

3rd May, 2021

To

BSE Limited 25th Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort Mumbai: 400001 Scrip Code – 533411	National Stock Exchange of India Limited "Exchange Plaza", Fifth Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Trading Symbol: SANGHVIFOR
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Sub.: Clarification in relation to letter dated May 1, 2021 issued by Mr. Vikram Sanghvi
“(Letter)” with the subject “Disclosure under Regulation 30 of SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015

It has come to our attention that Mr. Vikram Sanghvi has issued the aforesaid Letter, interalia stating that “resolution plan which is approved by the committee of creditors of the Company does not be primarily considered as the action for delisting of the equity shares of the Corporate Debtor”

In this regard it is hereby brought to your attention that the aforesaid Letter has not been uploaded by the Company and accordingly should not be acted upon. It is submitted that the aforesaid Letter is aimed at creating confusion. We also bring to your attention, our letters dated April 27, 2021 and April 29, 2021, to the stock exchanges, intimating the approval of the Resolution Plan of Sanghvi Forgings Engineering Limited (“**Company**”) by National Company Law Tribunal, Ahmedabad Bench (“**NCLT**”) vide its order dated April 26, 2021 (“**NCLT Order**”). The Company has taken all steps for implementation of resolution plan and other actions, including the delisting of the equity shares of Sanghvi Forging and Engineering Limited from the stock exchanges and necessary intimation to the stock exchanges, as per the NCLT Order which remains valid and subsisting.

You are hereby requested to take on record and disseminate the same on your website.

Thanks & Regards,

For Sanghvi Forging & Engineering Limited


Deepika Agrawal
Company Secretary & Compliance Officer

