

15th May, 2021

To

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort Mumbai: 400001
Scrip Code – **533411**

National Stock Exchange of India Limited

"Exchange Plaza",
Fifth Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051

Trading Symbol: SANGHVIFOR

Ref.: Sanghvi Forging and Engineering Limited ("Company" or "Corporate Debtor")

Sub.: Intimation – Details of Litigation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

With reference to and in furtherance of our earlier intimations dated 27th April, 2021 and 29th April, 2021 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, it is intimated that the Company has been served with an advance copy of appeal being *Ronak Kundanlal Bhagat & Ors. Vs. Parthiv Parekh & Ors* before the National Company Law Appellate Tribunal ("Appeal") The Parties to the Appeal are set out in Annexure A. The Appeal has been filed by purported shareholders of the Company *inter alia* seeking a stay of the order dated April 26, 2021, in IA No. 143 (AHM) of 2021 in CP (IB) No. 197/NCLT/AHM/2018, passed by the National Company Law Tribunal, Ahmedabad Bench approving the resolution plan of the Company submitted by Bharat Forge Limited ("NCLT Order"). The financial implications of the Appeal are presently unascertainable.

For any information or clarification, please contact the undersigned.

Thanking you.

Yours faithfully,

For Sanghvi Forging & Engineering Limited

DEEPIKA
AGRAWAL

Deepika Agrawal

Company Secretary & Compliance Officer

ANNEXURE A

Appellants:

1. Ronak Kundanlal Bhagat
2. Bela Ronak Bhagat
3. Ketan Kundanlal Bhagat
4. Jesal Ketan Bhagat

Respondents:

1. Parthiv Parekh
2. Sanghvi Forging & Engineering Limited
3. Bharat Forge Limited
4. Bank of Baroda
5. State Bank of India
6. Jayanti Babulal Sanghvi
7. Vikram Babulal Sanghvi