

6th May, 2021

To

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort Mumbai: 400001
Scrip Code – **533411**

National Stock Exchange of India Limited

"Exchange Plaza",
Fifth Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051

Trading Symbol: SANGHVIFOR

Sub.: Intimation of change in key managerial personnel in accordance with the Resolution Plan for the Company approved by the National Company Law Tribunal, Ahmedabad Bench

Ref.: Sanghvi Forging and Engineering Limited ("Company" or "Corporate Debtor")

This is in reference to and in furtherance of our earlier intimation dated 27th April, 2021 and 29th April, 2021 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 conveying the approval of the Resolution Plan for the Company submitted by Bharat Forge Limited, the Resolution Application ("**Resolution Applicant**"), by the National Company Law Tribunal, Ahmedabad Bench ("**NCLT**") vide its order pronounced on 26th April, 2021 and uploaded on the website on the NCLT on 29th April, 2021 ("**NCLT Order**").

In accordance with the NCLT Order and in terms of the approved Resolution Plan, the Monitoring Committee at its meeting held on 6 May 2021 has appointed the following persons as key managerial personnel of the Company:

Mr Sandeep Goel as Chief Executive Officer; and
Mr Shivang Dave as Chief Financial Officer.

Please be informed that Ms. Deepika Agrawal continues to act as Compliance Officer of the Company in terms of Regulations 6(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The intimation to this effect has been already submitted to the exchange on 30th May, 2018.

A brief profile and terms of appointment of the aforesaid personnel is provided in **Annexure I**.

With these appointments and in accordance with the provisions of the Resolution Plan as approved in terms of the NCLT Order, the erstwhile key managerial personnel of the Company as set out in **Annexure II** are deemed to be relieved of their responsibilities in the Company with immediate effect.

You are requested to please take on record above said information for your reference and further needful action. You are requested to please make necessary changes in the Corporate Information

Tab of the Company displayed at the website of BSE for the ease of the investors and other Stakeholders.

For any information or clarification, please contact the undersigned.

Thanking you.

Yours faithfully,
For Sanghvi Forging & Engineering Limited

DEEPIKA
AGRAWAL

Deepika Agrawal
Company Secretary & Compliance Officer

DEEPIKA AGRAWAL, DEEPIKA AGRAWAL
SANGHVI FORGING & ENGINEERING LTD.
CIN: L28910GJ1989PLC012015
GST: 24AADCS2903E1ZV
Web: www.sanghviviforge.com

Annexure I

Particulars of incoming key managerial personnel

Name	Mr Sandeep Goel
Designation	Chief Executive Officer
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of appointment	6 May 2021
Term of appointment	As per the NCLT Order approving the Resolution Plan, Mr Sandeep Goel has been appointed as the Chief Executive Officer of the Corporate Debtor, by the Monitoring Committee by its resolution dated 6 May 2021 pursuant to exercise of its powers under the approved Resolution Plan till Payment Date (as per the Resolution Plan).
Brief profile	Mr Sandeep Goel holds double graduate degrees in B.E.(M) (1986) and M.B.A. (1988). Mr. Goel has hands on experience of nearly 31 years in forging industry. He is specialised in handling heavy forging division, talent development related to business activities, Marketing / business development activities, Cost control (energy, manpower, stores, etc.).
Disclosure of relationships between directors	Not applicable

Name	Mr Shivang Dave
Designation	Chief Financial Officer
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of appointment	6 May 2021
Term of appointment	As per the NCLT Order approving the Resolution Plan, Mr Shivang Dave has been appointed as the Chief Financial Officer of the Corporate Debtor, by the Monitoring Committee by its resolution dated 6 May 2021 pursuant to exercise of its powers under the approved Resolution Plan till Payment Date (as per the Resolution Plan).
Brief profile	Mr. Shivang Kaushik Kumar Dave, is a Member of Institute of Chartered Accountants of India and holds a graduate degree in Commerce with 9 years' experience in the field of Accounts, Finance, Taxation, Costing and as well as IT.

	His core areas of practice include Accounts, Finance & Taxation which includes Financial Planning and control, Budgeting, Accounts, Taxation, Auditing, Treasury Management and MIS Reporting, Commercial Operations, Start- up Operations and Accounting, Internal Control, Compliance, Costing, Secretarial work, Due Diligence and ERP Implementation across the manufacturing industries. Further, he possesses good communication, administrative and analytical skills with demonstrated abilities in process of efficiency, streamlining and operation.
Disclosure of relationships between directors	Not applicable

Annexure II

Particulars of outgoing key managerial personnel

Name	Mr. Jayantilal Sanghvi
Designation	Chief Executive Officer
Reason for change viz. appointment, resignation, removal, death or otherwise;	As per the NCLT Order approving the Resolution Plan, replacement by the Monitoring Committee by its resolution dated 6 May 2021 pursuant to exercise of its powers under the approved Resolution Plan.
Date of cessation	6 May 2021

Name	Mr. Naresh Sanghvi
Designation	Chief Operating Officer
Reason for change viz. appointment, resignation, removal, death or otherwise;	As per the NCLT Order approving the Resolution Plan, replacement by the Monitoring Committee by its resolution dated 6 May 2021 pursuant to exercise of its powers under the approved Resolution Plan.
Date of cessation	6 May 2021

Name	Vikram Sanghvi (CFO)
Designation	Chief Finance Officer
Reason for change viz. appointment, resignation, removal, death or otherwise;	As per the NCLT Order approving the Resolution Plan, replacement by the Monitoring Committee by its resolution dated 6 May 2021 pursuant to exercise of its powers under the approved Resolution Plan.
Date of cessation	6 May 2021