & Engineering Limited held by Promoter (Meena J. Sanghvi) have been invoked from pledge by Orbit Financial Capital through Ventura Capital Limited on 22nd February, 2021.
We submit herewith the required information in this regard in Annexure-1 as specified by SEBI in terms of Regulation 31(1)/(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take note of the above.

Thanks & Regards,

Meena Sanghvi

Meena J. Sanghvi
Promoter of Sanghvi Forging and Engineering Limited

Annexure-1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of the Target Company(TC)	**Sanghvi Forging & Engineering Limited**
Names of the Stock Exchanges where the shares of the target company are listed	**BSE** **NSE**
Date of reporting	**23-02-2021**
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	**Mrs. Meena Jayantilal Sanghvi** **Mrs. Bhamridevi Babulal Sanghavi**
Details of the creation/invocation/release of encumbrance:	**22-02-2021**

Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
Meena Jayantilal Sanghvi	**629300**	**4.2257**	**400000**	**2.69**	**Invocation**	**22-02-2021**	**Pledge**	**Company's Borrowing**	**400000**	**2.69**	**Ventura Capital Ltd**	**0**	**0.00**
Bhamridevi Babulal Sanghavi	**686634**	**4.6107**	**600000**	**4.03**	**Invocation**	**22-02-2021**	**Pledge**	**Company's Borrowing**	**600000**	**4.03**	**Ventura Capital Ltd**	**0**	**0.00**
Lalitkumar Mishrimal Bhansali	4328	0.0291	NIL	NIL	N.A.	N.A.	N.A.	N.A.	0	0	N.A.	0	0.00
Pukhraj Hazarimal Bhansali	823	0.0055	NIL	NIL	N.A.	N.A.	N.A.	N.A.	0	0	N.A.	0	0.00
Babitadevi Laxmichand Mehta	43561	0.2925	NIL	NIL	N.A.	N.A.	N.A.	N.A.	0	0	N.A.	0	0.00
Sanghvi Babulal Sagarmal	262857	1.7651	NIL	NIL	N.A.	N.A.	N.A.	N.A.	0	0	N.A.	0	0.00
Vikram Babulal Sanghvi	83394	0.5600	NIL	NIL	N.A.	N.A.	N.A.	N.A.	0	0	N.A.	0	0.00
Sanghvi Jayantilal Babulal	112000	0.7521	NIL	NIL	N.A.	N.A.	N.A.	N.A.	0	0	N.A.	0	0.00
Sanghvi Naresh Babulal	112000	0.7521	NIL	NIL	N.A.	N.A.	N.A.	N.A.	0	0	N.A.	0	0.00
Naresh Babulal Sanghvi	1835731	12.3267	1432931	9.62	N.A.	N.A.	Pledge	Company's Borrowing	0	0	State Bank Of India	1432931	9.62

Mahesh Babulal Sanghavi	253894	1.7049	NIL	NIL	N.A.	N.A.	N.A.	N.A.	0	0	N.A.	0	0.00
Sanghvi Sheetal Vikram	280526	1.8837	NIL	NIL	N.A.	N.A.	N.A.	N.A.	0	0	N.A.	0	0.00
Anila Jugalkishor Munot	20984	0.1409	NIL	NIL	N.A.	N.A.	N.A.	N.A.	0	0	N.A.	0	0.00
Babulal Sagarmal Sanghavi	1714283	11.5112	1314283	8.83	N.A.	N.A.	Pledge	Company's Borrowing	0	0	State Bank Of India	1314283	8.83
Piyush Laxmichand Mehta	13050	0.0876	NIL	NIL	N.A.	N.A.	N.A.	N.A.	0	0	N.A.	0	0.00
Jayantilal Babulal Sanghavi	1925591	12.9301	1525591	10.24	N.A.	N.A.	Pledge	Company's Borrowing	0	0	State Bank Of India	1525591	10.24
Vikram Laxmichand Mehta	11000	0.0739	NIL	NIL	N.A.	N.A.	N.A.	N.A.	0	0	N.A.	0	0.00
Sanghvi Kiran Naresh	572407	3.8437	NIL	NIL	N.A.	N.A.	N.A.	N.A.	0	0	N.A.	0	0.00
Vikram Babulal Sanghvi	1505682	10.1105	1105682	7.42	N.A.	N.A.	N.A.	N.A.	0	0	N.A.	1105682	7.42
Jitendra Jugalkishor Munot	24032	0.1614	NIL	NIL	N.A.	N.A.	Pledge	Company's Borrowing	0	0	State Bank Of India	0	0.00
Rajvi Sanghvi	510	0.00	NIL	NIL	N.A.	N.A.	N.A.	N.A.	0	0	N.A.	0	0.00

(*) The names of all the promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender

For Sanghvi Forging & Engineering Limited

Jayantilal B. Sanghvi

Date: 25th Febuary, 2021
Place Vadodara